



IDGC OF CENTRE

Territory of development



2014

Appendices to the Annual Report

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APPENDIX # 1
RAS FINANCIAL STATEMENTS FOR 2014

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INDEPENDENT AUDITOR’S OPINION

To shareholders and the Board of Directors of Interregional Distribution Grid Company of Centre, Joint-Stock Company

We have audited the accounting (financial) statements of Interregional Distribution Grid Company of Centre, Joint-Stock Company consisting of the balance sheet as at 31 December 2014, the profit and loss statement for 2014 and appendices hereto.

RESPONSIBILITY OF THE AUDITED ENTITY FOR THE ACCOUNTING (FINANCIAL) STATEMENTS

The management of Interregional Distribution Grid Company of Centre, Joint-Stock Company is responsible for the preparation and fair presentation of these accounting (financial) statements in accordance with the Russian Federation rules of accounting (financial) statements preparation and for the internal control system required for the preparation of accounting (financial) statements that are free from material misstatement, whether due to fraud or error.

AUDITOR’S RESPONSIBILITY

Our responsibility is to express an opinion on these accounting (financial) statements being true in all material respects, based on our audit performed.

We conducted our audit in accordance with the Russian Federation auditing standards. These standards require that we comply with relevant ethical requirements as well as planning and performing of the audit to obtain reasonable assurance that the accounting (financial) statements are free of material misstatement.

The audit involved performing audit procedures to obtain audit evidence supporting the values in the accounting (financial) statements and the information disclosure that it contains. The choice of audit procedures is the subject of our judgments, which is based on assessment of the risk of material misstatement of the accounting (financial) statements, whether due to fraud or error. In assessing this risk, we considered the system of internal control, providing making and reliability of the accounting (financial) statements to select appropriate audit procedures, but not for the purpose of expressing an opinion on the effectiveness of the internal control system. The audit also included assessing appropriateness of the accounting policy used and the reasonableness of estimates made by the management, as well as evaluating the accounting (financial) statements in general.

We believe that the evidence obtained during the audit provides a sufficient and reasonable basis for expressing our opinion.

OPINION

In our opinion, the accounting (financial) statements present fairly, in all material respects, the financial position of Interregional Distribution Grid Company of Centre, Joint-Stock Company as at 31 December 2014, the results of its financial performance and cash flow for the year of 2014 in accordance with the established Russian Federation accounting (financial) statements preparation rules.

OTHER INFORMATION

The audit of the accounting (financial) statements of Interregional Distribution Grid Company of Centre, Joint-Stock Company for the year of 2013 and 2012 was performed by another auditor, who issued its auditor’s opinion with expressed unmodified opinions dated 3 March 2014 and 4 March 2013, respectively.

The attached accounting (financial) statements are intended to present the financial position and results of operations in accordance with the principles and methods of accounting generally accepted in countries and jurisdictions other than the Russian Federation. Accordingly, the attached accounting (financial) statements are not intended for persons who are not familiar with the principles and procedures of accounting practices adopted in the Russian Federation.

T.L. Okolotina Partner
Ernst & Young LLC
2 March 2015



Data on the audited entity

Company name: Interregional Distribution Grid Company of Centre, Joint-Stock Company
Entered in the Unified State Register of Legal Entities December 17, 2004 with the state registration numbered 1046900099498.
Registered office: 127018, Moscow, Russia, 2nd Yamskaya, 4.

Data on the Auditor

Company name: Ernst & Young LLC
Entered in the Unified State Register of Legal Entities December 05, 2002 with the state registration numbered 1027739707203.
Registered office: Sadovnicheskaya nab. 77, bld. 1, 115035 Moscow, Russia.
Ernst & Young LLC is a member of Self-regulatory organization Non-commercial partnership «Chamber of Auditors of Russia».
Ernst & Young LLC is included in the master copy of the register of auditors and audit organizations for the primary registration number entry 10201017420.

BALANCE SHEET AS AT 31 DESEMBER 2014

	Codes
Form under ARCMD	0710001
Date (year, month, day)	31.12.2014
under ARCBO	75720657
TIN	6901067107
under ADCEA	40.10.2
under ARCFIARCF0	47 / 16
under ARCM	384

Company: IDGC of Centre, JSC

Id. tax payer number

Type of activity: Electric power transmission

Business legal structure/Form of ownership JSC/private

Measurement unit: thousand RUB

Note	ASSETS	Line code	As at 31 December 2014	As at 31 December 2013	As at 31 December 2012
1	2	3	4	5	6
I. NON-CURRENT ASSETS					
5.1.1., 5.2.2.	Intangible assets	1110	35,715	41,163	21,648
5.2.2.2	including pending transactions to acquire intangible assets	1111	—	—	—
5.2.1. - 5.2.2.	R&D results	1120	84,748	77,030	53,846
5.2.2.	including expenses for R&D in progress	1121	19,320	77,030	53,846
	Intangible exploratory assets	1130	—	—	—
	Tangible exploratory assets	1140	—	—	—
5.3.1 - 5.3.6	Fixed assets	1150	89,170,794	85,253,111	79,315,364
	land plots and environmental facilities	1151	201,313	199,909	199,727
	buildings, machinery and equipment, constructions	1152	83,820,570	79,171,795	71,001,867
	other types of fixed assets	1153	1,565,862	1,493,079	1,588,067
5.3.5.	construction in progress	1154	3,395,011	4,279,579	6,425,330
5.3.6.	advances made for capital construction and acquisition of fixed assets	1155	10,090	23,421	6,156
	raw materials for use in the creation of fixed assets*	1156	177,948	85,328	94,217
5.3.1.	Profitable investments in tangible assets	1160	—	—	—
	property for leasing	1161	—	—	—
	property on tenancy contract basis	1162	—	—	—
5.4.1 - 5.4.3	Financial investments	1170	1,377,090	1,611,955	1,635,836
	investments in subsidiaries	1171	1,117,470	1,117,470	1,117,570
	investments in affiliates	1172	—	—	—
	investments in other companies	1173	165,620	175,885	199,666
	loans granted to companies for more than 12 months period	1174	94,000	318,600	318,600
	other long-term financial investments	1175	—	—	—
5.7.2.	Deferred tax assets	1180	1,014,769	1,015,568	1,056,299
	Other non-current assets	1190	489,885	530,760	611,018
	TOTAL for section I	1100	92,173,001	88,529,587	82,694,011
II. CURRENT ASSETS					

Note	ASSETS	Line code	As at 31 December 2014	As at 31 December 2013	As at 31 December 2012
1	2	3	4	5	6
5.5.1 - 5.5.2	Supplies	1210	1,744,087	1,990,889	1,342,128
	raw material, materials and other analogous values	1211	1,744,087	1,990,889	1,340,698
	construction in progress costs	1212	—	—	—
	finished products and goods for resale	1213	—	—	—
	shipped goods	1214	—	—	1,430
	other supplies and expenses	1215	—	—	—
	Value added tax according to purchased valuables	1220	19,389	1,952	2,529
5.6.1. - 5.6.4.	Accounts receivable	1230	16,713,561	13,024,838	13,459,262
	Payments on which are expected more than 12 months after accounting date	1231	22,629	23,437	43,091
	buyers and customers	123101	9,081	7,699	7,251
	bills receivable	123102	—	—	—
	advances made	123103	7,319	5,303	5,656
	other accounts receivable	123104	6,229	10,435	30,184
	Payments on which are expected within 12 months after accounting date	1232	16,690,932	13,001,401	13,416,171
	buyers and customers	123201	13,892,943	11,065,331	11,736,193
	bills receivable	123202	—	—	—
	debts of subsidiaries and affiliates on dividends	123203	—	—	—
	debts of participators (founders) according to contributions in the authorised capital				123204
	advances made	123205	424,842	166,283	488,107
	other accounts receivable	123206	2,373,147	1,769,787	1,191,871
5.4.1. - 5.4.3	Financial investments (excluding money equivalents)	1240	—	—	—
	loans granted to organisations for less than 12 months period	1241	—	—	—
	other short-term financial investments	1242	—	—	—
F. 4	Monetary funds and money equivalents	1250	367,344	1,030,417	946,346
	cashier's desk	1251	—	335	—
	settlement accounts	1252	343,147	1,002,718	489,153
	foreign exchange accounts	1253	—	—	—
	other monetary funds	1254	24,197	27,364	457,193
	Other currents assets	1260	374,656	410,405	669,101
	TOTAL for section II	1200	19,219,037	16,458,501	16,419,366
	BALANCE	1600	111,392 038	104,988 088	99,113,377
III. CAPITAL AND RESERVES					
3.1.	Share capital (joint-stock capital, authorised capital, limited partner contributions)	1310	4,221,794	4,221,794	4,221,794
3.1.	Own shares repurchased from shareholders	1320	-	-	-
5.3.1, 5.1.1	Revaluation of non-current assets	1340	-	-	-
3.1.	Additional capital (without revaluation)	1350	33,269,936	33,269,936	33,269,936
3.1.	Reserve capital	1360	211,090	211,090	211,090
3.1.	Retained profit (uncovered loss)	1370	18,528,776	15,273,047	15,843,084
	of past years	1371	15,202,837	14,980,149	12,392,390
	of the reporting period	1372	3,325,939	292,898	3,450,694
	TOTAL for section III	1300	56,231,596	52,975,867	53,545,904

Note	LIABILITIES	Line code	As at 31 December 2014	As at 31 December 2013	As at 31 December 2012
1	2	3	4	5	6
IV. LONG-TERM LIABILITIES					
5.6.7 - 5.6.8.	Loans and credits	1410	27,670,000	31,220,000	26,236,100
	bank credits subject to payment more than within 12 months after the reporting date	1411	27,670,000	27,220,000	22,236,100
	loans subject to payment more than within 12 monthsafter the reporting date	1412	-	4,000,000	4,000,000
5.7.2.	Deferred tax liabilities	1420	6,986,807	6,349,854	4,761,900
5.7.1.	Estimated liabilities	1430	-	-	-
5.6.5. - 5.6.6.	Other liabilities	1450	570,490	575,327	421,149
	TOTAL for section IV	1400	35,227,297	38,145,181	31,419,149
V. SHORT-TERM LIABILITIES					
5.6.7.- 5.6.8.	Loans and credits	1510	9,530,970	1,831,100	165,941
	bank credits subject to payment within 12 months after the reporting date	1511	5,455,450	1,756,540	92,381
	loans subject to payment within 12 months after the reporting date	1512	4,075,520	74,560	73,560
5.6.5.- 5.6.6.	Accounts payable	1520	8,669,198	10,121,980	10,598,864
	suppliers and contractors	1521	5,315,569	6,212,616	5,552,919
	bills payable	1522	-	-	-
	debt to personnel relating to labour payment	1523	48,444	10,806	354,810
	debt to governmental extra-budgetary funds	1524	328,605	312,890	235,424
	taxes and levies payable	1525	623,824	786,475	482,355
	advances received	1526	1,743,124	2,047,937	3,634,397
	debts to participators (founders) according to income payment	1527	13,120	18,754	10,857
	other accounts payable	1528	596,512	732,502	328,102
	Deferred income	1530	329	509	688
5.7.1.	Estimated liabilities	1540	1,732,648	1,913,451	3,382,831
	Other liabilities	1550	-	-	-
	TOTAL for section V	1500	19,933,145	13,867,040	14,148,324
	BALANCE	1700	111,392 038	104,988 088	99,113,377

O.Y. Isaev
Head
02 March 2015 r.

L.A. SKLYAROVA
Chief Accountant

PROFIT AND LOSS STATEMENT FOR 2014

Company: IDGC of Centre, JSC

Id. tax payer number

Type of activity: Electric power transmission

Business legal structure/Form of ownership
JSC/private

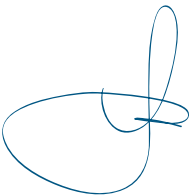
Measurement unit: thousand RUB

Note	Indicator	Code	For 2014	For 2013
1	2	3	4	5
	Revenue	2110	86,705,172	92,947,498
	including			
	revenue from electricity transmission	2111	69,151,494	61,396,222
	revenue from grid connection	2112	1,495,542	923,190
	revenue from functioning organisation and development of UES of Russia in terms of electric distribution grid	2113	-	-
	revenue from resale of electric energy and power	2114	15,052,987	29,769,976
	income from participation in other organisations	2115	-	-
	lease income	2116	66,667	
	revenue from sale of other goods, products, works, services of industrial nature	2117	938,482	858,110
	revenue from sale of other goods, products, works, services of non-industrial nature	2118	-	-
2.1.	Cost of sales	2120	-73,947,573	-78,132,435
	including			
	electricity transmission	2121	-65,624,070	-62,949,055
	grid connection	2122	-313,066	-285,754
	functioning organisation and development of UES of Russia in terms of electric distribution grid	2123	-	-
	resale of electric energy and power	2124	-7,540,440	-14,479,849
	participation in other organisations	2125	-	-
	lease	2126	-9,611	
	other goods, products, works, services of industrial nature	2127	-460,386	-417,777
	other goods, products, works, services of non-industrial nature	2128	-	-
	Gross profit (loss)	2100	12,757,599	14,815,063
2.1.	Commercial expenses	2210	-652,624	-1,187,453
2.1.	Management expenses	2220	-2,107,480	-2,140,535
	Profit (loss) from sales	2200	9,997,495	11,487,075
	Profit from participation in other organisations	2310	38,767	19,110
	Interest receivable	2320	106,655	108,169
	Interest payable	2330	-2,501,600	-2,111,578

	Codes
Form under ARCMD	0710002
Date (year, month, day)	31.12.2014
under ARCBO	75720657
TIN	6901067107
under ADCEA	40.10.2
under ARCFI\ARCFO	47 / 16
under ARCM	384

Note	Indicator	Code	For 2014	For 2013
1	2	3	4	5
5.11.	Other profit	2340	6,668,817	5,120,019
5.11.	Other expenses	2350	-9,446,256	-12,693,372
	Profit (loss) before taxation	2300	4,863,878	1,929,423
2.3.	Current profit tax	2410	-971,250	-696,277
2.3.	including constant tax liabilities (assets)	2421	556,932	1,074,509
2.3.	Change in deferred tax liabilities	2430	-644,055	-771,852
2.3.	Change in deferred tax assets	2450	85,597	7,735
2.3.	Other	2460	-8,231	-176,131
	Net profit (loss)	2400	3,325,939	292,898
FOR REFERENCE				
5.1.1., 5.3.1.	Result from the revaluation of fixed assets, not included in net income (loss) for the period	2510		
3.2.	Result from other transactions not included in net income (loss) for the period	2520		
2.2.	Aggregate financial result of the period	2500	3,325,939	292,898
2.2.	Basic earnings (loss) per share, RUR	2900	0.0787803	0.0069378
	Diluted earnings (loss) per share, RUR	2910		

O.Y. Isaev
Head
02 March 2015 r.



L.A. SKLYAROVA
Chief Accountant



STATEMENT OF CHANGES IN EQUITY FOR 2014

Company: IDGC of Centre, JSC

Id. tax payer number

Type of activity: Electric power transmission

Business legal structure/Form of ownership
JSC/private

Measurement unit: thousand RUB

	Codes
Form under ARCMD	0710003
Date (year, month, day)	31.12.2014
under ARCBO	75720657
TIN	6901067107
under ADCEA	40.10.2
under ARCF\ARCF0	47 / 16
under ARCM	384

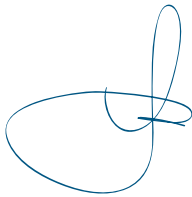
3.1. Capital flow							
Indicator	Code	Authorised capital	Own stocks repurchased from share-holders	Additional capital	Reserve capital	Retained earnings (uncovered loss)	Total
1	2	3	4	5	6	7	8
Capital stock for December, 31st 2012 (1)	3100	4,221,794	-	33,269,936	211,090	15,843,084	53,545,904
Capital increase - in total	3210	-	-	-	-	292,898	292,898
including:		X	X	X	X	292,898	292,898
net profit	3211	X	X	-	X	-	-
property revaluation	3212	X	X	-	X	-	-
income due directly to increase of the capital	3213	X	X	-	X	-	-
additional share issue	3214				X	X	-
increase in face-value of stocks	3215	-	X	X	X		X
reorganisation of the legal person	3216	-	-	-	-	-	-
Capital reduction - in total	3220	-	-	-	-	-862,935	-862,935
including:							
loss	3221	X	X	X	X	-	-
property revaluation	3222	X	X	-	X	-	-
expenses dut directly to capital reduction	3223	X	X	-	X	-	-
reduction of face-value of stocks	3224	-	-	X	X	-	-
reduction of quantity of stocks	3225	-	-	X	X	-	-
reorganisation of the legal person	3226	-	-	-	-	-	-
dividends	3227	X	X	X	X	-862,935	-862,935
Additional capital change	3230	X	X	-	X	-	-
Reserve capital change	3240	X	X	X	-	-	X
Capital stock for December, 31st 2013 (2)	3200	4,221,794	-	33,269,936	211,090	15,273,047	52,975,867
Capital increase - in total	3310	-	-	-	-	3,325,939	3,325,939
including:							
net profit	3311	X	X	X	X	3,325,939	3,325,939
property revaluation	3312	X	X	-	X	-	-

3.1. Capital flow							
Indicator	Code	Authorised capital	Own stocks repurchased from share-holders	Additional capital	Reserve capital	Retained earnings (uncovered loss)	Total
1	2	3	4	5	6	7	8
income due directly to increase of the capital	3313	X	X	-	X	-	-
additional share issue	3314	-	-	-	X	X	-
increase in face-value of stocks	3315	-	X	X	X	-	X
reorganisation of the legal person	3316	-	-	-	-	-	-
Capital reduction - in total	3320	-	-	-	-	-70,210	-70,210
including:							
loss	3321	X	X	X	X	-	-
property revaluation	3322	X	X	-	X	-	-
expenses dut directly to capital reduction	3323	X	X	-	X	-	-
reduction of face-value of stocks	3324	-	X	X	X	-	-
reduction of quantity of stocks	3325	-	-	X	X	-	-
reorganisation of the legal person	3326	-	-	-	-	-	-
dividends	3327	X	X	X	X	-70,210	-70,210
Additional capital change	3330	X	X	-	X	-	X
Reserve capital change	3340	X	X	X	-	-	X
Capital stock for December, 31st 2014 (3)	3300	4,221,794	-	33,269,936	211,090	18,528,776	56,231,596

3.2. Adjustments in connection with change of accounting policy and correction of errors					
Indicator	Code	As at 31 December 2012	Capital change for 2013		As at 31 December 2013
			at the expense of net profit	at the expense of other factors	
1	2	3	4	5	6
Capital - total					
before adjustments	3400	53,545,904	292,898	-862,935	52,975,867
adjustment in connection with:					
accounting policy change	3410	-	-	-	-
correction of errors	3420	-	-	-	-
after adjustments	3500	53,545,904	292,898	-862,935	52,975,867
including:					
retained earnings (uncovered loss):					
before adjustments	3401	15,843,084	292,898	-862,935	15,273,047
adjustment in connection with:					
accounting policy change	3411	-	-	-	-
correction of errors	3421	-	-	-	-
after adjustments	3501	15,843,084	292,898	-862,935	15,273,047
"Other articles of the capital, on which adjustments are performed:					
(under articles)					
before adjustments	3402	37,702,820	-	-	37,702,820
Authorised capital		4,221,794	-	-	4,221,794
Own stocks repurchased from shareholders		-	-	-	-
Additional capital		33,269,936	-	-	33,269,936
Reserve capital		211,090	-	-	211,090
adjustment in connection with:					
accounting policy change	3412	-	-	-	-
correction of errors	3422	-	-	-	-
after adjustments	3502	37,702,820	-	-	37,702,820

3.3. Net assets				
Indicator	Code	As at 31 December 2014	As at 31 December 2013	As at 31 December 2012
1	2	3	4	5
Net assets	3600	56,231,925	52,976,376	53,546,592

O.Y. Isaev
 Head
 02 March 2015 r.



L.A. SKLYAROVA
 Chief Accountant



CASH FLOW STATEMENT FOR JANUARY-DECEMBER 2014

	Codes
Form under ARCMD	0710004
Date (year, month, day)	31.12.2014
under ARCBO	75720657
TIN	6901067107
under ADCEA	40.10.2
under ARCFIVARCF0	47 / 16
under ARCM	384
Company: IDGC of Centre, JSC	
Id. tax payer number	
Type of activity: Electric power transmission	
Business legal structure/Form of ownership JSC/private	
Measurement unit: thousand RUB	

Indicator	Code	For 2014	For 2013
1	2	3	4
Cash flows from current transactions			
Receipts - total	4110	77,028,360	81,062,380
including:			
from sale of products, goods, works and services	4111	74,819,221	80,030,215
including from sale of products, the goods, works and services to the parent, affiliated and dependent companies	411101	42,076	3,486
rent payments, licence fees, royalty, commission fee and other similar payments	4112	65,465	55,211
including from rent payments, licence fees, royalty, commission fee and other similar payments from the parent, affiliated and dependent companies	411201	-	91
from resale of financial investments	4113	-	-
including from resale of financial investments to the parent, affiliated and dependent companies	411301	-	-
other receipts	4119	2,143,674	976,954
including other receipts from the parent, affiliated and dependent companies	411901	466	935
Payments - total	4120	-69,703,893	-71,736,156
including:			
to suppliers (contractors) for raw, materials, works, services	4121	-46,497,469	-51,834,428
including to suppliers (contractors) for raw, materials, works, services of the parent, affiliated and dependent companies	412101	-1,327,682	-1,362,579
in connection with payment for the labour of employees	4122	-12,874,054	-12,227,077
debenture interests	4123	-2,501,729	-2,146,419
including debenture interests to the parent, affiliated and dependent companies	412301	-	-
profits tax of the organisations	4124	-988,461	-78,411
other payments	4125	-6,842,180	-5,449,821
including other payments to the parent, affiliated and dependent companies	412901	-747	-1,090
Balance of cash flows from current transactions	4100	7,324,467	9,326,224
Cash flows from investment transactions			
Receipts - total	4210	190,891	88,714
including:			
from sale of non-current assets (except financial investments)	4211	7,332	25,184
including from sale of non-current assets (except financial investments) to the parent, affiliated and dependent companies	421101	-	-

Indicator	Code	For 2014	For 2013
1	2	3	4
from sale of stocks of other organisations (participation share)	4212	79	-
including from sale of stocks of other organisations (participation share) to the parent, affiliated and dependent companies	421201	-	-
from return of the given loans, from sale of debt securities (the rights of the requirement of money funds to other persons)	4213	65,000	-
including from return of the given loans, from sale of debt securities (the rights of the requirement of money funds to other persons) of the parent, affiliated and dependent companies	421301	65,000	-
dividends, percent on debt financial investments and similar receipts from individual share in other organisations	4214	118,480	63,530
including dividends, percent on debt financial investments and similar receipts from individual share in other organisations from the parent, affiliated and dependent companies	421401	26,628	14,120
other receipts	4219	-	-
including other receipts from the parent, affiliated and dependent companies	421901	-	-
Payments - total	4220	-11,831,368	-14,491,050
including:			
in connection with acquisition, creation, modernisation, reconstruction and preparation for use of non-current assets	4221	-11,603,393	-14,234,300
including payments to the parent, affiliated and dependent companies in connection with acquisition, creation, modernisation, reconstruction and preparation for use of non-current assets	422101	-1,506	-237,055
in connection with share acquisition of other organisations (participation shares)	4222	-	-
including payments to the parent, affiliated and dependent companies in connection with share acquisition of other organisations (participation shares)	422201	-	-
in connection with acquisition of debt securities (the rights of the requirement of money funds to other persons), granting of loans to other persons	4223	-2,000	-
including payments to the parent, affiliated and dependent companies in connection with acquisition of debt securities (the rights of the requirement of money funds to other persons), granting of loans to other persons	422301	-2,000	-
debenture interests, included in cost of investment assets	4224	-225,975	-256,750
including the debenture interests, included in cost of investment assets to the parent, affiliated and dependent companies	422401	-	-
other payments	4229	-	-
including other payments to the parent, affiliated and dependent companies	422901	-	-
Balance of cash flows from investment transactions	4200	-11,640,477	-14,402,336

Cash flows from financial transactions			
Receipts – total	4310	11,763,085	21,933,900
including:			
receipt of credits and loans	4311	11,763,085	21,933,900
including reception of credits and loans from the parent, affiliated and dependent companies money deposits of proprietors (participants)	4312	-	-
including money deposits of proprietors (participants) of the parent, affiliated and dependent companies from a share issue, increase in shares of participation	4313	-	-
including from a share issue, increase in shares of participation of the parent, affiliated and dependent companies from bond issue, bills and other debt securities, etc.	4314	-	-
including from bond issue, bills and other debt securities, etc. of the parent, affiliated and dependent companies	4319	-	-
other receipts	4320	-8,110,148	-16,773,717
including other receipts from the parent, affiliated and dependent companies			

Explanatory note to the accounting balance sheet and P&L statement for 2014

Indicator	Code	For 2014	For 2013
1	2	3	4
Payments - total	4321	-	-
including:	432101	-	-
to proprietors (participants) in connection with the repurchase of stocks from them (participation share) of the organisation or their secession as participants	4322	-75,844	-855,038
including to proprietors (participants) in connection with the repurchase of stocks from them (participation share) of the organisation or their secession as participants of the parent, affiliated and dependent companies on payment of dividends and other payments on profit distribution for benefit of proprietors (participants)	432201	-38,172	-433,460
including on payment of dividends and other payments on profit distribution for benefit of proprietors (participants) of the parent, affiliated and dependent companies in connection with repayment (redemption) of bills and other debt securities, return of credits and loans	4323	-7,613,085	-15,250,000
including in connection with repayment (redemption) of bills and other debt securities, return of credits and loans to the parent, affiliated and dependent companies	432301	-	-
other payments	4329	-421,219	-668,679
including other payments to the parent, affiliated and dependent companies	432901	-	-
Balance of cash flows from financial transactions	4300	3,652,937	5,160,183
Balance of cash flows for the accounting period	4400	-663,073	84,071
Remainder of cash and cash equivalents on the accounting period beginning	4450	1,030,417	946,346
Remainder of cash and cash equivalents on the accounting period end	4500	367,344	1,030,417
Size of influence of rate changes of foreign exchange to rouble	4490		

O.Y. Isaev
Head
02 March 2015 r.

L.A. SKLYAROVA
Chief Accountant

1. GENERAL INFORMATION ON THE COMPANY

1.1.	Full name	Interregional Distribution Grid Company of Centre, Joint-Stock Company; TIN/CRR 6901067107/997450001
1.2.	Short name	IDGC of Centre, JSC
1.3.	State registration (PSRN, date)	1046900099498 dated from 17.12.2004
1.4.	Principal place of business (legal address)	2nd Yamskaya, 4, Moscow, 127018
1.5.	Postal address:	2nd Yamskaya, 4, Moscow, 127018
1.6.	Information on the authorised capital	The authorised capital of the Company equals to 4,221,794 thousand rubles
1.7.	Information on the participants	Total number of persons, recorded in the register of issuer's shareholders as of end date of the last accounting quarter: 14191 Total number of nominees: 9
1.8.	The Company's auditor	Ernst & Young LLC

The main business activities of IDGC of Centre, JSC are:

- Electric power transmission and distribution in 0.4-110 kV power grid.
- New connections to 0.4-110 kV power grid.
- Sale of electric energy (power).
- Other services

The main sales markets of the services provided by IDGC of Centre, JSC and the Company's branches are 11 constituent entities of the Russian Federation, located in Central Federal District of the Russian Federation, in which IDGC of Centre, JSC operates. These constituent entities include the Belgorod, Bryansk, Voronezh, Kostroma, Kursk, Lipetsk, Orel, Smolensk, Tambov, Tver and Yaroslavl regions.

IDGC of Centre, JSC renders grid connection services to the following final applicants: individuals (private sector), legal entities (small, medium-sized, large business), territorial co-operating grid companies, budget companies.

From 01.02.2014 the transfer of functions of a supplier of last resort to other organizations - winners of the tender began: in Orelenergo - from 01.02.2014, in Kurskenergo and Tverenergo - from 01.04.2014 and 01.12.2014, in Bryanskenergo and Smolenskenergo - from 01.06.2014.

In 2013 the function of the supplier of last resort were performed from 01.02.13 by Kurskenergo, Orelenergo, Bryanskenergo, from 01.05.2013 by Tverenergo, and from 01.10.2013 by Smolenskenergo.

Divisions and representative offices of the Company

Item #	Division name	Division location
1.	Division of IDGC of Centre, JSC – “Belgorodenergo”	42 Preobrazhenskaya St., Belgorod, 308000, the Russian Federation
2.	Division of IDGC of Centre, JSC – “Bryanskenergo”	35 Sovetskaya St., Bryansk, 241000, the Russian Federation
3.	Division of IDGC of Centre, JSC – “Voronezhenergo”	2 Arzamasskaya St., Voronezh, 394033, the Russian Federation
4.	Division of IDGC of Centre, JSC – “Kostromaenergo”	53 Mir Avenue, Kostroma, 156961, the Russian Federation
5.	Division of IDGC of Centre, JSC – “Kurskenergo”	27 K. Marx St., Kursk, 305029, the Russian Federation
6.	Division of IDGC of Centre, JSC – “Lipetskenergo”	33 50 let NLMK St., Lipetsk, 398001, the Russian Federation
7.	Division of IDGC of Centre, JSC – “Orelenergo”	2 Mir Square, Orel, 302030, the Russian Federation
8.	Division of IDGC of Centre, JSC – “Tambovenergo”	23 Morshanskoe shosse, Tambov, 392680, the Russian Federation
9.	Division of IDGC of Centre, JSC – “Smolenskenergo”	33 Tenisheva St., Smolensk, 214019, the Russian Federation
10.	Division of IDGC of Centre, JSC – “Tverenergo”	1 Bebel St., Tver, 170006, the Russian Federation
11.	Division of IDGC of Centre, JSC – “Yarenergo”	12 Voinov St., Yaroslavl, 150003, the Russian Federation

Average number of employees of IDGC of Centre in 2014 was 29,905 people.

Average staffing number of IDGC of Centre in 2014 was 29,657 people.

Management bodies of the Company:

- General Meeting of Shareholders
- Board of Directors

- Management Board
- General Director

The Company's Board of Directors performs general management of the Company's activity, except for solution of issues referred to the competence of the General Meeting of Shareholders by the Federal Law "On Joint-Stock Companies" and the Company's Articles of Association.

Data on the members of the management and control bodies of IDGC of Centre:

Nº	Full name	Title
1	2	3
Board of Directors, elected by the General Meeting of Shareholders of 26.06.2014 (Minutes # 01/14 of 30.06.2014)		
1	Oxana Vladimirovna Shatokhina	Chairperson of the Board of Directors of IDGC of Centre, Deputy General Director for Economy of JSC «Russian Grids»
2	Yury Nikolayevich Mangarov	Deputy Chairperson of the Board of Directors of IDGC of Centre, Adviser of JSC «Russian Grids»
3	Alexander Markovich Branis	Member of the Board of Directors of IDGC of Centre, Director of Prosperity Capital Management (Russian Federation) Ltd.
4	Oleg Yuryevich Isaev	Member of the Board of Directors of IDGC of Centre, Chairman of the Management Board, General Director of IDGC of Centre
5	Denis Viktorovich Kulikov	Member of the Board of Directors of IDGC of Centre, Adviser to Executive Director of Association for Protection of rights of investors
6	Maria Valeryevna Lazareva	Member of the Board of Directors of IDGC of Centre, Director of Expert-Analytical Department of JSC «Russian Grids»
7	Maxim Mikhailovich Saukh	Member of the Board of Directors of IDGC of Centre, Head of Corporate Governance Office of JSC «Russian Grids»
8	Pavel Nikolayevich Snikkars	Member of the Board of Directors of IDGC of Centre, Director of Electric Power Industry Development Department of the Russian Ministry of Energy
9	Vladimir Vladimirovich Sofyin	Member of the Board of Directors of IDGC of Centre, Director of Technology Development and Innovation Department of JSC «Russian Grids»
10	Roman Alexeyevich Filkin	Member of the Board of Directors of IDGC of Centre, Representative Office of Prosperity Capital Management (Russian Federation) Ltd., Co-Director, power engineering, machine building
11	Natalia Ilyinichna Erpsher	Member of the Board of Directors of IDGC of Centre, Head of Organizational Development Office of Personnel Policy and Organizational Development Department of JSC «Russian Grids»
Collegial Executive Body – Management Board from 15.10.2014 (Minutes of the Board of Directors # 23/14 of 16.10.2014)		
1	Oleg Yuryevich Isaev	Chairman of the Management Board, General Director of IDGC of Centre
2	Ivan Petrovich Kleymenov	Member of the Management Board of IDGC of Centre, General Director – Director of the branch of IDGC of Centre - «Voronezhenergo»
3	Artem Evgenyevich Kuranov	Member of the Management Board, First Deputy General Director of IDGC of Centre
4	Igor Viktorovich Maximov	Member of the Management Board, Deputy General Director for Capital Construction of IDGC of Centre
5	Alexander Viktorovich Pilyugin	Member of the Management Board, First Deputy General Director - Chief Engineer of IDGC of Centre
6	Sergey Yuryevich Rumyantsev	Member of the Management Board, Deputy General Director for Economy and Finance of IDGC of Centre
7	Lyudmila Alexeevna Sklyarova	Member of the Management Board, Chief Accountant - Head of Financial and Tax Accounting and Reporting Department of IDGC of Centre
Chief Executive Officer – General Director (from 11.12.2012)		
1	Oleg Yuryevich Isaev	Chairman of the Management Board, General Director of IDGC of Centre
Audit Commission, elected by the General Meeting of Shareholders of 26.06.2014 (Minutes # 01/14 of 30.06.2014)		

Nº	Full name	Title
1	2	3
1	Marina Alexeyevna Lelekova	Chairperson of the Audit Commission of IDGC of Centre, Director of Internal Audit and Control Department of JSC «Russian Grids»
2	Elena Polikarpovna Kuznetsova	Member of the Audit Commission of IDGC of Centre, Head of Control and Audit Section of Internal Audit and Control Department of JSC «Russian Grids»
3	Elena Yuryevna Guseva	Member of the Audit Commission of IDGC of Centre, Leading Expert of Investment Audit Section of Internal Audit Office of Internal Audit and Control Department of JSC «Russian Grids»
4	Sergey Vladimirovich Malyshev	Member of the Audit Commission of IDGC of Centre, Leading Expert of Investment Audit Section of Internal Audit Office of Internal Audit and Control Department of JSC «Russian Grids»
5	Sergey Ivanovich Ochikov	Member of the Audit Commission of IDGC of Centre, Leading Expert of General Audit Section of Internal Audit Office of Internal Audit and Control Department of JSC «Russian Grids»

2. GENERAL RULES OF THE ACCOUNTING REPORTING AND SHORT DESCRIPTION OF THE MAIN PROVISIONS OF THE ACCOUNTING POLICY

Annual accounting statements of the company are prepared according to requirements of the legislation of the Russian Federation.

The business accounting of property, obligations and economic transactions is done on the basis of natural measuring instruments in money terms by the overall, continuous, documentary and interconnected recognition. Indicators of annual accounting records are resulted proceeding from a principle of importance for a financial standing estimation by all interested users.

The accounting statements data are presented in thousand roubles.

The accounting statements of the Company are prepared in accordance with applicable regulations of the Russian Federation on accounting and reporting, in particular, Federal Law dated 06.12.2011 # 402-FZ «About the business accounting», Provisions on conducting the business accounting and accounting reporting in the Russian Federation, approved by Order of the Ministry of Finance of the Russian Federation from 29.07.1998 # 34-n (with amendments and modifications), Provisions on the business accounting, approved by orders of the Ministry of Finance of Russia.

The Company's accounting policy is generated proceeding from assumptions that:

- assets and obligations of the Company exist separately from assets and obligations of proprietors and assets and obligations of other companies (the economic entity assumption);
- the Company will continue the activity in the foreseeable future and it does not have intentions and necessity of liquidation or essential reducing of activity and, hence, the obligations will be repaid when due hereunder (the accounting continuity assumption);

- the accounting policy adopted by the Company is applied in succession from one accounting year to another (assumption of sequence of application of accounting policy);
- facts of economic activities of the Company concern that accounting period in which they took place, irrespective of actual time of receipt or payment of the money funds connected with these facts (assumption of time definiteness of facts of economic activities).

Fixed Assets. Asset accounting is performed in accordance with RAS 6/01, approved by Order of the Ministry of Finance of Russia from 30.03.2001 # 26n (with amendments and modifications).

Methods of depreciation and amortization for separate groups of fixed assets items:

Depreciation of fixed assets is added by straight-line method within rates of the Russian Federations established by Resolution of the Government #1 from 01.01.2002 «About classification of the fixed assets included in amortization groups».

Methods of estimation of items of the fixed assets received under contracts, providing execution of obligations (payment) by non-monetary funds:

The items of fixed assets received by the Company under contracts, providing execution of obligations (payment) not by money funds (in particular under exchange contracts), are estimated at cost of the values which are transferred or subject to transfer by the Company. Cost of the values, which are transferred or subject to transfer by the Company, is established from the price on which in comparable circumstances the Company usually determines cost of similar values.

The terms of useful use of items of fixed assets recognized by the company (by primary groups) are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.3.2.

Intangible Assets. Intangible asset accounting is performed in accordance with RAS 14/2007, approved by Order of the Ministry of Finance of Russia from 27.12.2007 # 153n (with amendments and modifications).

The terms of useful use of intangible assets recognized by the company in 2014:

Intangible Assets Group	Term of useful use (number of years) of items, which transfer of ownership was accepted
Exclusive rights on a trade mark	9 – 10 years
Exclusive rights on computer programs, DB	3 – 10 years
Exclusive rights on an invention, industrial pattern, utility model	10 years
R&D deliverables	5 years

Methods of estimation of the intangible assets acquired not for money funds:

The intangible assets received by the Company under contracts, providing execution of obligations (payment) not by money funds (in particular under exchange contracts), are estimated at cost of the values which are transferred or subject to transfer by the Company. Cost of the values, which are transferred or subject to transfer by the Company, is established from the price on which in comparable circumstances the Company usually determines cost of similar values.

Methods of determination of depreciation of intangible assets:

The sum of depreciation charges on intangible assets is determined on the rates calculated proceeding from their original cost and term of useful use (straight-line method).

Changes of terms of useful use of intangible assets:

Term of useful use of an intangible asset is annually checked by the Company on necessity of its specification. In case of essential change of duration of the period during which the Company assumes to use the assets, term of its useful use is specified. Arisen in this connection adjustments are recognized in the business accounting and the accounting statements at the beginning of an accounting year as changes in estimate values.

Changes of methods of determination of intangible assets depreciation:

The method of determination of depreciation of an intangible asset is annually checked by the Company on necessity of its specification. If calculation of expected receipt of the future economic gains from an intangible asset use has essentially changed, the method of determination of depreciation of such assets changes accordingly. Arisen in this connection adjustments are

recognized in the business accounting and the accounting statements at the beginning of an accounting year as changes in estimate values.

Inventories. Accounting of inventories is performed in accordance with RAS 5/01, approved by Order of the Ministry of Finance of Russia from 09.06.2001 # 44n (with amendments and modifications).

Methods of estimation of inventories:

Inventories are valued at cost of purchase. Write-off of inventories in production was carried out at average cost.

Financial investments. Financial investment accounting is performed in accordance with RAS 19/02, approved by Order of the Ministry of Finance of Russia from 10.12.2002 # 126n (with amendments and modifications).

As financial investments the Company recognizes assets which do not have material and physical form and are capable to provide economic benefits (income) in future in form of interest, dividends or increment of their value (in form of difference between selling price (redemption) and purchase value) as the result of their exchange, use at repayments of liabilities, increase of current market value.

Analytical accounting of financial investment is kept in frame of reference of long-term and short-term financial investments. The long-term financial investments are the investments made with a view to draw income on them during more than one year. Other financial investments are the short-term ones.

In the financial statements the financial investments are subdivided into short-term and long-term depending on the circulation (repayment) period.

The financial investments on which the current market value may be determined ordinarily are reflected

in the statements for later the reporting year at the current market value by means of adjustment of their appraisal on the previous accounting date. The mentioned adjustment is carried out by the Company quarterly.

Difference between the appraisal of financial investments at the current market value at the accounting date and the previous appraisal of financial investments is recognized by the Company to be the other income and expenditure. Therefore, increment of market value of investments is reflected according to the debit of account “Financial investments” and according to the credit-side “Other income and expenditure”, reduction - according to the debit of account “Other income and expenditure” and according to credit-side “Financial investments”.

In case when at the accounting date the current market value is not determined regarding the object of the financial investments appraised before at the current market value such object of the financial investments is reflected in the statements at the value of its last appraisal.

The financial investments basing on which the current market value is not determined are reflected in the accounting at the initial value.

At the retirement of assets included for the accounting as financial investments basing on which the current market value is determined their value is determined by the Company on the basis of the last appraisal.

Securities (shares and bonds) are evaluated at the retirement at the average historical cost which is determined for each type of securities.

Income on the financial investments is recognized by the Company to be the other income.

Revenues. The Company divides the revenues into revenues from ordinary activities and other revenues.

Revenues from ordinary activities are the receipts connected with rendering of services, accomplishment of works, from sale of goods and products to third party companies.

All income, which is not connected with realisation of works and services in ordinary activities, is recognized as other income. The revenue is recognized for the business accounting in the sum estimated in money terms, equal size of receipt of money funds and other property and (or) accounts receivable size.

Commercial and administrative expenses. General economic expenses are recognized in full amount as administrative expenses.

Expenses recorded in account 44 «Selling expenses», on a monthly basis are debited to account 90 «Sales»

in the full amount. These expenses are recognized in the profit and loss statement in line «Business expenses».

Cash Flow Statement. Cash equivalents and presentation of cash flows in the cash flow statement. In accordance with RAS 23/2011, approved by Order of the Ministry of Finance of Russia from 02.02.2011 # 11n, the Company defines approaches for separating cash equivalents from other financial investments.

Cash equivalents are highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value. These include bills with maturities of three months or less, short-term government securities and bank deposits with a maturity of 3 months or less.

Data on cash and highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value (hereinafter – cash equivalents) are summarized in the statement of cash flows.

When generating a statement of cash flows under «Cash flows from operating activities» payments for wages of employees are recognized at cost, which includes, inter alia, subject to deduction from the amount of compensation of employees sums (for example, the amount of taxes on personal income, payments writs).

Segment Reporting. In accordance with RAS 12/2010, approved by Order of the Ministry of Finance of Russia from 08.11.2010 # 143n (with amendments and modifications), the information of segments is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.13. and in Appendix #1.

Changes in accounting policy. No significant changes in accounting policy are intended in 2015.

3. DISCLOSURE OF ESSENTIAL INDICATORS

3.1. Information on transactions in foreign currency

In the accounting period transactions in foreign currency were not performed.

3.2. Information on inventories

The information on inventories is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.5.1.

In 2014 inventories were not pledged.

As at December 31, 2014 the reserve under decrease in value of tangible assets in the amount of 5,149 thous. RUB was created.

3.3. Information on fixed assets

Availability and flow of fixed assets for 2013-2014 are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.3.1.

In the statements the fixed assets are recorded at depreciated cost (original/replacement cost less accumulated depreciation).

Changes of the value of fixed assets resulting from completion, retrofit, renovation and partial liquidation are included in 5.3.3 for 2013-2014.

On the off-balance account of the Company as of 31.12.2014 the leased fixed assets are registered, which are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.3.4 and 5.12.

In accordance with the Company’s method of accounting fixed assets no revaluation of fixed assets is performed by the Company.

The Company does not have income yielding investments into tangible assets.

3.4. Information on intangible assets

Availability and flow of intangible assets for 2013-2014 are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.1.1.

3.5. Information on receivables and payables

The structure of receivables is recorded in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.1.

The structure of payables is recorded in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.5

As of 31.12.2014 a provision for doubtful debts in the amount of 10,500,468 thous. RUB was created. Of these the reserve in the amount of 7,324,861 thous. RUB was accrued for companies in respect of which the bankruptcy procedure was introduced. In particular, the companies, which were deprived of their status of suppliers of last resort in 2013, were in the process of bankruptcy (JSC «Bryanskenergosbyt», JSC «Kurskregionenergosbyt», JSC «Orelenergosbyt», JSC «Tverenergosbyt», JSC «Smolenskenergosbyt»). The provision for these companies is 7,087,103 thous. RUB.

Information on material disagreements with retail companies is recorded in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.6.4.

3.6. Information on credits and loans

3.6.1. Information on credits and loans in included in the explanatory note to the accounting balance sheet and the profit and loss statement in tables 5.6.7, 5.6.8.

3.6.2. Debt of IDGC of Centre under credits and loans as at 31.12.2014 will be paid back within the following terms:

In the period from 2015 to 2025 the credits and loans in the amount of 37,200,970 thous. RUB will be mature, including:

- in 2015 – 9,400,000 thous. RUB,
- in 2016 – 1,500,000 thous. RUB,
- in 2017 – 12,050,000 thous. RUB,
- in 2018 – 11,120,000 thous. RUB,
- in 2025 – 3,000,000 thous. RUB.

The sum of free limits under acting credit contracts of the Company as at 31.12.2014 is 10,150,000 thous. RUB

3.6.3. The cost of investment assets in 2014 included interest payable to the lender (creditor) in the amount of 225,975 thous. RUB.

3.6.4. Short-term loans include bonded loans in the amount of 4,000,000 thous. RUB, which was made by the Company in 2012. It matures in 2015.

3.7. Information on financial investments

3.7.1. Financial investments are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.4.1(1), 5.4.1 (2), 5.4.2, 5.4.3.

IDGC of Centre does not have any encumbered securities and other financial investments.

3.7.2. IDGC of Centre is the sole shareholder of JSC «Yargorelectroset», owning 100% (one hundred percent) of the total issued voting shares of JSC «Yargorelectroset».

JSC «Yargorelectroset» is a natural monopoly in the provision of services for the transmission of electricity to consumers in the city of Yaroslavl, which serves 75% of consumers in Yaroslavl.

According to the decision of the sole shareholder of JSC «Yargorelectroset» - IDGC of Centre - from 09.23.2014, the decision on the wind-up of JSC «Yargorelectroset» voluntarily was taken.

In 2015 it is planned to transfer power grid facilities of JSC «Yargorelectroset» involved in electric power transmission and in grid connection activities, and property that provides the performance of functions of the electric power transmission and grid connection to the sole shareholder - IDGC of Centre.

3.8. Information on contingencies

3.8.1. Contingencies of the Company are represented as the provision for future expenses, allowance for future holiday payment and allowance for the payment of remuneration for the year, and allowance for litigation.

Sum of contingencies, recognized in the reporting period, is recorded in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.7.1.

In the course of its operational activities the Company is a party to litigation. For abortive trials where the Company acts as a defendant with a low degree of foreclosure in favour of the Company a valuation allowance for litigation was created.

Estimated date of execution of contingencies for abortive trials is less than 12 months and estimated liabilities for litigation are recorded in the balance sheet of IDGC of Centre as a current liability.

As at 31 December 2014 the Company acts as a defendant in litigation with JSC «Lipetsk Energy Retail Company» and JSC «Tverenergosbyt» for the recovery of debt to pay for electricity purchased in order to compensate for losses in electric grids. The total amount of the principal debt, challenged in these proceedings, is 2,121,141 thous.

Distribution of revenue and expenses by type of activity, excluding the delivery component of electricity sales under power supply contracts:

Name	2013	2014
Proceeds (net) from sales of products (services), total	92,947,498	86,705,172
from electricity transmission	75,181,511	75,904,371
from electricity sale*	15,984,687	8,300,110
from other products (services) of core activities	1,781,300	2,500,691
Cost of sales of products (seviles), total	(78,132,435)	(73,947,573)
from electricity transmission	(63,282,632)	(65,815,002)
from electricity sale*	(14,146,272)	(7,349,508)
from other products (services) of core activities	(703,531)	(783,063)

* excluding the delivery component.

3.10. Information on expenses

Expenses for the accounting year are included in the profit and loss statement separately on ordinary activities and on miscellaneous costs with breakdown by kinds and values.

Expenses on ordinary activities broken down to elements of costs are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 2.1.

Other costs are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.11.

RUB. Given the presence of some positive jurisprudence, the Company does not recognize a provision for estimated liabilities at the balance sheet date in respect of these claims, as it believes that the likelihood of resolution of disputes arising in favour of IDGC of Centre as high.

As at 31.12.2014 the reserves for future expenses also record the amount of estimated liability accrued for severance pay to employees of IDGC of Centre in the amount of 706 thous. RUB due to the loss of the function of a supplier of last resort (Note 3.18.3).

3.8.2. Information on provisions of IDGC of Centre given and received is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.8.

3.9. Information on income

Income for the accounting year is included in the profit and loss statement separately on ordinary activities and under other income with breakdown by kinds and values.

Other income is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.11.

As at 31 December 2014 the Company recorded deferred expenses in Other non-current assets and Other current assets in the amount of 453,202 thous. RUB and 17,333 thous. RUB, respectively.

3.11. Information on related parties

In the explanatory note the Company disclosed the information on the related parties.

Related parties are legal and (or) individuals capable of influencing the activities of the Company, or over which the Company is able to influence.

Related parties of the Company shall be persons possessing more than 20 percent of the votes in the supreme governing body of the Company; legal entities that are subsidiaries of the same company, which is a subsidiary of the Company itself; subsidiaries of the Company; members of the Board of Directors (Supervisory Board) of the Company; persons exercising powers of the chief executive officer, members of the collegial executive

body of the Company, as well as other persons who, due to a predominant stake in the authorized capital, or in accordance with the contract are able to define decisions taken by the Company.

List of affiliates is available on the Company's website at:

http://www.mrsk-1.ru/information/affiliates/2014/

3.11.1. Settlements on contractual obligations for services provided by affiliates to the Company in 2013:

Item #	Name of the organization – an affiliate	Service type	Total accounts payable (+) / receivable (-) as at 31.12.2012, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts payable (+) / receivable (-) as at 31.12.2013, thous. RUB.
1	OJSC «EC UES Real Estate»	motor transport services	4,360	-	4,360	-
2	OJSC «EC UES Real Estate» ¹	lease of technical (motor) vehicles agreement without provision of driving and technical maintenance	295	-	295	-
3	OJSC «Energy Service Company»	construction and installation work	13,094	253,075	279,650	(13,481)
4	OJSC «Energy Service Company» ²	energy audit services	80,110	9,270	89,380	-
5	OJSC «Energy Service Company» ²	calls processing	4,407	35,423	39,830	-
6	OJSC «Sanatorium-preventorium «Energetik» ²	services in lodging and board	-	1,089	1,089	-
7	OJSC «Sanatorium-preventorium «Energetik» ²	service of providing vouchers for resort treatment	-	25	245	-
8	JSC «Russian Grids»	service on the operation and development of the distribution electric grid complex	22,112	404,029	405,939	20,201
9	OJSC «Yargorelectroset» ²	electric energy transmission service	52,258	773,024	781,880	43,402
10	OJSC «YarEGC» ²	electric energy transmission service	35,251	268,109	277,454	25,906
11	FGC UES ¹	electric energy transmission service	726,149	17,390,061	17,028,282	1,087,928
12	FGC UES ¹	grid connection services	(32,102)	4,782	4,784	(32,104)
13	FGC UES ¹	technical supervision of electric grid facilities	-	12,585	12,585	-
14	FGC UES ¹	lease services	(9,734)	833	226	(9,127)
15	FGC UES ¹	construction and installation work	(1,140)	-	-	(1,140)

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² A legal entity which is a subsidiary of the Company

³ The parent company of the Company

3.11.2. Settlements on contractual obligations for services provided by the Company to affiliates in 2013:

Item #	Name of the organization – an affiliate	Service type	Total accounts receivable (+) / payable (-) as at 31.12.2012, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts receivable (+) / payable (-) as at 31.12.2013, thous. RUB.
1	OJSC «Energy Service Company»	service of providing the loan of monetary funds	161,600	-	-	161,600
2	OJSC «Energy Service Company» ¹	% on the loan of monetary funds	1,129	13,332	-	14,461
3	OJSC «Energy Service Company» ¹	treasury services	-	324	288	36
4	OJSC «Energy Service Company» ¹	other settlements	100	-	-	100
5	OJSC «Energy Service Company» ¹	real estate lease	108	-	108	-
6	OJSC «Sanatorium-preventorium «Energetik» ¹	other settlements	30,710	-	-	30,710
7	OJSC «Yargorelectroset» ¹	service of providing the loan of monetary funds	157,000	-	-	157,000
8	OJSC «Yargorelectroset» ¹	% on the loan of monetary funds	3,552	14,130	14,120	3,562
9	OJSC «Yargorelectroset» ¹	other settlements	2,204,230	-	-	2,204,230
10	OJSC «Yargorelectroset» ¹	treasury services	-	600	600	-
11	OJSC «Yargorelectroset» ¹	grid connection services	(917)	12,284	4,211	7,156
12	OJSC «YarEGC» ¹	maintenance of equipment	6	82	79	8.07
13	FGC UES ²	property lease	-	2,050	2,050	-
14	FGC UES ²	emergency and restoration activities	-	15,184	-	15,184
15	FGC UES ²	grids removal to another site	-	177	177	-
16	FGC UES ²	other settlements	4,964	-	2,171	2,793
17	FGC UES ²	compensation of residual value of removed facilities	-	131,759	131,759	-
18	FGC UES ²	other settlements (compensation for breach of property rights)	(167,010)	-	-	(167,010)

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3.11.3. Settlements on contractual obligations for services provided by affiliates to the Company in 2014:

Item #	Name of the organization – an affiliate	Service type	Total accounts payable (+) / receivable (-) as at 31.12.2012, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts payable (+) / receivable (-) as at 31.12.2013, thous. RUB.
1	JSC «Russian Grids» ³	service on the operation and development of the distribution electric grid complex	20,201	404,029	404,029	20,201
2	JSC «Russian Grids» ³	technical supervision of electric grid facilities	-	34,901	34,901	-
3	IDGC of Volga ¹	service to hold the Interregional qualifying competition for staff of SDCs of Russian Grids for repair and maintenance of distribution 0.4 - 10 kV networks	-	2,400	2,400	-
4	IDGC of North-West ¹	emergency and restoration activities at electric grid facilities	-	1,913	1,912	-
5	IDGC of North-West ¹	electric grid facilities lease	-	26	26	-
6	MOESK ¹	emergency and restoration activities at electric grid facilities	-	1,662	1,662	-
7	IDGC of Centre and Volga Region ¹	grid connection services	(33)	33	36	(36)
8	IDGC of Centre and Volga Region ¹	emergency and restoration activities	-	5,795	5,795	-
9	Lenenergo ¹	payments to suppliers and contractors for Fixed Assets	6,405	-	553	5,852
10	FGC UES ¹	electric energy transmission services	1,087,928	18,120,439	16,816,293	2,392,074
11	FGC UES ¹	grid connection services	(32,104)	4,823	(873)	(26,408)
12	FGC UES ¹	emergency and restoration activities	-	374	374	-
13	FGC UES ¹	lease services	(9,127)	4,831	220	(4,516)
14	FGC UES ¹	construction and installation work	(1,140)	176	(56)	(907)
15	FGC UES ¹	acquisition of immovable property	-	260	260	-
16	FGC UES ¹	other settlements	-	37	37	-
17	NIIC-MRSK ¹	engineering works	-	4,000	4,000	-
18	ZRETO ¹	overhaul	-	47,814	43,492	4,322
19	OJSC «Yargorelectroset» ²	electric energy transmission services	43,402	872,189	831,396	84,196
20	OJSC «Energy Service Company» ²	construction and installation work	(13,481)	14,987	1,506	-
21	OJSC "Energetik" ²	services in lodging and board	-	881	881	-
22	Mobile GTES ¹	services under the agency agreement	-	5,432	-	5,432
23	EESNET ¹	communication services	53	1,047	1,053	48
24	NTC-POWER ¹	developmental and technological work	-	3,422	3,422	-

Item #	Name of the organization – an affiliate	Service type	Total accounts payable (+) / receivable (-) as at 31.12.2012, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts payable (+) / receivable (-) as at 31.12.2013, thous. RUB.
25	NTC-POWER ¹	research engineering	-	5,900	5,900	-
26	NTC-POWER ¹	services for the organization to participate in chess tournament	-	90	90	-
27	ESS-ENES ¹	emergency and restoration activities	-	259	259	-
28	IT Energy ¹	service to maintain reference data	-	2,434	-	2,434
29	IT Energy ¹	supply of server hardware	-	4,230	4,230	-
30	IT Energy ¹	consulting services	602	-	602	-
31	OJSC «YarEGC» ²	electric energy transmission services	25,906	302,225	296,339	31,792

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3.11.4. Settlements on contractual obligations for services provided by the Company to affiliates in 2014:

Item #	Name of the organization – an affiliate	Service type	Total accounts payable (+) / receivable (-) as at 31.12.2012, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts payable (+) / receivable (-) as at 31.12.2013, thous. RUB.
1	JSC «Russian Grids» ³	provision of workplaces	-	920	920	-
2	JSC «Russian Grids» ³	sale of inventories	-	25,168	-	25,168
3	IDGC of South ²	emergency and restoration work in the aftermath of a natural disaster at facilities of IDGC of South - Volgogradenergo	-	1,817	-	1,817
4	IDGC of Centre and Volga Region ²	other settlements (shares)	1,057	374	8	1,423
5	IDGC of Centre and Volga Region ²	other settlements (dividends)	-	23	23	-
6	Lenenergo ²	the right to install fiber-optic lines at power facilities	-	553	553	-
7	Kubanenergo ²	work on the technical, operational maintenance and repair of facilities owned by Kubanenergo	-	10,460	-	10,460
8	FGC UES ²	property lease	-	2,050	2,050	-
9	FGC UES ²	emergency and restoration activities	15,184	-	15,184	-

Item #	Name of the organization – an affiliate	Service type	Total accounts payable (+) / receivable (-) as at 31.12.2012, thous. RUB.	Amount of charges, thous. RUB.	Maturity value, thous. RUB.	Total accounts payable (+) / receivable (-) as at 31.12.2013, thous. RUB.
10	FGC UES ²	operational maintenance of electric equipment	-	1,026	1,026	-
11	FGC UES ²	grid connection services	-	-	1	(1)
12	FGC UES ²	other settlements (shares)	2,793	4,353	654	6,492
13	FGC UES ²	other settlements (compensation for breach of property rights)	(167,010)	-	-	(167,010)
14	FGC UES ²	other settlements (dividends)	-	6	6	-
15	FGC UES ²	electric energy sale	34	558	592	-
16	OJSC «FOCL-Conductor Administration» ²	grid connection service	(1)	1	-	-
17	OJSC «FOCL-Conductor Administration» ²	metering device installation	(4)	4	-	-
18	OJSC «Yargorelectro-set» ¹	% on the loan of monetary funds	3,562	11,554	12,917	2,199
19	OJSC «Yargorelectro-set» ¹	service of providing the loan of monetary funds	157,000	-	65,000	92,000
20	OJSC «Yargorelectro-set» ¹	dividends on shares	-	13,697	13,697	-
21	OJSC «Yargorelectro-set» ¹	other settlements	2,204,230	-	-	2,204,230
22	OJSC «Yargorelectro-set» ¹	grid connection services	7,157	327	5,004	2,479
23	OJSC «Yargorelectro-set» ¹	electric energy transmission service	-	43,753	40,009	3,744
24	OJSC «Yargorelectro-set» ¹	treasury services	-	600	550	50
25	OJSC «Energy Service Company» ¹	% on the loan of monetary funds	14,461	6,611	-	21,072
26	OJSC «Energy Service Company» ¹	state duty	-	5	-	5
27	OJSC «Energy Service Company» ¹	service of providing the loan of monetary funds	161,600	-	-	161,600
28	OJSC «Energy Service Company» ¹	other settlements	100	-	-	100
29	OJSC «Energy Service Company» ¹	treasury services	36	180	-	216
30	OJSC “Energetik” ¹	% accrued on the loan	-	1	-	1
31	OJSC “Energetik” ¹	service of providing the loan of monetary funds	-	2,000	-	2,000
32	OJSC “Energetik” ¹	other settlements	30,710	-	-	30,710
33	OJSC “Energetik” ¹	dividends on shares	-	14	14	-
34	OJSC «YarEGC» ¹	emergency repair of electric equipment	-	6	6	-
35	OJSC «YarEGC» ¹	maintenance of equipment	8	945	870	83
36	OJSC «YarEGC» ¹	electric energy transmission service	-	4,112	3,761	352

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3.11.5. Remuneration (salary, bonuses and other payments) of key management personnel of the Company for 12 months 2014:

Title	Number of employees	Amount*, thous. RUB.
IDGC of Centre		
Employees classified as «Top managers»	37	284,024
Members of the Management Board	9	1,040
Members of the Board of Directors	21	12,990
Members of the Audit Commission	5	1,350
Members of Committees under the Board of Directors	32	2,983
TOTAL	104	302,387

* the amount is shown, including accrued taxes and mandatory payments to the appropriate budgets and off-budget funds.

3.11.6. Remuneration (salary, bonuses and other payments) of key management personnel of the Company for 12 months 2013:

Title	Number of employees	Amount*, thous. RUB.
IDGC of Centre		
Employees classified as «Top managers»	33	164,548
Members of the Management Board	10	833
Members of the Board of Directors	25	34,642
Members of the Audit Commission	8	2,636
Members of Committees under the Board of Directors	32	2,764
TOTAL	108	205,423

* the amount is shown, including accrued taxes and mandatory payments to the appropriate budgets and off-budget funds.

3.12. Information on segments

2 thous. RUB).

The information on segments is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.13. and Appendix #1.

For 2014 the Company received the revenue from OJSC «Belgorod Retail Company» (branch «Belgorodenergo») in the amount of 10 126 451 thous. RUB, which accounted for above 10% of the total revenue of the Company, including:

- revenue from electric energy transmission – 10 125 583 thous. RUB (including VAT 1 544 580 thous. RUB);
- revenue from lease - 854 thous. RUB (including VAT 130 thous. RUB);
- revenue from other services – 14 (including

3.13. Information on calculation of profit tax

Calculation of tax base following the results of 2014 was made on the basis of the tax accounting data. The taxable surplus for the accounting period is 4 856 251 thous. RUB, the profit tax estimated under the rate of 20% is 971 250 thous. RUB.

The transition from accounting income to taxable income for 2013-2014 is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 2.3.

#	Indicator	2014r.	2013r.
1.	Profit (loss) before tax	4,863,878	1,929,423
2.	Permanent differences	2,784,661	5,372,546
2.1.	Material aid, social privileges, etc. to employees, pensioners etc.	778,666	392,177
2.2.	Revaluation of financial investments	(38,338)	23,822
2.3.	Reserve reconstitution of doubtful debts	3,439,081	1,882,934
2.4.	Reserve reconstitution under other contingent liabilities	(398,009)	(217,597)
2.5.	Reserve reconstitution under depreciation of tangible assets	(13,616)	(77,305)

#	Indicator	2014r.	2013r.
2.6.	Fixed Assets depreciation	843,806	897,580
2.7.	Profit of previous years	(805,111)	(469,684)
2.8.	Expenses of previous tax periods considered in previous tax periods on the basis of the specified declaration	2,233,014	629,263
2.9.	Expenses on charity	-	2,228
2.10.	Accounts receivable write-off	29,562	3,722
2.11.	Cultural and sports events	45,087	13,795
2.12.	Payments to the Board of Directors and Audit Commission	17,322	40,042
2.13.	Nonreimbursable VAT	69,744	69,818
2.14.	Deductions and payments to employees of trade-union committee	51,605	51,091
2.15.	Penalties, penalty fee, penalties, payments under settlement agreements	63,542	9,524
2.16.	Reserve on doubtful debts	(4,854,998)	1,390,834
2.17.	Reserve under other contingent liabilities	352,348	64,097
2.18.	Reserve under write-down of tangible assets	16,182	5,724
2.19.	Reserve under write-down of financial investments	161,600	-
2.20.	Disposal of assets without income	182,314	-
2.21.	Other	610,860	660,481
3.	Deductible temporary differences	427,985	38,675
3.1.	Fixed Assets depreciation (the amount of depreciation for tax accounting is less than the sum of depreciation for business accounting)	135,540	113,756
3.2.	Provision for payment of annual compensation and annual leave	(139,598)	72,858
3.3.	Contingencies	472,245	(168,934)
3.4.	Other	(40,202)	20,995
4.	Taxable temporary differences	3,220,274	3,859,258
4.1.	Fixed Assets depreciation (the amount of depreciation for tax accounting is more than the sum of depreciation for business accounting)	2,976,353	3,604,275
4.2.	Other taxable temporary differences	243,921	254,983
	including interest on debt	225,974	232,335
	Total (sum of line 2 + sum of line 3 – sum of line 4)	36,632	1,551,963
TAX DECLARATION DATA			
5.	Total profit (loss) under line 100 of Sheet 02 of the Tax declaration of current tax period	4,856,251	3,481,385
5.1.	Current profit tax	971,250	696,277
6.	Total full appreciated profit under the Tax declaration of previous tax periods	(406,370)	(3,466,710)
6.1.	Full appreciated profit tax of previous tax periods	(81,274)	(693,343)

The amount of the written off deferred tax asset was 86 395 thous. RUB, including:

- 86 597 thous. RUB – from write off of assessed reserves;
- 119 thous. RUB – from liquidation of fixed assets;
- (321) thous. RUB – other.

The amount of written-off deferred tax liabilities was 7 101 thous. RUB, including:

- 5 410 thous. RUB – recalculation of tax liability for previous tax periods for fixed assets;

- 1 274 thous. RUB – from write-off or sale of protective special gear;
- 417 thous. RUB – other.

3.14. Information on participation in joint activity

The Company did not participate in any joint activity.

3.15. Capital

As at 31 December 2014 the authorized capital of the Company is completely paid for and consists:

Name	Total quantity (pc.)	Nominal value (thous. RUB)
Common stocks	42,217,941,468	4,221,794
Preferred stocks	-	-
Total	42,217,941,468	4,221,794

The base earnings per share reflect a part of profit of the accounting period, which can be potentially distributed among shareholders – owners of common stocks. It is calculated as the relation of base profit for the accounting year to the weighted average quantity of common stocks in circulation within the accounting year. The base profit is equal to net profit of the accounting year. Earnings per share, diluted earnings per share are included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 2.2.

3.16. Cash flow statement

As at 31.12.2014 there are no funds on deposits.

In the Cash Flow Statement, as collapsed, indirect taxes are reflected from buyers and customers, payments to suppliers and contractors and payments to the budget of the Russian Federation or the reimbursement out of it.

VAT is an indirect tax. The collapsed result on VAT in the amount of 1 232 039 thous. RUB is reflected in line 4129 «Other payments»:

- VAT amount as received from buyers and customers is 13 502 872 thous. RUB (lines 4110,4210)
- VAT amount as paid to suppliers and contractors and to the budget of the Russian Federation is 14 734 911 thous. RUB (lines 4120, 4220, 4320).

Taxes are reflected in line 4129 «Other payments».

Information on cash flow from operating, investing and financing activities of each reportable segment is included in Appendix # 1.

3.17. Profit/loss of previous years

In accounting IDGC of Centre for previous reporting periods identified and recorded in 2014 as earnings from previous years income in the amount of 805 111 thous. RUB, including:

- 652 008 thous. RUB – increase in income in previous periods for electricity transmission, contractual compensation of electricity losses in connection with the settlement of disputes, as well as on the basis of decisions of arbitration courts (out of them the sum of 574 515 thous. RUB refers to OJSC «NLMK»);
- 23 913 thous. RUB – recorded revenues arising from the reflection of the non-contractual acts of consumption;
- 129 190 thous. RUB – other income.

In accounting IDGC of Centre for previous reporting periods identified and recorded in 2014 as losses of previous years the costs in the amount of 2 233 014 thous. RUB, including:

- 991 352 thous. RUB – decrease in revenues reflected in accounting of IDGC of Centre for electricity transmission contracts in connection with the settlement of disputes, as well as on the basis of decisions of arbitration courts (out of them the sum of 765 443 thous. RUB refers to OJSC «NLMK»);
- 241 662 thous. RUB – other costs.

3.18. Other information

3.18.1. The information on the received provisions of the company’s obligations and payments.

The information on the received provisions of obligations of IDGC of Centre is included in the explanatory note to the accounting balance sheet and the profit and loss statement in table 5.8.

3.18.2. Assessment of the financial position of the Company

Indicator	31.12.2014	31.12.2013
Current liquidity ratio	0.96	1.18
Acid ratio	0.87	1.04
Equity-assets ratio	0.50	0.51

One of the indicators of the company’s financial standing is its solvency and liquidity, i.e. its ability to pay back its obligations.

Following the results of 2014 the value of the current liquidity ratio was 0.96. Normative value of the ratio is considered equal to or greater than 1. Exceeding as of 31.12.2014 was due to the transfer of the loans maturing before the end of 2015 from long-term to short-term.

Acid ratio reflects the Company’s ability to pay back its current obligations in the shortest period of time. The normal value of the ratio is more than 0.8. Following the results of 2014 this ratio is within normal values and is 0,87.

Liquidity ratios are within normal values, indicating the ability of the company to pay back its current liabilities from current assets.

Equity-assets ratio determines the share of the company’s assets financed by equity. The higher the ratio is, the more financially stable and independent from external creditors the enterprise is. The generally accepted standard value for this indicator is. Following the results of financial and economic activity of IDGC of Centre for 2014 the equity-assets ratio did not change significantly.

3.18.3. Information about disposal of a type of activity

According to Orders of the Ministry of Energy of the Russian Federation from 22.01.2014 №15, from 19.03.2014 №116, from 19.03.2014 №117, from 15.05.2014 №269, from 23.05.2014 №311, from 27.10.2014 №780 the status of a supplier of last resort with respect to the service area of the supplier of last resort of IDGC of Centre:

- from 01.02.2014 in the Orel region was assigned to LLC «INTER RAO-Orlovsky energosbyt»;
- from 01.04.2014 in the Tver region was assigned to OJSC «AtomEnergoSbyt»;
- from 01.04.2014 in the Kursk region was assigned to OJSC «AtomEnergoSbyt»;
- from 01.06.2014 in the Bryansk region was assigned to LLC «TEK-Energo»;
- from 01.06.2014 in the Smolensk region was assigned to OJSC «AtomEnergoSbyt»;
- from 01.12.2014 in the Tver region with respect to the second service area of IDGC of Centre was assigned to ZAO «Transservisenergo».

The profit and loss statement reflects proceeds from the sale of electric energy and power, including the transmission component of electric energy and power.

For 2014 from the activities of the supplier of last resort the cash was received from the sale of electric energy and power in the amount of 14 029 749 thous. RUB (without VAT), payments were made for the purchase of electric

energy and power in the amount of 10 127 989 thous. RUB (without VAT).

3.19. Policy concerning borrowed funds, managements of risks

In case of appearance of one or several of the above mentioned risks IDGC of Centre will take all possible measures on minimisation of negative consequences. Possible events for Company actions are developed for neutralisation of a part of risks when this or that risk occurs. However, it is necessary to note that preliminary development of measures adequate to corresponding events is complicated by uncertainty of development of a situation, and parametres of conducted events will depend in a greater degree on features of the created situation in each specific case. IDGC of Centre cannot warrant that the actions directed on overcoming of arisen negative changes, can lead to the situation correction as the described factors are beyond the Company’s control.

Risks associated with changes in foreign exchange rates

Companies conducting foreign trade are subject to this risk. It manifests itself in the shortfall of income provided by the direct effects of changes in foreign exchange rate used in foreign operations, the expected cash flows from these transactions.

The Company sells services on the domestic market of the Russian Federation with settlements in rubles (the Russian Federation currency), in connection with what it is not exposed to changes in foreign currency exchange rates. It should be noted that the Company, implementing its investment program, can purchase products from foreign suppliers, whose cost of services depends on exchange rate fluctuations. In this regard, we can say that for the Company the foreign exchange risk is minimal.

Risks associated with changes in interest rates

Given the situation in the financial markets, the risk of changing the rates is estimated by the Company as medium.

For the purposes of leveling the risk of increased interest rates on loans the Company is interacting with credit organizations working with budgetary funds (state, federal subjects, municipal), and also carries out public borrowing through bond placement.

The policy of the Company concerning external loans is regulated by the Regulation on credit policy of IDGC of Centre, confirmed by the decision of the Board of Directors of the Company (Minutes # 23/13 dated September 30, 2013). This Regulation determines the order of estimation of financial stability and credit quality of the Company and is the instrument of calculation

of value limit of a debt position of the Company and estimation of possibility of attraction of investment credits and loans within the limits of business planning.

Risks connected with state regulation of tariffs for services rendered

Transmission of electric energy through distribution grids and also grid connection to electric networks are regulated by the State. Thus, adoption by the regulatory bodies of tariff rates for services of the Company directly influences the amount of received proceeds.

The Government of the Russian Federation realizes the policy of containment of increase of tariffs on product and services of natural monopolies – gradual reduction of rates of payment for grid connection was provided in the plan of measures approved by Resolution of the Government of 30.06.2013 № 1144-r. Increase of tariffs for electricity transmission is limited with a rate, established by the forecast of socio-economic development of the Russian Federation for the relevant year (hereinafter - the Forecast) or specific scenario conditions of the economy of the Russian Federation functioning, approved by the Government.

Limiting the growth of tariffs for 2015 according to the Forecast is 7.5% from July 2015, or 3.8% on an annualized basis. In order to minimize «shortfall in income» from the implementation of Federal Law №308 on the basis of regulation in 2015 the tariffs for electricity transmission services for Belgorod and Kursk regions were approved in excess of the Forecast of 2%.

Implementation of Federal Law № 308-FZ in the subsequent years (until 01.07.2017) may result in deterioration of the financial position and reduction of the investment program of the Company.

The following measures are applied to minimize the risks:

1. Work with tariffs regulatory authorities of RF subjects to ensure compensation «shortfall in income» of grid companies, arising from the implementation of Federal Law № 308-FZ, by providing additionally to the Forecast of the Ministry of Economic Development the increase of tariffs for other customers.
2. On an ongoing basis, the work on the economic justification of costs included in rates, including for inclusion of «shortfall in income» of previous periods into rates.
3. Regular work on reduction of costs and investment program optimization is conducted.
4. Implementation together with the Federal Service on Tariffs and tariff regulation bodies of subjects of the Russian Federation of activities to amend the existing legislation

of the Russian Federation in pricing for natural monopolies to take the interests of distribution grid companies in setting tariffs for electricity at the retail market into account.

Risks of receiving less income, connected with payment discipline of retailers or decrease in the level of power consumption

The main buyers of IDGC of Centre’s services are retail companies, which carry out delivery of electric energy to end users. The main risk connected with buyers is the probability of increase in the debt receivable in connection with infringement of payment discipline by end users of electric energy and occurrence of necessity of attraction of additional credit resources. There is risk of insufficiency of money resources on the issuer’s accounts in connection with presence of time cash breaks between reception of money resources from the marketing company and necessity of financing of current operations. The probability of this risk occurrence is medium. For minimization of the probability of the given risk and its consequences, the management conducts work on the well-thought credit policy, on management of debt receivable directed to optimization of its amount and collection of debt. The Company also performs active claim-related work on debt collection, implements policy of conclusion of direct contracts with electric power consumers.

As the proceeds of IDGC of Centre are influenced by dynamics of power consumption of regions of the Company’s service area, there is a risk of receiving less income than one is due in connection with decrease in electric power consumption by separate large consumers in relation to the target level. At present this risk probability is estimated as low, with consequences for the Company’s activity from medium to critical.

Risks connected with shortage of qualified specialists in the industry

At present inflow of qualified production personnel in the industry is reducing. Keeping the current reduction rates the Company may confront with shortage of qualified production personnel in the regions of the service area. This risk is estimated as average within the long-term period with consequences for the Company’s activity varying from insignificant up to medium. For the purposes of minimization of this risk probability the Company performs the following measures:

- support of industrial secondary special and higher industrial institutions in the regions of the service area, creation of financial support of implementation of the program on training of specialists in the field of electric power with subsequent guaranteed employment of trained specialists;
- implementation of programs intended to increase motivation and reduction of volumes of staff turnover, implementation of non-material motivation methods.

Country risks

Stability of the Russian economy is largely dependent on the progress of economic reforms, development of the legal, tax and regulatory frameworks as well as the effectiveness of the measures of the Government of the Russian Federation in the field of finance and monetary policy.

At present, the political situation in the country is relatively stable, while at the same time, the Russian economy is vulnerable to the negative effects due to the significant reduction in crude oil prices, a significant devaluation of the Russian ruble, as well as the sanctions imposed on Russia by some countries.

In spite of the stabilization measures taken by the Government of the Russian Federation in order to ensure liquidity and refinancing for Russian banks and companies, there is still uncertainty regarding the access to capital and cost of capital for the Company and its counterparties, which could affect the financial position, results of operations and economic prospects of the Company. Instability in the capital markets may lead to significant deterioration of liquidity in the banking sector, and tighter credit conditions within Russia.

In general, the Company may not have a significant impact on the economic situation in the country. However, in the case of a negative impact of changes in the situation in the country or region of the Russian Federation, in which the Company operates, the Company will take all measures to reduce the adverse effects on the financial position and results of operations of the Company.

The probability of military conflicts and introduction of state of emergency in the country and in the regions of the service area of the Company is insignificant to consider these risks as circumstances capable to significantly affect the Company’s activity. To prevent strikes the Company creates favourable conditions of work and fulfills its obligations to its employees. To minimize the risk of terrorist attacks the Company has taken additional measures to ensure security in the enterprise.

Risks, associated with the geographical features of the region in which the Company operates, including increased risk of natural disasters, possible interruption of transportation due to remoteness and inaccessibility, are assessed as insignificant.

3.20. Information disclosure according to Federal law #261 from 23.11.09 «About energy conservation and increase of energy efficiency and modification of some legislative acts of the Russian Federation»

According to Law № 261-FZ, the Company is guided in its work with the legal documents of the Russian Federation in the field of energy conservation and energy efficiency in the implementation of regulated and other activities.

In accordance with the RF Government Resolution of 15.05.2010, № 340 «On the procedure of establishing requirements for programs in the area of energy conservation and energy efficiency of organizations carrying out regulated activities» the program of energy conservation and energy efficiency of IDGC of Centre was approved, which includes the following indicators:

- effect of reducing losses (million KWh);
- numerical value of savings (ton of reference fuel);
- economic effect (mln RUB, without VAT);
- total costs (mln RUB, without VAT).

In the course of economic activities IDGC of Centre consumes for its economic activities electric power, heat energy and fuel: petrol, diesel and gas. In 2014 for its own needs it consumed electricity in the amount of 305 980 thous. RUB, heat energy in the amount of 68 046 thous. RUB, as well as the fuel: (gasoline, diesel, gas) in the amount of 662 785 thous. RUB.

3.21. Information disclosure on the environmental activities of the Company

The costs of environmental protection of IDGC of Centre for 2014 were 10 859,20 thous. RUB. The fee for a negative impact on the environment in 2014 was 6 701,99 thous. RUB.

In 2014, in order to reduce negative impact on the environment and compliance with SanPiN 2.1.7.1322-03 «Hygienic requirements for the placement and disposal of production and consumption waste» in IDGC of Centre's branches specialized containers for waste collection were purchased, the arrangement of sites for temporary storage (stockpiling) of waste and improvement of surrounding area was performed. Constant monitoring of the accumulation of extremely hazardous waste was performed - used mercury lamps.

Based on SanPiN 2.2.1/2.1.1.1200-03 «Sanitary protection zones and sanitary classification of enterprises, buildings and other facilities» an instrumental control of emissions at the boundary of the sanitary-protection zones was performed. Based on the studies of air at the boundary of the sanitary-protection zones no excess of allowable concentration levels was detected.

Pursuant to Federal Law № 7-FZ of 10.01.2002 instrumental monitoring of compliance with established standards of maximum permissible emissions was arranged.

To comply with Federal Law № 89-FZ of 24.06.1998 «On the Production and Consumption Waste» and creating an analytical framework based on instrumental measurements and laboratory studies for monitoring of compliance with established MPE, MPD and monitoring in temporary storage (accumulation) waste was organized and performed within:

- Air control of working zone in the temporary storage of waste;
- Monitoring the level of soil contamination;
- Laboratory analysis of microbiological, radiological and chemical parameters of groundwater and effluent.

As part of the implementation of its environmental policy in 2014 substation equipment was maintained and repaired, including replacement of oil switches with vacuum and overhaul of oil circuit breakers. Oil receivers of transformers, drainage devices were also repaired and gravel bedding under them was replaced.

In two branches the work on decommissioning and disposal of equipment containing PCBs, as well as decommissioning of out-dated motor vehicles was performed.

Polychlorinated biphenyls (PCBs) are a group of high-risk to humans and the environment compounds for which in recent years considerable efforts to control both at the national and international level have been made. PCBs are included in the list of twelve priority POPs, which under the Stockholm Convention «should be banned for use, their production should be stopped, and all stocks must be destroyed».

3.22. Events after the reporting date

There were no significant events after the reporting date.

Litigation

There are no decisions on litigation, which entered into force in 2015, before signing the Company’s accounting statements.

Appendix 1 «Reportable segment information on Cash Flow for 2013 and 2014»

Indicator name	line code of Cash Flow Statement	2014	Belgorodenergo	Bryanskenergo	Voronezhenergo	Kostromaenergo	Kurskenergo	Lipetskenergo	Orelenergo	Smolenskenergo	Tambovenergo	Tverenergo	Yarenergo	Executive Office
Cash flows from current transactions														
receipts, total	4110	77,028,360	12,724,966	7,150,057	10,417,763	4,282,004	8,063,444	7,726,856	4,096,629	8,729,692	3,301,561	8,072,203	7,372,840	-4,909,655
including														
from sale of products, goods, works and services	4111	74,819,221	10,512,156	6,462,892	9,912,118	3,995,027	7,432,493	7,341,558	3,801,270	7,841,364	3,042,292	7,343,667	7,018,239	116,145
payments, total	4120	-69,703,893	-7,645,552	-3,516,840	-8,051,747	-3,030,237	-4,665,510	-5,171,447	-2,883,173	-4,131,101	-2,222,633	-5,021,912	-5,651,356	-17,712,385
including														
to suppliers (contractors) for raw, materials, works, services	4121	-46,497,469	-5,058,040	-2,406,407	-6,294,830	-1,990,001	-3,318,383	-3,855,651	-1,868,333	-2,315,581	-1,242,266	-2,714,222	-4,264,786	-11,168,969
in connection with payment for the labour of employees	4122	-12,874,054	-1,830,034	-761,584	-1,226,167	-731,983	-932,604	-898,524	-719,322	-1,306,362	-692,370	-1,430,108	-959,733	-1,385,263
Balance of cash flows from current transactions	4100	7,324,467	5,079,414	3,633,217	2,366,016	1,251,767	3,397,934	2,555,409	1,213,456	4,598,591	1,078,928	3,050,291	1,721,484	-22,622,040
Cash flows from investment transactions														
receipts, total	4210	190,891	2,534	981	141	200	174	2,693	0	0	0	523	86	183,559
payments, total	4220	-11,831,368	-2,477,272	-465,815	-1,231,868	-700,192	-882,112	-1,744,414	-566,752	-1,048,798	-517,000	-889,736	-1,011,522	-295,887
including														
in connection with acquisition, creation, modernisation, reconstruction and preparation for use of non-current assets	4221	-11,603,393	-2,477,272	-465,815	-1,231,868	-700,192	-882,112	-1,744,414	-566,752	-1,048,798	-517,000	-889,736	-1,011,522	-67,912
Balance of cash flows from investment transactions	4200	-11,640,477	-2,474,738	-464,834	-1,231,727	-699,992	-881,938	-1,741,721	-566,752	-1,048,798	-517,000	-889,213	-1,011,436	-112,328
Cash flows from financial transactions														
receipts (credits and loans, bond issue), total	4310	11,763,085	0	0	0	0	0	0	0	0	0	0	0	11,763,085
payments - total	4320	-8,110,148	-356,497	-9,343	-14,107	-13,136	-31,379	-22,416	-7,465	-9,890	-7,695	-13,451	-11,781	-7,612,988
including														
payment of dividends and other payments on profit distribution for benefit of proprietors (participants)	4322	-75,844	-33,382	-79	-247	-4,209	-24,516	-13,247	-80	-28	-55	-6	-91	96
other payments	4329	-421,219	-323,114	-9,264	-13,859	-8,927	-6,863	-9,169	-7,386	-9,862	-7,640	-13,445	-11,690	0
Balance of cash flows from financial transactions	4300	3,652,937	-356,497	-9,343	-14,107	-13,136	-31,379	-22,416	-7,465	-9,890	-7,695	-13,451	-11,781	4,150,097
Remainder of cash and cash equivalents on the accounting period beginning	4450	1,030,417	1,011	4,759	2,565	2,709	5,489	2,917	4,110	47,972	2,469	24,651	2,189	929,576
Remainder of cash and cash equivalents on the accounting period end	4500	367,344	638	1,807	2,536	2,861	90,224	2,735	6,280	7,484	2,430	31,023	1,789	217,537
receipts, total	4110	81,062,380	14,248,439	9,659,375	8,660,208	4,015,214	10,443,306	7,972,917	5,910,415	5,723,764	2,776,936	10,082,250	6,940,894	(5,371,338)
including														
from sale of products, goods, works and services	4111	80,030,215	13,529,985	8,497,663	8,450,872	3,804,368	9,336,983	7,595,762	5,284,405	5,236,708	2,635,016	8,887,369	6,653,569	117,515
payments, total	4120	(71,736,156)	(8,016,192)	(4,219,630)	(7,800,172)	(2,820,519)	(4,621,764)	(5,437,350)	(2,450,244)	(3,397,863)	(2,332,286)	(4,490,339)	(5,399,257)	(20,750,540)
including														
to suppliers (contractors) for raw, materials, works, services	4121	(51,834,428)	(5,551,052)	(3,077,199)	(6,200,454)	(1,803,805)	(3,256,321)	(4,293,463)	(1,389,346)	(1,886,726)	(1,457,868)	(2,544,364)	(4,138,725)	(16,235,105)
in connection with payment for the labour of employees	4122	(12,227,077)	(1,817,320)	(775,210)	(1,115,862)	(683,339)	(967,623)	(800,141)	(698,136)	(1,146,961)	(623,866)	(1,424,087)	(907,165)	(1,267,367)
Balance of cash flows from current transactions	4100	9,326,224	6,232,247	5,439,745	860,036	1,194,695	5,821,542	2,535,567	3,460,171	2,325,901	444,650	5,591,911	1,541,637	(26,121,878)

Indicator name	line code of Cash Flow Statement	2014	Belgorodenergo	Bryanskenergo	Voronezhenergo	Kostromaenergo	Kurskenergo	Lipetskenergo	Orelenergo	Smolenskenergo	Tambovenergo	Tverenergo	Yarenergo	Executive Office
Cash flows from investment transactions														
receipts, total	4210	88,714	536	487	5,097	749	6,159	797	-	7,179	1,555	1,149	1,476	63,530
payments, total	4220	(14,491,050)	(4,196,195)	(427,295)	(1,308,209)	(1,009,832)	(991,401)	(1,668,993)	(549,676)	(1,048,402)	(512,017)	(1,347,409)	(1,106,621)	(325,000)
including														
in connection with acquisition, crea- tion, modernisation, reconstruction and preparation for use of non-current assets	4221	(14,234,300)	(4,196,195)	(427,295)	(1,308,209)	(1,009,832)	(991,401)	(1,668,993)	(549,676)	(1,048,402)	(512,017)	(1,347,409)	(1,106,621)	(68,250)
Balance of cash flows from investment transactions	4200	(14,402,336)	(4,195,659)	(426,808)	(1,303,112)	(1,009,083)	(985,242)	(1,668,196)	(549,676)	(1,041,223)	(510,462)	(1,346,260)	(1,105,145)	(261,470)
Cash flows from financial transactions														
receipts (credits and loans, bond issue), total	4310	21,933,900	-	-	-	-	-	-	-	-	-	-	-	21,933,900
payments - total	4320	(16,773,717)	(508,785)	(40,308)	(48,218)	(212,510)	(142,953)	(37,227)	(33,398)	(98,542)	(27,357)	(267,135)	(76,725)	(15,280,559)
including														
payment of dividends and other pay- ments on profit distribution for benefit of proprietors (participants)	4322	(855,038)	(192,052)	(8,172)	(141)	(181,542)	(116,048)	(154)	(7,778)	(62,185)	(46)	(220,395)	(35,966)	(30,559)
other payments	4329	(668,679)	(316,733)	(32,136)	(48,077)	(30,968)	(26,905)	(37,073)	(25,620)	(36,357)	(27,311)	(46,740)	(40,759)	-
Balance of cash flows from financial transactions	4300	5,160,183	(508,785)	(40,308)	(48,218)	(212,510)	(142,953)	(37,227)	(33,398)	(98,542)	(27,357)	(267,135)	(76,725)	6,653,341
Remainder of cash and cash equivalents on the accounting period beginning	4450	946,346	3,728	712	844	503	1,134	1,486	1,450	52,638	28,078	59,110	440	796,223
Remainder of cash and cash equivalents on the accounting period end	4500	1,030,417	1,011	4,759	2,565	2,709	5,489	2,917	4,110	47,972	2,469	24,651	2,189	929,576

2.1. Cost of sold goods, works, services in elements of costs

Indicator Name	Code	For 2014	For 2013
Production costs	6510	73,947,573	78,132,435
including materials cost	6511	54,668,405	48,298,549
payroll	6512	10,235,703	9,408,031
deductions on social needs	6513	3,158,828	2,781,335
depreciation	6514	8,359,738	7,542,437
other costs	6515	3,894,755	3,732,227
"For reference: Change of stocks and reserves (gain [+], reduction [-]):"	6520	-	(1,430)
including			
work in progress	6521	-	-
finished goods	6522	-	-
purchased goods	6523	-	-
goods shipped	6524	-	(1,430)
auxiliary raw	6525		
Total cost of sold products (goods, works, services)	6500	73,947,573	78,132,435
including:	6530	7,540,440	14,479,849
cost of sold goods	6540	-	-
management services to third parties			
	6550	652,624	1,187,453
Commercial expenses			
including	6551	28,797	61,083
materials cost	6552	329,946	601,348
payroll	6553	99,299	178,054
deductions on social needs	6554	1,244	2,015
depreciation	6555	193,338	344,953
other costs			
	6560	2,107,480	2,140,535
Administrative expenses			
including			
materials cost	6561	7,951	26,721
payroll	6562	1,194,725	1,092,111
deductions on social needs	6563	228,407	199,409
depreciation	6564	14,006	13,986
other costs	6565	662,391	808,308

2.2. Profit per one stock, diluted profit per stock

Indicator Name	Code	For 2014	For 2013
Net profit (uncovered loss) of the reporting period	6610	3,325,939	292,898
Dividends on preference stocks3	6611	-	-
Base profit (loss) of the accounting period	6612	3,325,939	292,898
Average quantity of the ordinary stocks which are in circulation during the accounting year.	6613	42,217,941,468	42,217,941,468
Base profit (loss) per one stock (RUR)	6620	0.0787803	0.006938
Average market value of one common stock	6621	-	-
Possible gain of profit and average quantities of stocks in circulation	6630	X	X
As a result of converting of the preference stocks into common stocks	6631	X	X
possible gain of profit	66311	-	-
additional quantity of stocks	66312	-	-
As a result of converting bonds into common stocks	6632	X	X
possible gain of profit	66321	-	-
additional quantity of stocks	66322	-	-
As a result of execution of contracts of purchase and sale of stocks at the price below the market	6633	X	X
negotiated price of acquisition	66331	-	-
possible gain of profit	66332	-	-
additional quantity of stocks	66333	-	-
Diluted profit per one stock (RUR)	6640	0.0000	0.0000
adjusted size of base profit	6641		
adjusted size of the average quantity of stocks in circulation	6642		

2.3. Profit taxation

Indicator	Code	For 2014	For 2013
Profit (loss) to the taxation	6710	4,863,878	1,929,423
including assessed under the rate of:			
20%	67101	4,863,878	1,929,423
other rates	67102	-	-
not taxed	67103	-	-
Permanent differences	6711	2,784,661	5,372,546
For reference: permanent differences, corresponding with time differences	67111	(396,469)	(4,322,841)
Change of time subtracted differences	6712	427,985	38,675
Change of time taxable differences	6713	(3,220,274)	(3,859,258)
Tax base	6714	4,856,250	3,481,386
Expense (income) on the profits tax	6720	971,250	1,079,228
Conditional expense (income) on the profits tax	6721	972,776	385,885
Permanent tax obligation (assets)	6722	556,932	1,074,509
For reference: the change of the deferred taxes carried on profit and losses	67221	(79,293)	864,568
Expense (income) on the deferred taxes	6723	(558,458)	(764,117)
including:			
Change of the deferred tax asset	67231	85,597	7,735
Change of the deferred tax obligation	67232	(644,055)	(771,852)
Current profits tax	6724	(971,250)	(696,277)
Specification of the sums of the profits tax for last tax periods	6725	81,274	693,343
Other fiscal charges and sanctions from profit	6730	(10,212)	(4,906)
including under essential articles	6731	-	-
Profit (loss) on ordinary activity	6740	3,325,939	292,898

3.4. Calculation of cost estimation of net assets of joint stock company

Indicator	Line code of the balance sheet	As at 31 December 2014 (8)	As at 31 December 2013 (7)	As at 31 December 2012 (6)
Assets				
Intangible assets	1110	35,715	41,163	21,648
Results of researches and developments	1120	84,748	77,030	53,846
Intangible exploratory assets	1130	-	-	-
Tangible exploratory assets	1140	-	-	-
Fixed assets	1150	89,170,794	85,253,111	79,315,364
Profitable investments in material assets	1160	-	-	-
Long-term and short-term financial investments	1170 + 1240	1,377,090	1,611,955	1,635,836
Other non-current assets ²	1180+1190	1,504,654	1,546,328	1,667,317
Supplies	1210	1,744,087	1,990,889	1,342,128
The value-added tax on the acquired values	1220	19,389	1,952	2,529
Accounts receivable ³	1230	16,713,561	13,024,838	13,459,262
Money funds and money equivalents	1250	367,344	1,030,417	946,346
Other circulating assets ¹	1260	374,656	410,405	669,101
Total the assets accepted to calculation (the sum of points 1 - 13)		111,392 038	104,988 088	99,113,377
Liabilities				
Long-term borrowed funds	1410	27,670,000	31,220,000	26,236,100
Deferred tax liabilities	1420	6,986,807	6,349,854	4,761,900
Estimated liabilities	1430+1540	1,732,648	1,913,451	3,382,831
Other long-term liabilities	1450	570,490	575,327	421,149
Short-term borrowed funds	1510	9,530,970	1,831,100	165,941
Accounts payable ⁴	1520	8,669,198	10,121,980	10,598,864
Other short-term liabilities ⁵	1550	-	-	-
Total the liabilities accepted to calculation (the sum of points 15 - 21)		55,160,113	52,011,712	45,566,785
Joint stock company net assets value (total assets accepted to calculation (line 14) minus total liabilities accepted to calculation (line 22))		56,231,925	52,976,376	53,546,592

¹ Except for actual costs under the redemption of own stocks from shareholders.

² Including size of the deferred tax assets.

³ Except for indebtedness of participants (founders) on instalments in authorised capital.

⁴ Including size of indebtedness to participants on payment of incomes

⁵ In the data about size of other long-term and short-term liabilities the sums are shown of the created in the established order reserves in connection with contingent liabilities and with the activity termination"

⁶ specifies the year prior to the previous one

⁷ specifies the previous year

⁸ specifies the reporting date of the accounting period

5.1. Intangible assets
5.1.1. Availability and movement of intangible assets

Indicator		At the beginning of year						Change for the period										
								Revaluation						At the period end				
Name	Code	Period	Initial/mark-to-market value	Accumulated depreciation	Losses from depreciation	Residual value	Accepted	Initial/mark-to-market value	Accumulated depreciation	Losses from depreciation	Accrued depreciation	Losses from depreciation	Initial/mark-to-market value	Accumulated depreciation	Initial/mark-to-market value	Accumulated depreciation	Losses from depreciation	Residual value
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Intangible assets - total	5100	for 2014	70,911	(29,748)	-	41,163	3,019	-	-	-	(8,467)	-	-	-	73,930	(38,215)	-	35,715
	5110	for 2013	45,710	(24,062)	-	21,648	25,326	(125)	103	-	(5,789)	-	-	-	70,911	(29,748)	-	41,163
Objects of intellectual property (exclusive rights to results of intellectual property)	5101	for 2014	70,161	(29,735)	-	40,426	3,019	-	-	-	(8,392)	-	-	-	73,180	(38,127)	-	35,053
	5111	for 2013	45,710	(24,062)	-	21,648	24,576	(125)	103	-	(5,776)	-	-	-	70,161	(29,735)	-	40,426
including:																		
at the patentee on inventions, industrial pattern, useful model	51011	for 2014	24,727	(55)	-	24,672	3,019	-	-	-	(2,649)	-	-	-	27,746	(2,704)	-	25,042
	51111	for 2013	151	(40)	-	111	24,576	-	-	-	(15)	-	-	-	24,727	(55)	-	24,672
at the legal owner on computer software programs, databases	51012	for 2014	45,340	(29,640)	-	15,700	-	-	-	-	(5,733)	-	-	-	45,340	(35,373)	-	9,967
	51112	for 2013	45,340	(23,907)	-	21,433	-	-	-	-	(5,733)	-	-	-	45,340	(29,640)	-	15,700
at the legal owner on topology of integrated microcircuits	51013	for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	51113	for 2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
at the owner on a trade mark, a service mark, the name of a place of an origin of the goods	51014	for 2014	94	(40)	-	54	-	-	(10)	-	-	-	94	(50)	-	44		
	51114	for 2013	219	(115)	-	104	-	(125)	103	-	(28)	-	-	-	94	(40)	-	54
Business reputation of the Company	5102	for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	5112	for 2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	5103	for 2014	750	(13)	-	737	-	-	-	(75)	-	-	-	750	(88)	-	662	
Other	5113	for 2013	-	-	-	-	750	-	-	-	(13)	-	-	-	750	(13)	-	737

5.2. Results of research, developmental and technological works and Intangible Assets

5.2.1. Availability and movement of results of research and development

Indicator	Code	Period	At the beginning of year		Change for the period					At the period end	
			initial cost	part of the cost which has been written off on expenses	accepted	retired initial cost	part of the cost which has been written off on expenses	part of the cost which has been written off on expenses for the period	initial cost	part of the cost which has been written off on expenses for the period	
1	2	3	4	5	6	7	8	9	10	11	
Research and development - total	5140	for 2014	-	-	65,527	-	-	(99)	65,527	(99)	
	5150	for 2013	-	-	-	-	-	-	-	-	
from them:											
Expenses on the research and development, which results are used for production needs	5141	for 2014	-	-	65,527	-	-	(99)	65,527	(99)	
	5151	for 2013	-	-	-	-	-	-	-	-	
Patent-capable results of the executed researches and development	5142	for 2014	-	-	-	-	-	-	-	-	
	5152	for 2013	-	-	-	-	-	-	-	-	
Expenses on the researches and development executed by own forces	5143	for 2014	-	-	-	-	-	-	-	-	
	5153	for 2013	-	-	-	-	-	-	-	-	
Expenses on the researches and development which are performed by third party organisations	5144	for 2014	-	-	-	-	-	-	-	-	
	5154	for 2013	-	-	-	-	-	-	-	-	

5.2.2. Not finished and not finalized R&D and not finished transactions on acquisition of Intangible Assets

Indicator	Code	Period	At the beginning of year		Change for the period			At the period end	
					period expenses	written off costs as not given positive result	accepted to accounting as Intangible Assets or R&D		
1	2	3	4		5	6	7	8	
Costs of not finished researches and developments - total	5160	for 2014 (1)	77,030		10,837	-	(68,547)	19,320	
	5170	for 2013 (2)	53,846		47,760	-	(24,576)	77,030	
including:									
Research works	5161	for 2014 (1)	-		5,000	-	-	5,000	
	5171	for 2013 (2)	-		-	-	-	-	
Developmental works	5162	for 2014 (1)	33,683		(14,191)	-	(11,592)	7,900	
	5172	for 2013 (2)	27,157		31,102	-	(24,576)	33,683	
Technological works	5163	for 2014 (1)	43,347		20,028	-	(56,955)	6,420	
	5173	for 2013 (2)	26,689		16,658	-	-	43,347	
Other	5164	for 2014 (1)	-		-	-	-	-	
	5174	for 2013 (2)	-		-	-	-	-	
Not finished transactions on acquisition of intangible assets - total	5180	for 2014 (1)	-		-	-	-	-	
	5190	for 2013 (2)	-		750	-	(750)	-	
including:									
at the patentee on inventions, the industrial pattern, useful model	5181	for 2014 (1)	-		-	-	-	-	
	5191	for 2013 (2)	-		-	-	-	-	
at the legal owner on computer software programs, databases	5182	for 2014 (1)	-		-	-	-	-	
	5192	for 2013 (2)	-		-	-	-	-	
at the legal owner on topology of integrated microcircuits	5183	for 2014 (1)	-		-	-	-	-	
	5193	for 2013 (2)	-		-	-	-	-	
at the owner on a trade mark, a service mark, the name of a place of origin of the goods	5184	for 2014 (1)	-		-	-	-	-	
	5194	for 2013 (2)	-		-	-	-	-	
Other	5185	for 2014 (1)	-		-	-	-	-	
	5195	for 2013 (2)	-		750	-	(750)	-	

5.3. Fixed assets
5.3.1. Availability and movement of fixed assets

Indicator	At the beginning of year						Change for the period						At the period end		
	Code	Period	initial cost	accumulated depreciation	residual value	accepted	accumulated depreciation	initial cost	accumulated depreciation	accumulated depreciation	initial cost	revaluation accumulated depreciation	initial cost	accumulated depreciation	residual value
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Fixed assets (without profitable investments in tangible assets) - total	5200	for 2014	112,563 734	(31,698,951)	80,864,783	13,206,918	-	(230,750)	113,436	(8,366,642)	-	-	125,539,902	(39,952,157)	85,587,745
	5210	for 2013	96,414,585	(23,624,924)	72,789,661	16,248,809	(580,755)	(99,660)	62,430	(7,555,702)	-	-	112,563,734	(31,698,951)	80,864,783
including:															
Depreciable fixed assets - in total	5201	for 2014	112,363 825	(31,698,951)	80,664,874	13,205,485	-	(230,721)	113,436	(8,366,642)	-	-	125,338,589	(39,952,157)	85,386,432
	5211	for 2013	96,214,858	(23,624,924)	72,589,934	16,248,575	(580,755)	(99,608)	62,430	(7,555,702)	-	-	112,363,825	(31,698,951)	80,664,874
including:															
production buildings	52011	for 2014	8,410,969	(1,415,696)	6,995,273	385,283	-	(2,890)	904	(318,763)	-	-	8,793,362	(1,733,555)	7,059,807
	52111	for 2013	7,914,795	(1,109,938)	6,804,857	507,697	-	(11,523)	3,802	(309,560)	-	-	8,410,969	(1,415,696)	6,995,273
constructions, except Power Lines	52012	for 2014	19,098,537	(4,201,798)	14,896,739	2,617,936	-	(2,217)	798	(1,157,447)	-	-	21,714,256	(5,358,447)	16,355,809
	52112	for 2013	15,015,495	(3,224,967)	11,790,528	4,085,230	(6,216)	(2,188)	1,277	(971,892)	-	-	19,098,537	(4,201,798)	14,896,739
power lines and devices to them	52013	for 2014	48,140,634	(13,307,444)	34,833,190	5,942,427	-	(11,937)	6,769	(3,506,828)	-	-	54,071,124	(16,807,503)	37,263,621
	52113	for 2013	42,134,513	(10,190,915)	31,943,598	6,026,918	(55,581)	(20,797)	8,400	(3,069,348)	-	-	48,140,634	(13,307,444)	34,833,190
machines and equipment for electric power generation, substations, equipment for electric power transformation	52014	for 2014	23,499,994	(6,654,538)	16,845,456	2,870,154	-	(41,418)	17,035	(1,589,596)	-	-	26,328,730	(8,227,099)	18,101,631
	52114	for 2013	19,864,092	(4,727,383)	15,136,709	3,651,285	(515,657)	(15,383)	7,775	(1,419,273)	-	-	23,499,994	(6,654,538)	16,845,456
production and economic stock	52015	for 2014	215,958	(153,458)	62,500	22,975	-	(2,336)	2,201	(24,987)	-	-	236,597	(176,244)	60,353
	52115	for 2013	203,005	(126,824)	76,181	15,762	-	(2,809)	2,627	(29,261)	-	-	215,958	(153,458)	62,500
other	52016	for 2014	12,997,733	(5,966,017)	7,031,716	1,366,710	-	(169,923)	85,729	(1,769,021)	-	-	14,194,520	(7,649,309)	6,545,211
	52116	for 2013	11,082,958	(4,244,897)	6,838,061	1,961,683	(3,301)	(46,908)	38,549	(1,756,368)	-	-	12,997,733	(5,966,017)	7,031,716
Objects with unlimited term of useful use, not depreciable - total	5202	for 2014	199,909	-	199,909	1,433	-	(29)	-	-	-	-	201,313	-	201,313
	5212	for 2013	199,727	-	199,727	234	-	(52)	-	-	-	-	199,909	-	199,909
including:															
land lots	52021	for 2014	199,909	-	199,909	1,433	-	(29)	-	-	-	-	201,313	-	201,313
	52121	for 2013	199,727	-	199,727	234	-	(52)	-	-	-	-	199,909	-	199,909
environmental facilities	52022	for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-
	52122	for 2013	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital investments on radical improvement of the land lots	5203	for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-
	5213	for 2013	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounted as a part of profitable investments in tangible assets - total	5220	for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-
	5230	for 2013	-	-	-	-	-	-	-	-	-	-	-	-	-
including:															
property for transfer to leasing	5221	for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-
	5231	for 2013	-	-	-	-	-	-	-	-	-	-	-	-	-
property given under the lease contract	5222	for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-
		for 2013	-	-	-	-	-	-	-	-	-	-	-	-	-

5.3.2.Terms of useful use and depreciation method

Name	Code	Target date of useful use (in months)	Depreciation method
1	2	3	4
Production buildings	7001	85-600	Straight-line
Constructions, except Power Lines	7002	61-300	Straight-line
Power Lines and devices to them	7003	61-480	Straight-line
Machines and equipment for electric power generation, substations, equipment for electric power transformation	7004	37-240	Straight-line
Production and economic stock	7005	37-180	Straight-line
Other	7006	13-180	Straight-line

5.3.3. Value change of fixed assets as a result of completion, additional equipment, reconstruction and partial liquidation

Indicator	Code	For 2014	For 2013
1	2	3	4
Value addition of items of fixed assets as a result of completion, additional equipment, reconstruction – total	5260	5,601,990	6,320,603
including:			
production buildings	5261	108,586	183,910
constructions, except Power Lines	5262	1,191,024	1,924,768
power lines and devices to them	5263	3,142,960	3,121,206
machines and equipment for electric power generation, substations, equipment for electric power transformation	5264	1,084,766	904,174
production and economic stock	5265	2,949	
other	5266	71,705	186,545
Reduction of cost of items of fixed assets as a result of partial liquidation - in total	5270	(32,823)	(13,860)
including:			
production buildings	5271	0	0
constructions, except Power Lines	5272	(765)	(120)
power lines and devices to them	5273	(6,428)	(9,232)
machines and equipment for electric power generation, substations, equipment for electric power transformation	5274	(25,630)	(4,498)
production and economic stock	5275	-	-
other	5276	-	(10)

5.3.4. Other use of fixed assets

Indicator	Code	As at 31 December 2014	As at 31 December 2013	As at 31 December 2012
1	2	3	3	4
Fixed assets transferred in rent which are registered on the balance sheet	5280	154,628	97,536	161,445
Fixed assets transferred in rent which are registered off the balance sheet	5281	33,116	34,590	34,590
Fixed assets received in rent which are registered on the balance sheet	5282	0	0	6,155
Fixed assets received in rent which are registered off the balance sheet	5283	10,636,456	18,983,675	19,500,836
Items of immovable property accepted in transaction and actually used, in process of the state registration	5284	650,199	322,697	328,104
Fixed assets, transferred for preservation	5285	64,442	51,262	57,983
Other use of fixed assets (pledge, etc.)	5286	2,116	4,903	6,787

5.3.5. Capital investments in progress

Indicator	Change for the period						
	Code	Period	At the beginning of year	period expenses	written off	accepted to accounting as fixed assets or cost is increased	At the period end
1	2	3	4	5	6	7	8
Construction in progress and not complete transactions on acquisition, modernisation, etc. of fixed assets - total	5240	for 2014	4,364,907	12,147,350	(99,329)	(12,839,969)	3,572,959
including:							
of production use	5241	for 2014	4,341,705	12,147,292	(93,550)	(12,839,912)	3,555,535
	5251	for 2013	6,496,346	14,046,173	(860,594)	(15,340,220)	4,341,705
construction in progress	52411	for 2014	3,844,666	10,131,029	(71,489)	(10,805,652)	3,098,554
	52511	for 2013	5,022,215	11,741,920	(218,068)	(12,701,401)	3,844,666
acquisition of fixed assets	52412	for 2014	107	713,089	(30)	(713,089)	77
	52512	for 2013	498	475,873	(407)	(475,857)	107
equipment for installation	52413	for 2014	411,604	1,209,470	(20,947)	(1,321,171)	278,956
	52513	for 2013	1,379,416	1,828,380	(633,230)	(2,162,962)	411,604
other	52414	for 2014	85,328	93,704	(1,084)	-	177,948
	52514	за 2113г.	94,217	-	(8,889)	-	85,328
of non-production use	5242	for 2014	23,202	58	(5,779)	(57)	17,424
	5252	for 2013	23,201	90	-	(89)	23,202
construction in progress	52421	for 2014	23,202	1	(5,779)	-	17,424
	52521	for 2013	23,201	1	-	-	23,202
acquisition of fixed assets	52422	for 2014	-	57	-	(57)	-
	52522	for 2013	-	89	-	(89)	-
equipment for installation	52423	for 2014	-	-	-	-	-
	52523	for 2013	-	-	-	-	-
other	52424	for 2014	-	-	-	-	-
	52524	for 2013	-	-	-	-	-

5.3.6. Advances issued under capital construction and acquisition of fixed assets

Indicator	At the beginning of year				Change for the period								At the period end		
	Code	Period	accounted under contract provisions	reserve size on doubtful debts	as a result of business transactions (amount of debt under the transaction)	other charges	reserve charge	acceptance	repayment	write-off for account of the previously accrued reserve	write-off on financial result	retirement	reserve restoration	accounted under contract provisions	reserve size on doubtful debts
1	2	3	4	5	6	7	8		9	10	11	12		13	14
Advances issued under capital construction	5291	for 2014	26,013	(2,592)	5,364	-	(1,445)		(17,192)	(2,592)	(58)	-		11,535	(1,445)
	5292	for 2013	9,860	(3,704)	20,926	-	-		(3,580)	(1,112)	(81)	-		26,013	(2,592)
including:															
capital construction	52911	for 2014	22,893	-	4,332	-	(505)		(16,737)	-	-	-		10,488	(505)
	52921	for 2013	5,429	-	20,456	-	-		(2,992)	-	-	-		22,893	-
acquisition of fixed assets	52912	for 2014	3,050	(2,592)	92	-	-		(400)	(2,592)	(58)	-		92	-
	52922	for 2013	4,367	(3,704)	400	-	-		(525)	(1,112)	(80)	-		3,050	(2,592)
other	52913	for 2014	70	-	940	-	(940)		(55)	-	-	-		955	(940)
	52923	for 2013	64	-	70	-	-		(63)	-	(1)	-		70	-

5.4. Financial investments

5.4.1. Availability and movement of financial investments

Indicator	Code	Period	At the beginning of year			Change for the period				At the period end	
			initial cost	accumulated adjustment	accepted	retired (repaid)	interests accrual (including bringing the initial cost to nominal)	mark-to-market value (losses from depreciation)		initial cost	accumulated adjustment
1	2	3	4	5	6	7	8	9	10	11	12
Long-term FI - total	5301	for 2014	1,686,855	(74,900)	2,000	(65,079)	-	-	(171,786)	1,623,776	(246,686)
	5311	for 2013	1,686,739	(50,903)	116	-	-	-	(23,997)	1,686,855	(74,900)
Contributions in authorised (share) capital of other companies - total	53021	for 2014	1,368,255	(74,900)	-	(79)	-	-	(10,186)	1,368,176	(85,086)
	53121	for 2013	1,368,139	(50,903)	116	-	-	-	(23,997)	1,368,255	(74,900)
including:											
affiliated economic companies	530211	for 2014	1,117,570	(100)	-	-	-	-	-	1,117,570	(100)
	531211	for 2013	1,117,570	-	-	-	-	-	(100)	1,117,570	(100)
dependent economic companies	530212	for 2014	-	-	-	-	-	-	-	-	-
	531212	for 2013	-	-	-	-	-	-	-	-	-
other	530213	for 2014	250,685	(74,800)	-	(79)	-	-	(10,186)	250,606	(84,986)
	531213	for 2013	250,569	(50,903)	116	-	-	-	(23,897)	250,685	(74,800)
State and municipal securities	53022	for 2014	-	-	-	-	-	-	-	-	-
	53122	for 2013	-	-	-	-	-	-	-	-	-
Securities of other organisations - total	53023	for 2014	-	-	-	-	-	-	-	-	-
	53123	for 2013	-	-	-	-	-	-	-	-	-
including:											
debt securities (bonds, bills)	530231	for 2014	-	-	-	-	-	-	-	-	-
	531231	for 2013	-	-	-	-	-	-	-	-	-
Loans granted	53024	for 2014	318,600	-	2,000	(65,000)	-	-	(161,600)	255,600	(161,600)
	53124	for 2013	318,600	-	-	-	-	-	-	318,600	-

Indicator	Code	Period	At the beginning of year				Change for the period				At the period end		
			initial cost	accumulated	adjust- ment	accepted	retired (repaid)			interests accrual (including bringing the initial cost to nominal)	mark-to-market value (losses from depre- ciation)	initial cost	accumulated adjustment
							initial cost	accumulated	adjust- ment				
Deposits	53025	for 2014	-	-	-	-	-	-	-	-	-	-	-
	53125	for 2013	-	-	-	-	-	-	-	-	-	-	-
Other	53026	for 2014	-	-	-	-	-	-	-	-	-	-	-
	53126	for 2013	-	-	-	-	-	-	-	-	-	-	-
Long-term FI, having mark-to-market value - total	5302	for 2014	248,635	(74,900)	-	-	-	-	-	(10,186)	248,635	(85,086)	
	5312	for 2013	248,635	(50,903)	-	-	-	-	-	(23,997)	248,635	(74,900)	
Contributions in authorised (share) capital of other companies - total	53031	for 2014	248,635	(74,900)	-	-	-	-	-	(10,186)	248,635	(85,086)	
	53131	for 2013	248,635	(50,903)	-	-	-	-	-	(23,997)	248,635	(74,900)	
including:													
affiliated economic companies	530311	for 2014	-	-	-	-	-	-	-	-	-	-	-
	531311	for 2013	-	-	-	-	-	-	-	-	-	-	-
dependent economic companies	530312	for 2014	-	-	-	-	-	-	-	-	-	-	-
	531312	for 2013	-	-	-	-	-	-	-	-	-	-	-
other	530313	for 2014	248,635	(74,900)						(10,186)	248,635	(85,086)	
	531313	for 2013	248,635	(50,903)	-	-	-	-	-	(23,997)	248,635	(74,900)	
State and municipal securities	53032	for 2014	-	-	-	-	-	-	-	-	-	-	-
	53132	for 2013	-	-	-	-	-	-	-	-	-	-	-
Securities of other organisations - total	53033	for 2014	-	-	-	-	-	-	-	-	-	-	-
	53133	for 2013	-	-	-	-	-	-	-	-	-	-	-
including:													
debt securities (bonds, bills)	530331	for 2014	-	-	-	-	-	-	-	-	-	-	-
	531331	for 2013	-	-	-	-	-	-	-	-	-	-	-
Other	53034	for 2014	-	-	-	-	-	-	-	-	-	-	-
	53134	for 2013	-	-	-	-	-	-	-	-	-	-	-
Long-term FI on which the mark-to-mar- ket value is not determined - total	5303	for 2014	1,438,220	-	2,000	(65,079)	-	-	-	(161,600)	1,375,141	(161,600)	
	5313	for 2013	1,438,104	-	116	-	-	-	-	-	1,438,220	-	
Short-term FI - total	5305	for 2014	-	-	-	-	-	-	-	-	-	-	-
	5315	for 2013	-	-	-	-	-	-	-	-	-	-	-
Contributions to authorised capital of other companies - total	53061	for 2014	-	-	-	-	-	-	-	-	-	-	-
	53161	for 2013	-	-	-	-	-	-	-	-	-	-	-
State and municipal securities	53062	for 2014	-	-	-	-	-	-	-	-	-	-	-
	53162	for 2013	-	-	-	-	-	-	-	-	-	-	-
Securities of other organisations - total	53063	for 2014	-	-	-	-	-	-	-	-	-	-	-
	53163	for 2013	-	-	-	-	-	-	-	-	-	-	-
including:													
debt securities (bonds, bills)	530631	for 2014	-	-	-	-	-	-	-	-	-	-	-
	531631	for 2013	-	-	-	-	-	-	-	-	-	-	-
Loans granted	53064	for 2014	-	-	-	-	-	-	-	-	-	-	-
	53164	for 2013	-	-	-	-	-	-	-	-	-	-	-
Deposits	53065	for 2014	-	-	-	-	-	-	-	-	-	-	-
	53165	for 2013	-	-	-	-	-	-	-	-	-	-	-
Other	53066	for 2014	-	-	-	-	-	-	-	-	-	-	-
	53166	for 2013	-	-	-	-	-	-	-	-	-	-	-
Short-term FI, having mark-to-market value - total	5306	for 2014	-	-	-	-	-	-	-	-	-	-	-
	5316	for 2013	-	-	-	-	-	-	-	-	-	-	-
Contributions in authorised (share) capital of other companies - total	53071	for 2014	-	-	-	-	-	-	-	-	-	-	-
	53171	for 2013	-	-	-	-	-	-	-	-	-	-	-

Indicator	Code	Period	At the beginning of year			Change for the period			At the period end	
			initial cost	accumulated adjustment	accepted	retired (repaid)	interests accrual (including bringing the initial cost to nominal)	mark-to-market value (losses from depreciation)	initial cost	accumulated adjustment
						initial cost	accumulated adjustment			
State and municipal securities	53072	for 2014	-	-	-	-	-	-	-	-
	53172	for 2013	-	-	-	-	-	-	-	-
Securities of other organisations – total	53073	for 2014	-	-	-	-	-	-	-	-
	53173	for 2013	-	-	-	-	-	-	-	-
including:										
debt securities (bonds, bills)	530731	for 2014	-	-	-	-	-	-	-	-
	531731	for 2013	-	-	-	-	-	-	-	-
Other	53074	for 2014	-	-	-	-	-	-	-	-
	53174	for 2013	-	-	-	-	-	-	-	-
Short-term FI on which the mark-to-market value is not determined – total	5307	for 2014	-	-	-	-	-	-	-	-
	5317	for 2013	-	-	-	-	-	-	-	-
Financial investments – Total	5300	for 2014	1,686,855	(74,900)	2,000	(65,079)	-	(171,786)	1,623,776	(246,686)
	5310	for 2013	1,686,739	(50,903)	116	-	-	(23,997)	1,686,855	(74,900)

5.4.2. Adjustments of estimations of financial investments

Indicator		Code	At the beginning of year	Change for the period			At the period end
Name				Increase	Reduction	Retirement at write-off of FI	
1		2	3	4	5	6	7
Long-term financial investments		7100	(74,900)	38,338	(210,124)	-	(246,686)
Difference between the current market value of financial investments and their previous estimation		7110	(74,900)	38,338	(48,524)	-	(85,086)
including:							
Contributions in authorised (share) capital of other companies - total		7111	(74,900)	38,337	(48,524)	-	(85,086)
including:							
affiliated economic companies		71111	-	-	-	-	-
dependent economic companies		71112	-	-	-	-	-
other		71113	(74,900)	38,338	(48,524)	-	(85,086)
State and municipal securities		7112	-	-	-	-	-
Securities of other organisations - total		7113	-	-	-	-	-
including:							
debt securities (Bonds, bills)		71131	-	-	-	-	-
Other		7114	-	-	-	-	-
Difference between the current value of debt securities and their initial cost		7120	-	-	-	-	-
including:							
Securities of other organisations - total		7121	-	-	-	-	-
including:							
debt securities (Bonds, bills)		71211	-	-	-	-	-
Other		7122	-	-	-	-	-
Reserve under depreciation of the financial investments, on which the market value is not determined		7130	-	-	(161,600)	-	(161,600)
including:							
Contributions in authorised (share) capital of other companies - total		7131	-	-	-	-	-
including:							
affiliated economic companies		71311	100	-	-	-	100
dependent economic companies		71312	-	-	-	-	-

Indicator		At the begin- ning of year	Change for the period			At the period end
Name	Code		Increase	Reduction	Retirement at write-off of FI	
1	2	3	4	5	6	7
other	71313	-	-	-	-	-
State and municipal securities	7132	-	-	-	-	-
Securities of other organisations - total	7133	75	-	-	-	75
including:						
debt securities (Bonds, bills)	71331	-	-	-	-	-
Loans granted	7134	-	-	(161,600)	-	(161,600)
Deposits	7135	-	-	-	-	-
Other	7136	-	-	-	-	-
Short-term financial investments	7200	-	-	-	-	-
Difference between the current market value of financial investments and their previous estimation, at which it was determined	7210	-	-	-	-	-
including:						
Contributions in authorised (share) capital of other companies - total	7211	-	-	-	-	-
including:						
affiliated economic companies	72111	-	-	-	-	-
dependent economic companies	72112	-	-	-	-	-
other	72113	-	-	-	-	-
Securities of other organisations - total	7212	-	-	-	-	-
including:						
debt securities (bonds, bills)	72121	-	-	-	-	-
Other	7213	-	-	-	-	-
Difference between the current value of debt securities and their initial cost	7220	-	-	-	-	-
including:						
Securities of other organisations - total	7221	-	-	-	-	-
including:						
debt securities (bonds, bills)	72211	-	-	-	-	-
Other	7222	-	-	-	-	-
Reserve under depreciation of the financial investments which do not have the market value	7230	-	-	-	-	-
including:						
Contributions in authorised (share) capital of other companies - total	7231	-	-	-	-	-
including:						
affiliated economic companies	72311	-	-	-	-	-
dependent economic companies	72312	-	-	-	-	-
other	72313	-	-	-	-	-
State and municipal securities	7232	-	-	-	-	-
Securities of other organisations - total	7233	-	-	-	-	-
including:						
debt securities (Bonds, bills)	72331	-	-	-	-	-
Loans granted	7234	-	-	-	-	-
Deposits	7235	-	-	-	-	-
Other	7236	-	-	-	-	-

5.4.3. Other use of financial investments

Indicator	Code	2014	As at 31 Decem-ber 2013	As at 31 Decem-ber 2012
1	2	3	4	5
Financial investments, being in pledge - total	5320	-	-	-
including:				
bonds	5321	-	-	-
bills	5322	-	-	-
stocks	5323	-	-	-
Financial investments, transferred to the third parties (except sale) - total	5325	-	-	-
including:				
bonds	5326	-	-	-
bills	5327	-	-	-
stocks	5328	-	-	-
Other use of financial investments	5329	-	-	-

5.5. Supplies

5.5.1. Availability and movement of supplies

Indicator	Code	Period	At the beginning of year					Change for the period			At the period end
			cost value	reserve size under decrease in value	receipts and expenses		retired	losses from de-crease in value	turnover of sup-plies between their groups (kinds)	cost value	reserve size under decrease in value
1	2	3	4	5	6	7	8	9	10	11	12
Supplies - total	5400	за 20 13 г.	1,993,472	(2,583)	19,661,391	(19,905,627)	13,616	(16,182)	x	1,749,236	(5,149)
	5420	за 20 12 г.	1,416,292	(74,164)	27,744,812	(27,167,632)	77,305	(5,724)	x	1,993,472	(2,583)
raw and materials	5401	за 20 13 г.	1,993,472	(2,583)	10,914,303	(11,158,539)	13,616	(16,182)	1,749,236	(5,149)	
	5421	за 20 12 г.	1,414,862	(74,164)	13,264,062	(12,685,452)	77,305	(5,724)	1,993,472	(2,583)	
work in progress	5402	за 20 13 г.	-	-	-	-	-	-	-	-	-
	5422	за 20 12 г.	-	-	-	-	-	-	-	-	-
goods shipped	5403	за 20 13 г.	-	-	2,329	(2,329)	-	-	-	-	-
	5423	за 20 12 г.	1,430	-	901	(2,331)	-	-	-	-	-
finished products and goods	5404	за 20 13 г.	-	-	8,744,759	(8,744,759)	-	-	-	-	-
	5424	за 20 12 г.	-	-	14,479,849	(14,479,849)	-	-	-	-	-
other stocks and costs	5405	за 20 13 г.	-	-	-	-	-	-	-	-	-
	5425	за 20 12 г.	-	-	-	-	-	-	-	-	-

5.5.2. Supplies in pledge

Indicator	Code	As at 31 December 2014	As at 31 December 2013	As at 31 December 2012
1	2	3	4	5
Supplies, not paid for on the reporting date – total	5440	-	-	-
including:				
raw and materials	5441	-	-	-
work in progress	5442	-	-	-
goods shipped	5443	-	-	-
finished products and goods	54441	-	-	-
other stocks and costs	54442	-	-	-
Supplies, being in pledge under the agreement – total	5445	-	-	-
including:				
raw and materials	5446	-	-	-
goods shipped	5447	-	-	-
finished products and goods	5448	-	-	-
other stocks and costs	5449	-	-	-

5.6 Accounts receivable and payable
5.6.1. Availability and movement of accounts receivable

Indicator	Code	Period	At the beginning of year				Change for the period				At the period end			
			accounted under contract provisions	reserve size for doubtful debts	as a result of business transactions (amount of debt under transactions)	interests, penalties and other charges due	reserve accrual	repayment	write-off for account of the previously accrued reserve	write-off on financial result	reserve restoration	transfer from long-term to short-term debt	accounted under contract provisions	reserve size for doubtful debts
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Long-term accounts receivable - in total	5501	for 2014	23,437	-	11,033	-	-	(7,470)	-	-	-	(4,371)	22,629	-
	5521	for 2013	43,091	-	11,184	-	-	(12,728)	-	-	-	(18,110)	23,437	-
including:														
Settlements with buyers and customers	5502	for 2014	7,699	-	6,180	-	-	(2,250)	-	-	-	(2,548)	9,081	-
	5522	for 2013	7,251	-	5,771	-	-	(1,285)	-	-	-	(4,038)	7,699	-
including:														
for electric power transmission	55021	for 2014	-	-	-	-	-	-	-	-	-	-	-	-
	55221	for 2013	-	-	-	-	-	-	-	-	-	-	-	-
for grid connection	55022	for 2014	7,356	-	6,180	-	-	(2,250)	-	-	-	(2,289)	8,997	-
	55222	for 2013	6,450	-	5,691	-	-	(1,107)	-	-	-	(3,678)	7,356	-
for the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex	55023	for 2014	-	-	-	-	-	-	-	-	-	-	-	-
	55223	for 2013	-	-	-	-	-	-	-	-	-	-	-	-
for electric power and capacity resale	55024	for 2014	-	-	-	-	-	-	-	-	-	-	-	-
	55224	for 2013	-	-	-	-	-	-	-	-	-	-	-	-
for lease revenues	55025	for 2014	-	-	-	-	-	-	-	-	-	-	-	-
	55225	for 2013	-	-	-	-	-	-	-	-	-	-	-	-
for other	55026	for 2014	343	-	-	-	-	-	-	-	-	(259)	84	-
	55226	for 2013	801	-	80	-	-	(178)	-	-	-	(360)	343	-
Advances issued	5503	for 2014	5,303	-	4,783	-	-	(2,767)	-	-	-	-	7,319	-
	5523	for 2013	5,656	-	4,858	-	-	(589)	-	-	-	(4,622)	5,303	-
Bills receivable	5504	for 2014	-	-	-	-	-	-	-	-	-	-	-	-
	5524	for 2013	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts receivable	5505	for 2014	10,435	-	70	-	-	(2,453)	-	-	-	(1,823)	6,229	-
	5525	for 2013	30,184	-	555	-	-	(10,854)	-	-	-	(9,450)	10,435	-
including:														
non-interest-bearing notes	55051	for 2014	-	-	-	-	-	-	-	-	-	-	-	-
	55251	for 2013	-	-	-	-	-	-	-	-	-	-	-	-
other	55052	for 2014	10,435	-	70	-	-	(2,453)	-	-	-	(1,823)	6,229	-
	55252	for 2013	30,184	-	555	-	-	(10,854)	-	-	-	(9,450)	10,435	-
From the total sum of long-term accounts receivable:	5506	for 2014	-	-	-	-	-	-	-	-	-	-	-	-
	5526	for 2013	-	-	-	-	-	-	-	-	-	-	-	-
indebtedness of affiliated companies	55061	for 2014	-	-	-	-	-	-	-	-	-	-	-	-
	55261	for 2013	-	-	-	-	-	-	-	-	-	-	-	-
indebtedness of dependent companies	55062	for 2014	-	-	-	-	-	-	-	-	-	-	-	-
	55262	for 2013	-	-	-	-	-	-	-	-	-	-	-	-
Short-term accounts receivable - in total	5510	for 2014	23,754,522	(10,753,121)	15,846,793	97,326	(2,020,621)	(12,377,914)	(100,971)	(34,172)	2,173,748	4,371	27,189,955	(10,499,023)
	5530	for 2013	15,708,721	(2,292,550)	16,820,248	42,735	(10,251,212)	(8,737,573)	(94,078)	(3,641)	1,696,563	18,110	23,754,522	(10,753,121)
including:														
Settlements with buyers and customers	5511	for 2014	21,584,410	(10,519,079)	13,725,449	-	(1,970,847)	(11,094,452)	(27,054)	(2,654)	2,167,568	2,548	24,188,247	(10,295,304)
	5531	for 2013	13,830,586	(2,094,393)	15,173,910	-	(10,064,538)	(7,416,516)	(6,903)	(705)	1,632,949	4,038	21,584,410	(10,519,079)

Indicator	Code	Period	At the beginning of year				acceptance				Change for the period				At the period end	
			accounted under contract provisions	reserve size for doubtful debts	as a result of business transactions (amount of debt under transactions)	interests, penalties and other charges due	reserve accrual	repayment	write-off for account of the previously accrued reserve	write-off on financial result	reserve restoration	transfer from long-term to short-term debt	accounted under contract provisions	reserve size for doubtful debts		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
including:																
for electric power transmission	55111	for 2014	15,878,226	(10,378,464)	9,745,563	-	(672,515)	(6,248,720)	(10,170)	(367)	2,091,675		19,364,532	(8,949,134)		
	55311	for 2013	13,568,675	(1,981,517)	9,606,692	-	(9,987,951)	(7,297,141)			1,591,004		15,878,226	(10,378,464)		
for grid connection	55112	for 2014	157,748	(82,997)	185,441	-	(9,837)	(76,169)	(1,969)	(1)	31,512	2,289	267,339	(59,353)		
	55312	for 2013	158,375	(71,492)	72,319	-	(40,395)	(71,840)	(4,354)	(430)	24,536	3,678	157,748	(82,997)		
for the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex	55113	for 2014	-	-	-	-	-	-	-	-	-	-	-	-		
	55313	for 2013	-	-	-	-	-	-	-	-	-	-	-	-		
for electric power and capacity resale	55114	for 2014	5,382,222	-	3,669,969	-	(1,255,810)	(4,654,470)	-	(7)	1,504	-	4,397,714	(1,254,306)		
	55314	for 2013	-	-	5,382,230	-	-	-	-	(8)	-	-	5,382,222	-		
for lease revenues	55115	for 2014	4,672	(303)	4,410	-	(31)	(4,092)	(10)		115	-	4,980	(209)		
	55315	for 2013	7,066	(844)	4,167	-	(697)	(5,874)	(561)	(126)	677	-	4,672	(303)		
for other	55116	for 2014	161,542	(57,315)	120,066	-	(32,654)	(111,001)	(14,905)	(2,279)	42,762	259	153,682	(32,302)		
	55316	for 2013	96,470	(40,540)	108,502	-	(35,495)	(41,661)	(1,988)	(141)	16,732	360	161,542	(57,315)		
Advances issued	5512	for 2014	201,819	(35,536)	325,612	-	(1,007)	(65,725)	(34,711)	(792)	471	-	426,203	(1,361)		
	5532	for 2013	489,514	(1,407)	98,201	-	(35,018)	(389,825)	(480)	(213)	409	4,622	201,819	(35,536)		
Bills receivable	5513	for 2014	-	-	-	-	-	-	-	-	-	-	-	-		
	5533	for 2013	-	-	-	-	-	-	-	-	-	-	-	-		
indebtedness of participants (founders) on instalments in authorised capital	5514	for 2014	-	-	-	-	-	-	-	-	-	-	-	-		
	5534	for 2013	-	-	-	-	-	-	-	-	-	-	-	-		
Indebtedness of affiliated and dependent companies on dividends	5515	for 2014	-	-	-	-	-	-	-	-	-	-	-	-		
	5535	for 2013	-	-	-	-	-	-	-	-	-	-	-	-		
Other accounts receivable	5516	for 2014	1,968,293	(198,506)	1,795,732	97,326	(48,767)	(1,217,737)	(39,206)	(30,726)	5,709	1,823	2,575,505	(202,358)		
	5536	for 2013	1,388,621	(196,750)	1,548,137	42,735	(151,656)	(931,232)	(86,695)	(2,723)	63,205	9,450	1,968,293	(198,506)		
including:																
non-interest-bearing notes	55161	for 2014	-	-	-	-	-	-	-	-	-	-	-	-		
	55361	for 2013	-	-	-	-	-	-	-	-	-	-	-	-		
overpayment under taxes and levies	55162	for 2014	1,137,396	-	1,067,927	-	-	(1,011,300)	-	-	-	-	1,194,023	-		
	55362	for 2013	831,183	-	1,042,158	-	-	(735,945)	-	-	-	-	1,137,396	-		
property sale	55163	for 2014	-	-	-	-	-	-	-	-	-	-	-	-		
	55363	for 2013	-	-	-	-	-	-	-	-	-	-	-	-		
other	55164	for 2014	830,897	(198,506)	727,805	97,326	(48,767)	(206,437)	(39,206)	(30,726)	5,709	1,823	1,381,482	(202,358)		
	55364	for 2013	557,438	(196,750)	505,979	42,735	(151,656)	(195,287)	(86,695)	(2,723)	63,205	9,450	830,897	(198,506)		
From the total sum of short-term accounts receivable:	5517	for 2014	32,557	(10,146)	13,226	-	(21,288)	(8,805)	-	-	891	-	36,978	(30,543)		
	5537	for 2013	25,070	(13,925)	21,409	-	-	(12,488)	(1,004)	(430)	2,775	-	32,557	(10,146)		
indebtedness of affiliated companies	55171	for 2014	32,549	(10,146)	12,791	-	(21,288)	(8,797)	-	-	891	-	36,543	(30,543)		
	55371	for 2013	25,064	(13,925)	21,401	-	-	(12,482)	(1,004)	(430)	2,775	-	32,549	(10,146)		
indebtedness of dependent companies	55172	for 2014	8	-	435	-	-	(8)	-	-	-	-	435	-		
	55372	for 2013	6	-	8	-	-	(6)	-	-	-	-	8	-		
Total	5500	for 2014	23,777,959	(10,753,121)	15,857,826	97,326	(2,020,621)	(12,385,384)	(100,971)	(34,172)	2,173,748	-	27,212,584	(10,499,023)		
	5520	for 2013	15,751,812	(2,292,550)	16,831,432	42,735	(10,251,212)	(8,750,301)	(94,078)	(3,641)	1,696,563	-	23,777,959	(10,753,121)		

5.6.2. Reserve on doubtful debts

Indicator Name	Code	At the beginning of year	Change for the period		At the period end
			Reserve creation	Reserve write-off	
1	2	3	4	5	6
Settlements with buyers and customers	7310	10,519,079	1,970,847	(2,194,622)	10,295,304
including:					
for electric power transmission	7311	10,378,464	672,515	(2,101,845)	8,949,134
for grid connection	7312	82,997	9,837	(33,481)	59,353
for the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex	7313	-	-	-	-
for electric power and capacity resale	7314	-	1,255,810	(1,504)	1,254,306
for lease revenues	7315	303	31	(125)	209
other	7316	57,315	32,654	(57,667)	32,302
Advances issued	7330	38,128	2,452	(37,774)	2,806
Other accounts receivable	7320	198,506	48,767	(44,915)	202,358
Total	7300	10,755,713	2,022,066	(2,277,311)	10,500,468

5.6.3. Overdue accounts receivable

Indicator	Code	As at 31 December 2014		As at 31 December 2013		As at 31 December 2012	
		account- ed under contract provisions	book value (minus a reserve on doubtful debts)	account- ed under contract provisions	book value (minus a reserve on doubtful debts)	account- ed under contract provisions	book value (minus a reserve on doubtful debts)
1	2	3	4	3	4	5	6
In total	5540	18,167,218	7,680,218	15,409,059	4,712,245	8,647,600	6,355,050
including:							
Settlements with buyers and customers, including	5541	17,104,731	6,820,513	14,604,271	4,141,417	8,237,601	6,143,208
for electric power transmission	55411	12,529,540	3,591,492	11,944,426	1,607,845	8,055,234	6,073,717
for grid connection	55412	205,963	146,610	101,247	30,600	112,681	41,190
for the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex	55413	-	-	-	-	-	-
for electric power and capacity resale	55414	4,300,039	3,045,733	2,482,597	2,482,597	-	-
for lease revenues	55415	1,232	1,023	1,261	958	-	-
other	55416	67,957	35,655	74,740	19,417	69,686	28,301
Other accounts receivable	5542	1,062,487	859,705	804,788	570,828	409,999	211,842

5.6.4. Disagreements with the retail companies

Contractor			Charged for the period (turnover on debtors, thousand RUB)		Paid for the period (turnover on creditors, thousand RUB)		Change for the period	
	Company data	At the beginning of year contractor data	Company data	contractor data	Company data	contractor data	Company data	contractor data
JSC "Belgorod retail company"	1,267,927	1,207,380	10,125,583	10,125,583	10,086,171	10,097,779	1,307,339	1,235,184
LLC "TEK Energo", a branch of JSC "Bryanskenergosbyt"	-	-	1,267,382	1,264,965	1,020,876	1,020,876	246,506	244,089
JSC "Bryanskenergosbyt"	-	-	762,039	762,021	596,887	596,887	165,152	165,134
JSC "Voronezh electricity retail company"	1,116,712	183,333	8,517,278	9,402,081	8,637,267	8,637,267	996,722	948,146
JSC "Nizhnovatomenergosbyt"	39,585	39,585	-	-	-	-	39,585	39,585
JSC Geomash	421	421	7453	7450	7391	7391	483	480
JSC Kostroma retail company	329,190	292,165	3,364,170	3,353,029	3,346,477	3,346,477	346,883	298,717
JSC "Kostroma Plant Motordetal" (direct consumer)	82,904	73,586	-	1,536	4,283	4,283	78,621	70,839
OJSC "NLMK"	709,818	137,226	3,200,575	3,773,167	3,777,640	3,777,640	132,753	132,753
JSC "Lipetsk electricity retail company"	780,687	593,262	3,489,668	3,745,398	3,037,437	3,404,199	1,232,918	934,461
"City electricity retail company" LLC	83,026	75,686	2,220,194	2,227,534	2,098,582	2,098,582	204,638	204,638
JSC "Smolenskenergosbyt"	1,504,793	1,496,130	-	411	-	-	1,504,793	1,496,541
JSC "Tambov Energy Retail Company"	139,555	84,236	2,435,093	2,397,245	2,255,281	2,255,281	319,367	226,200
JSC "Tambov Regional Retail Company"	292,577	226,719	2,219,873	2,219,436	2,273,153	2,273,153	239,297	173,002
ZAO "Transservicenergo"	-	-	18,519	-	18,519	-	-	-
JSC "Tverenergosbyt"	147,664	-	-	-	-	-	147,664	-
LLC "Tveroblenergosbyt"	20,637	-	7,063	-	-	-	27,700	-
LLC "Tver electricity retail company"	822	-	-	-	-	-	822	-
ZAO "Energosoyuz"	46,417	-	24,377	-	4,286	-	66,508	-
"Energosbyt" LLC	5,278	-	216	-	218	-	5,276	-
LLC "Energocom"	-	-	37	-	37	-	-	-
JSC "Yaroslavl retail company"	1,841,423	768,096	5,877,890	6,125,411	5,722,742	5,722,742	1,996,571	1,170,765
JSC "Slafneft-Yaroslavnefteorgsintez"	149,351	24,310	672,010	643,195	637,583	637,583	183,778	29,922
GK "TNS energy" LLC	64,296	17,892	-	46,404	46,665	46,665	17,631	17,631
JSC "AtomEnergoSbyt"	-	-	8,752,182	5,954,757	7,553,905	5,018,065	1,198,277	936,692
"Rusenergoresource" LLC	299,026	1,037	170,415	345,796	339,526	339,526	129,916	7,306
"Rusenergosbyt" LLC	214,804	39,304	2,447,107	2,614,607	2,529,346	2,529,346	132,565	124,565
JSC "Mezhregionenergosbyt"	191,257	(33)	37,441	37,441	38,526	38,526	190,171	(1,119)
JSC "Oboronenergosbyt"	-	-	88,205	83,483	787	-	87,418	83,483
JSC "Siburenergomenedzhment"	(9,946)	(9,946)	288,721	288,721	298,728	298,728	(19,952)	(19,952)
"MagnitEnergo" LLC	5,191	5,073	146,136	146,222	147,744	147,744	3,582	3,550
Total	9,323,414	5,255,460	56,139,627	55,565,893	54,480,057	52,298,740	10,982,983	8,522,613

5.6.5. Availability and movement of accounts payable

Change for the period									
acceptance									
Indicator	Code	Period	Remainder at the beginning of year	as a result of business transactions (amount of debt under transactions)	accrued interests, penalties and other charges	repayment	write-off on financial result	transfer from long-term to short-term debt	Remainder at the pe-riod end
1	2	3	4	5	6	7	8	9	10
Long-term accounts payable - total	5551	for 2014	575,327	559,860	-	(355,870)	-	(208,827)	570,490
	5571	for 2013	421,149	700,408	-	(178,670)	-	(367,560)	575,327
including:									
accounts payable of suppliers and contractors	5552	for 2014	9,087	-	-	(618)	-	(65)	8,404
	5572	for 2013	6,820	2,682	-	(415)	-	-	9,087
including:									
construction	55521	for 2014	9,087	-	-	(618)	-	(65)	8,404
	55721	for 2013	6,820	2,682	-	(415)	-	-	9,087
other	55522	for 2014	-	-	-	-	-	-	-
	55722	for 2013	-	-	-	-	-	-	-
Other accounts payable	5553	for 2014	566,240	559,860	-	(355,252)	-	(208,762)	562,086
	5573	for 2013	414,329	697,726	-	(178,255)	-	(367,560)	566,240
From the total sum of long-term indebtedness	5554	for 2014	39	-	-	-	-	-	39
	5574	for 2013	-	39	-	-	-	-	39
indebtedness to affiliated companies	55541	for 2014	39	-	-	-	-	-	39
	55741	for 2013	-	39	-	-	-	-	39
indebtedness to dependent companies	55542	for 2014	-	-	-	-	-	-	-
	55742	for 2013	-	-	-	-	-	-	-
Short-term accounts payable - total	5560	for 2014	10,121,980	7,044,322	1,064	(8,684,415)	(22,580)	208,827	8,669,198
	5580	for 2013	10,598,864	6,737,699	37,129	(7,591,244)	(28,028)	367,560	10,121,980
including:									
Settlements with suppliers and contractors	5561	for 2014	6,212,616	5,168,503	9	(6,060,606)	(5,018)	65	5,315,569
	5581	for 2013	5,552,919	4,693,837	70	(4,032,505)	(1,705)	-	6,212,616
including:									
construction	55611	for 2014	1,291,591	938,086	-	(1,191,825)	(2,206)	65	1,035,711
	55811	for 2013	2,566,448	1,176,725	-	(2,451,302)	(280)	-	1,291,591
other	55612	for 2014	4,921,025	4,230,417	9	(4,868,781)	(2,812)	-	4,279,858
	55812	for 2013	2,986,471	3,517,112	70	(1,581,203)	(1,425)	-	4,921,025
Advances received	5562	for 2014	2,047,937	555,865	-	(1,053,212)	(16,228)	208,762	1,743,124
	5582	for 2013	3,634,397	891,617	-	(2,819,764)	(25,873)	367,560	2,047,937
including:									
for electric power transmission	55621	for 2014	109,187	73,691	-	(99,829)	(110)	-	82,939
	55821	for 2013	1,941,766	74,544	-	(1,907,123)	-	-	109,187
for grid connection	55622	for 2014	1,379,096	340,773	-	(588,357)	(13,732)	208,762	1,326,542
	55822	for 2013	1,391,211	289,815	-	(644,974)	(24,516)	367,560	1,379,096
for the organisation of functioning and development of UES of Russia regarding the distribution electric grid complex	55623	for 2014	-	-	-	-	-	-	-
	55823	for 2013	-	-	-	-	-	-	-
for electric power and capacity resale	55624	for 2014	-	-	-	-	-	-	-
	55824	for 2013	-	-	-	-	-	-	-
for participation in other organisations	55625	for 2014	-	-	-	-	-	-	-
	55825	for 2013	-	-	-	-	-	-	-

Indicator	Code	Period	Remainder at the beginning of year	as a result of business transactions (amount of debt under transactions)	accrued interests, penalties and other charges	Change for the period acceptance			
						repayment	write-off on financial result	transfer from long-term to short-term debt	Remainder at the period end
1	2	3	4	5	6	7	8	9	10
for rent services	55626	for 2014	143	15		(43)	(21)	-	94
	55826	for 2013	118	52	-	(22)	(5)	-	143
for other	55627	for 2014	559,511	141,386		(364,983)	(2,365)		333,549
	55826	for 2013	301,302	527,206	-	(267,645)	(1,352)	-	559,511
Indebtedness to participants (founders) on payment of incomes	5563	for 2014	18,754	814		(6,448)			13,120
	5583	for 2013	10,857	7,897	-	-	-	-	18,754
Bills payable	5564	for 2014	-	-	-	-	-	-	-
	5584	for 2013	-	-	-	-	-	-	-
Indebtedness before the state off-budget funds	5565	for 2014	312,890	328,605	-	(312,890)	-	-	328,605
	5585	for 2013	235,424	81,044	-	(3,578)	-	-	312,890
Settlements under taxes and levies	5566	for 2014	786,475	615,057	2	(777,710)	-	-	623,824
	5586	for 2013	482,355	473,055	30	(168,965)	-	-	786,475
Indebtedness before the company personnel	5567	for 2014	10,806	48,444	-	(10,806)	-	-	48,444
	5587	for 2013	354,810	10,806	-	(354,810)	-	-	10,806
Other accounts payable	5568	for 2014	732,502	327,034	1,053	(462,743)	(1,334)	-	596,512
	5588	for 2013	328,102	579,443	37,029	(211,622)	(450)	-	732,502
From total sum of short-term indebtedness	5569	for 2014	79,325	115,988	-	(72,588)	-	-	122,725
	5589	for 2013	206,285	2,520	-	(129,480)	-	-	79,325
indebtedness to affiliated companies	55691	for 2014	53,418	84,196	-	(46,681)	-	-	90,933
	55891	for 2013	171,033	2,520	-	(120,135)	-	-	53,418
indebtedness to dependent companies	55692	for 2014	25,907	31,792	-	(25,907)	-	-	31,792
	55892	for 2013	35,252	-	-	(9,345)	-	-	25,907
Total	5550	for 2014	10,697,307	7,604,182	1,064	(9,040,285)	(22,580)	-	9,239,688
	5570	for 2013	11,020,013	7,438,107	37,129	(7,769,914)	(28,028)	-	10,697,307

5.6.6. Overdue accounts payable

Indicator	Code	As at 31 December 2014	As at 31 December 2013	As at 31 December 2012
1	2	3	4	5
In total	5590	1,920,435	998,657	1,453,609
including:	5591	1,205,525	567,709	616,589
Settlements with suppliers and contractors				
including				
construction	55911	369,178	169,553	142,581
other	55912	836,347	398,156	474,008
Indebtedness to participants (founders) on pay- ment of incomes	5592	13,120	9,039	3,806
Indebtedness before the state off-budget funds	5593	-	-	-
Settlements under taxes and levies	5594	-	-	1
Indebtedness before the company personnel	5595	-	-	-
Other accounts payable	5596	701,790	421,909	833,213

5.6.7. Credits and loans

Indicator	Code	Period	At the beginning	Receipt of funds	Interest accrual	Repayment of the principal sum	Repayment of in- terest	Change for the period Transfer from long-term to short-term debt	At the period end
1	2	3	4	5	6	7	8	9	10
Long-term borrowed funds - total	7410	for 2014	31,220,000	6,600,000	-	(750,000)	-	(9,400,000)	27,670,000
	7430	for 2013	26,236,100	12,233,900	-	(3,000,000)	-	(4,250,000)	31,220,000
including:									
Credits	7411	for 2014	27,220,000	6,600,000	-	(750,000)	-	(5,400,000)	27,670,000
	7431	for 2013	22,236,100	12,233,900	-	(3,000,000)	-	(4,250,000)	27,220,000
Loans	7412	for 2013	4,000,000	-	-	-	-	(4,000,000)	-
	7432	за 2012г.	4,000,000	-	-	-	-	-	4,000,000
Short-term borrowed funds - total	7420	for 2013	1,831,100	5,163,085	2,727,574	(6,863,085)	(2,727,704)	9,400,000	9,530,970
	7440	за 2012г.	165,941	9,700,000	2,368,328	(12,250,000)	(2,403,169)	4,250,000	1,831,100
including:									
Credits	7421	for 2013	1,700,000	5,163,085	-	(6,863,085)	-	5,400,000	5,400,000
	7441	за 2012г.	-	9,700,000	-	(12,250,000)	-	4,250,000	1,700,000
Interest on credit	74211	for 2013	56,540	-	2,369,574	-	(2,370,664)	-	55,450
	74411	за 2012г.	92,381	-	2,010,288	-	(2,046,129)	-	56,540
Loans	7422	for 2014	74,560	-	358,000	-	(357,040)	4,000,000	4,075,520
	7442	for 2013	73,560	-	358,040	-	(357,040)	-	74,560

5.6.8. Expenses on credits and loans

Indicator Name	Code	For long-term credits and loans	For short-term credits and loans
1	2	3	4
Expenses on credits in total	7510	2,188,318	181,256
written off on other expenses	7511	1,991,359	179,846
included in cost of assets	7512	196,959	1,410
Expenses on loans in total	7520	298,160	59,840
written off on other expenses	7521	270,554	59,840
included in cost of assets	7522	27,606	-
From total expenses on loans and credits:	7530	2,486,478	241,096
accrued %	7531	2,486,478	241,096
other expenses	7532	-	-

5.7.1. Estimated liabilities

Indicator		Remainder			Written off	
Name	Code	at the beginning of year	Recognised	Redeemed	as the excessive sum	Ending balance
1	2	3	4	5	6	7
Estimated liabilities - total	5700	1,913,451	2,020,273	(2,201,076)	-	1,732,648
including:	5701	389,006	995,875	(1,001,533)	-	383,348
Payment of forthcoming holidays						
Annual bonus payment	5702	296,300	186,957	(285,260)	-	197,997
For repair of fixed assets	5703	-	-	-	-	-
For works in connection with the seasonal character of production	5704	-	-	-	-	-
warranties and claims	5705	-	-	-	-	-
liquidating obligations	5706	-	-	-	-	-
judicial proceedings which have not been settled on the reporting date	5707	1,161,602	837,416	(848,421)	-	1,150,597
claims of taxing authorities by results of the tax checks, not settled on the reporting date	5708	-	-	-	-	-
other estimated liabilities	5709	66,543	25	(65,862)	-	706
From the total sum of contingent liabilities:						
Created for account of expenses on usual types of activity	5710	1,182,857				
Created for account of other expenses	5720	837,416				
Included in assets cost	5730	-				

5.7.2. Deferred taxes

Name	Code	Deductible temporary difference	Deferred tax assets	Taxable temporary difference	Deferred tax liabilities
1	2	3	4	5	6
Remainder at the beginning of accounting year	7700	5,077,840	1,015,568	31,749,270	6,349,854
Income	7710	3,186,810	637,362	5,285,975	1,057,195
Expense	7720	(2,758,825)	(551,765)	(2,065,700)	(413,140)
Result of change of the tax rates	7730	X	-	X	-
Result of correction of errors of past years	7740	-	-	-	-
Permanent differences in cost of assets and liabilities	7750	-	-	-	-
Write-off which does not imply tax consequences	7760	(431,980)	(86,396)	(35,510)	(7,102)
Remainder on the accounting period end	7800	5,073,845	1,014,769	34,934,035	6,986,807

5.8. Provisions

Indicator		As at 31 December 2014	As at 31 December 2013	As at 31 December 2012
Name	Code			
1	2	3	4	5
Received — total	5800	2,835	4,903	6,787
including:	5801			
bills				
property which is in pledge	5802	-	-	-
from it:	58021	-	-	
items of fixed assets	-			
securities and other financial investments	58022	-	-	-
other	58023	-	-	-
other received	5803	2,835	4,903	6,787
Issued under own security - total	5810	-	-	8,234
including:	5811			
bills				
collateral	5812	-	-	-
from it:	58121	-	-	
items of fixed assets	-			
securities and other financial investments	58122	-	-	-
other	58123	-	-	-
other issued	5813	-	-	8,234

5.9. Government assistance

Indicator	Code	For 2014				For 2013			
1	2	3				4			
Budgetary funds received - total	5900	108,647				3,569			
including:									
for current expenses	5901	-				-			
compensation for Chernobyl cleanup veterans	5902	-				299			
for accomplishment of tasks on mobilisation preparation	5903	-				0			
" for liquidation of the interterri- torial cross subsidising"	5904	-				-			
for investments in non-current assets	5905	102,906				-			
for other purposes	5906	5,741				3,270			
Indicator	Code	At the be- ginning of year	Received during the year	Re- turned during the year	By the end of the year	At the be- ginning of year	Received during the year	Re- turned during the year	By the end of the year
Budget credits - total	5910	-	-	-	-	-	-	-	-
including:									
financing of precautionary measures on reducing of industrial injuries and occupational diseases	5911	-	-	-	-	-	-	-	-
financing of profound medical checks of the employees at work with harmful and (or) dangerous production factors	5912	-	-	-	-	-	-	-	-
other	5913	-	-	-	-	-	-	-	-

5.10. Government assistance on which the conditions of its granting are not satisfied

Indicator	For 2014				For 2013	
Name	Code	Subject to return	Actually returned		Subject to return	Actually returned
1	2	3	4		5	6
Received budgetary funds on which the conditions of their granting are not satisfied	7910	15,698	-		-	-
including						
for current expenses	7911	-	-		-	-
compensation for Chernobyl cleanup veterans	7912	-	-		-	-
for accomplishment of tasks on mobilisation preparation	7913	-	-		-	-
for liquidation of the interterritorial cross subsidising	7914	-	-		-	-
other	7915	15,698	-		-	-
Received budget credits on which the conditions of their granting are not satisfied	7920	-	-		-	-
including						
financing of precautionary measures on reducing of industrial injuries and occupational diseases	7921	-	-		-	-
financing of profound medical checks of the employees at work with harmful and (or) dangerous production factors	7922	-	-		-	-
other	7925	-	-		-	-

5.11. Other income and expenses

Indicator	Code	For 2014	For 2013
Name	2		
1			
Other income total	8000	6,668,817	5,120,019
including:			
From sale of fixed assets, except apartments	8001	5,169	25,038
From sale of apartments	8002		
From sale of stocks	8003	53,343	44,975
From sale of currencies	8004	-	
From sale of intangible assets	8005	-	
From sale of securities	8006	79	-
From sale of other assets	8007	-	
From joint activity	8008	-	
Profit of 2013, revealed in the accounting period	8009	218,662	-
Profit of 2012, revealed in the accounting period	8010	582,383	199,404
Profit of 2011, revealed in the accounting period	8011	1,120	147,864
Profit before 01.01.2011, revealed in the accounting period	8012	2,946	122,417
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8013	188,025	204,244
Accounts payable, on which term of limitation of actions has expired (more than three years)	8014	22,580	28,028
Exchange rate differences	8015	1	
Property which has appeared in surplus on results of inventory	8016	365,373	309,344
Gratuitously received assets, except FA and Intangible Assets	8017	124	
Income from gratuitously received FA, determined in the established order	8018	2,954	18,592
Cost of tangible assets remaining from write-off of unsuitable to restoration and further use of assets	8019	115,259	78,584
Revaluation of financial investments on the current market value	8020	38,338	10,888
Income from reduction (write-off) of areserve on doubtful debts	8021	2,173,749	1,696,563
Income from reduction (write-off) of areserve under estimated liabilities	8022	467,422	1,751,820
Income from reduction (write-off) of areserve under decrease of supplies value	8023	13,616	77,305
Income under contracts of aconcession of the right of the requirement	8024	2,140,519	-
Income from revealed non-contract electricity consumption	8025	80,654	117,900
Insurance payments receivable	8026	41,342	61,410
Income connected with participation in AC of other organisations	8027	-	
Restoration of the before written off accounts receivable	8028	226	64
Discount under bills	8029	-	
Compensation for adifference in tariffs (budgetary financing)	8030	-	
Income from reduction (write-off) of areserve under depreciation of financial investments	8031	-	
Other	8032	155,058	225,454
Other expenses total	8100	(9,446,256)	(12,693,372)
including:			
From sale of fixed assets, except apartments	8101	(874)	(8,645)
From sale of apartments	8102		
From sale of stocks	8103	(44,344)	(37,269)
From sale of currencies	8104	-	
From sale of intangible assets	8105	-	
From sale of securities	8106	(270)	-
From sale of other assets	8107	-	

Indicator Name	Code	For 2014	For 2013
1	2		
Other taxes	8108	-	
Expenses on bank fees	8109	(30,777)	(43,981)
Expenses on servicing financial investments	8110	(3,252)	(3,523)
Reserve on doubtful debts	8111	(2,022,066)	(10,251,212)
Reserve under depreciation of financial investments	8112	(161,600)	(175)
Reserve under decrease in value of tangible assets	8113	(16,182)	(5,724)
Reserve on discontinuing operation	8114	-	
Reserve under estimated liabilities	8115	(837,416)	(423,599)
Asset retirement without income	8116	(228,469)	(284,654)
VAT on gratuitously transferred property	8117	(14,129)	-
Loss of 2013, revealed in the accounting period	8118	(423,104)	-
Loss of 2012, revealed in the accounting period	8119	(1,774,967)	(525,548)
Loss of 2011, revealed in the accounting period	8120	(22,388)	(78,096)
Loss of 01.01.2011, revealed in the accounting period	8121	(12,555)	(25,618)
Penalty fee, fines and liquidated damages recognised or on which judgements of court (arbitration court) are received on their collection	8122	(99,625)	(37,084)
State duties under economic contracts	8123	-	
Revaluation of financial investments on the current market value	8124	(48,524)	(34,710)
Discount under bills	8125	-	
Expenses under assignment of receivables contracts	8126	(2,140,519)	-
Unreimbursable VAT	8127	(69,744)	(69,818)
Expenses on revealed non-contract electricity consumption	8128	-	
Instalments in associations and funds	8129	-	
Debt receivable, on which term of limitation of actions has expired (more than three years)	8130	(29,040)	(1,476)
Exchange rate differences	8131	(13)	(6)
Legal costs	8132	(2,769)	(4,301)
Plunders, shortage	8133	(41)	(28)
Expenses for executive production	8134	(307)	(171)
Repayment of cost of apartments of employees	8135	(32)	(97)
Other material (financial) assistance and other payments to employees	8136	(778,666)	(324,757)
Material aid to pensioners (including non-recurring payments, compensation of utility bills)	8137	(54,006)	(53,844)
Expenses on holding sports events	8138	(11,902)	(3,393)
Expenses on holding cultural and educational events	8139	(33,185)	(10,402)
Expenses on charity	8140	(2,228)	
Other	8141	(585,490)	(463,013)

5.12. Inquiry on availability of valuables, booked on off balance sheet accounts

Indicator 1	Code 2	As at 31 December 2014 3	As at 31 December 2013 3	As at 31 December 2012 4
Leased fixed assets	8200	10,636,456	18,983,674	19,500,836
including: under lease	82001	563,457	1,973,395	2,137,515
Inventory items, accepted for safekeeping	8201	-	-	-
Materials accepted in processing	8202	-	-	-
Goods accepted on the commission	8203	-	-	-
Equipment accepted for installation	8204	-	-	-
Indebtedness of insolvent debtors writ-ten off at a loss	8205	343,358	269,349	1,103,741
Depreciation of facilities of external improvement and other similar items	8206	5,683	5,736	5,526
Registered high-security forms	8207	211	156	164
Property which is in the federal property	8208	130,218	137,505	122,489
Intangible assets, received for use	8209	544,325	523,749	495,676
Property transferred to authorised capi-tal in payment of acquired shares	8210	-	-	-
Fixed assets, leased out	8211	33,116	34,590	34,590

5.13. Reportable segment information

Indicator																	
	Code	Period	Belgorodenergo	Bryanskenergo	Voronezhenergo	Kostromaen- ergo	Kursken- ergo	Lipetsken- ergo	Orelenergo	Smolen- skenergo	Tamboven- ergo	Tverenergo	Yarenergo	Executive Office	Other seg- ments	Total	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
Revenue from external buyers	8310	for 2014	12,615,840	7,566,140	10,740,691	4,027,567	7,751,666	8,791,863	3,803,971	8,317,932	4,489,458	11,106,625	7,493,419	-	-	86,705,172	
Revenue from external buyers	8310	for 2013	13,717,442	10,484,935	9,536,326	3,788,364	10,057,616	8,495,653	5,447,951	7,168,803	3,978,557	12,616,819	7,655,032	-	-	92,947,498	
Inter-segment sales revenue	8320	for 2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Inter-segment sales revenue	8320	for 2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total segment revenue	8300	for 2014	12,615,840	7,566,140	10,740,691	4,027,567	7,751,666	8,791,863	3,803,971	8,317,932	4,489,458	11,106,625	7,493,419	-	-	86,705,172	
Total segment revenue	8300	for 2013	13,717,442	10,484,935	9,536,326	3,788,364	10,057,616	8,495,653	5,447,951	7,168,803	3,978,557	12,616,819	7,655,032	-	-	92,947,498	
including																-	
revenue from transmission	8301	for 2014	12,204,685	5,106,101	10,346,290	3,934,141	6,438,951	8,678,176	3,529,061	5,502,236	4,427,750	8,389,922	7,347,061		-	75,904,374	
revenue from transmission	8301	for 2013	13,389,360	1,740,858	9,329,838	3,716,841	2,971,948	8,379,661	2,104,363	4,220,793	3,925,373	4,180,641	7,436,546	-	-	61,396,222	
revenue from grid connection	8302	for 2014	159,611	19,343	285,777	59,930	181,724	77,260	24,882	72,114	31,483	481,640	101,778		-	1,495,542	
revenue from grid connection	8302	for 2013	102,344	83,233	121,357	42,050	60,403	73,616	24,478	145,053	28,397	61,660	180,599	-	-	923,190	
revenue from resale of electric energy and power	8303	for 2014	-	2,402,744	-	-	1,085,336	-	199,646	2,443,200	-	2,169,181	-	-	-	8,300,107	
revenue from resale of electric energy and power	8303	for 2013	-	8,621,510	-	-	6,992,309	-	3,298,609	2,508,258	-	8,349,290	-	-	-	29,769,976	
other revenue	8304	for 2014	251,544	37,952	108,624	33,496	45,655	36,427	50,382	300,382	30,225	65,882	44,580	-	-	1,005,149	
other revenue	8304	for 2013	225,738	39,334	85,131	29,473	32,956	42,376	20,501	294,699	24,787	25,228	37,887		-	858,110	
Interest receivable	8330	for 2014	18,962	13,317	16,404	5,440	3,070	9,566	3,434	7,235	5,746	8,909	14,572		-	106,655	
Interest receivable	8330	for 2013	630	26	2	5,335	124	42	433	2,001	251	54	93	99,178	-	108,169	
Interest payable	8340	for 2014	(446,047)	(120,487)	(124,467)	(121,706)	(141,438)	(198,971)	(129,173)	(285,254)	(253,057)	(420,627)	(260,373)	-	-	(2,501,600)	
Interest payable	8340	for 2013	(478,777)	(69,758)	(53,395)	(104,751)	(134,533)	(185,788)	(129,798)	(208,134)	(222,883)	(281,462)	(242,299)	-	-	(2,111,578)	
Income tax expense	8350	for 2014	(252,749)	89,258	(304,763)	(138,839)	(58,622)	(399,114)	(61,991)	(69,513)	(90,839)	(70,290)	(180,477)	-	-	(1,537,939)	
Income tax expense	8350	for 2013	(665,064)	(165,918)	(232,588)	(149,314)	(162,039)	(576,351)	(101,869)	119,955	42,130	265,394	(10,862)	-	-	(1,636,526)	
Segment profit/(loss)	8360	for 2014	808,682	66,265	1,379,618	396,852	66,089	1,227,379	155,326	198,158	152,136	(131,697)	545,070	-	-	4,863,878	
Segment profit/(loss)	8360	for 2013	1,886,349	(160,143)	(302,515)	279,077	376,709	2,026,147	313,304	(727,842)	(245,481)	(2,989,451)	(163,256)	-	-	292,898	
Segment assets	8370	for 2014	24,046,308	6,487,241	11,654,200	5,571,269	8,052,605	15,605,393	3,873,774	7,461,880	4,807,245	11,774,838	9,378,979	2,678,307	-	111,392 038	
Segment assets	8370	for 2013	23,424,511	6,220,886	10,102,531	5,328,169	8,037,352	14,341,210	3,618,679	6,719,737	4,459,288	10,101,613	8,590,677	3,644,656	-	104,589 309	
including non-current assets	8371	for 2014	21,654,953	4,422,038	10,130,359	4,968,252	6,794,083	13,413,666	3,274,458	5,995,960	3,940,803	7,216,175	7,341,990	18,057	-	89,170,794	
including non-current assets	8371	for 2013	21,712,510	4,369,802	9,640,408	4,832,155	6,666,776	12,838,514	3,033,140	5,717,821	3,884,260	6,869,096	7,267,679	1,697,426	-	88,529,587	
Segments liabilities	8380	for 2014	2,887,735	532,660	1,602,265	635,450	996,833	1,304,414	548,177	1,110,442	633,441	3,118,306	1,259,725	40,530,993	-	55,160,442	
Segments liabilities	8380	for 2013	2,681,182	828,065	1,652,268	782,993	1,135,875	1,242,081	535,672	999,954	532,370	2,925,834	1,251,337	37,045,811	-	51,613,442	
Depreciation and amortisation of FA and Intangible Assets	8390	for 2014	2,379,470	406,900	783,229	463,967	688,261	980,669	332,551	745,726	347,287	577,225	669,703		-	8,374,988	
Depreciation and amortisation of FA and Intangible Assets	8390	for 2013	2,240,045	355,129	693,824	427,682	640,550	856,529	279,433	643,567	314,087	497,550	594,040	13,986	-	7,556,422	

APPENDIX # 2.1
ADDITIONAL INFORMATION ON ELECTRIC ENERGY TRANSMISSION SERVICES
PROVIDED. ELECTRIC ENERGY LOSSES

Amount of electric energy transmission services provided broken down by the branches in 2014
(in the service area of IDGC of Centre)

Branch	Supply to the grid	Amount of services provided		Losses
	mln kWh	mln kWh	mln kWh	%
Belgorodenergo	12,165.5	11,330.6	834.8	6.86 %
Bryanskenergo	3,996.9	3,778.5	218.3	5.46 %
Voronezhenergo	8,811.5	8,025.3	786.2	8.92 %
Kostromaenergo	2,732.3	2,367.4	365.0	13.36 %
Kurskenergo	5,895.6	5,417.9	477.7	8.10 %
Lipetskenergo	7,539.1	6,862.6	676.5	8.97 %
Orelenergo	2,452.5	2,174.6	277.8	11.33 %
Smolenskenergo	3,861.7	3,322.5	539.3	13.96 %
Tambovenergo	3,126.3	2,895.4	231.0	7.39 %
Tverenergo	5,504.6	4,667.8	836.9	15.20 %
Yarenergo	6,716.5	6,202.7	513.8	7.65 %
Total	62,802.4	57,045.1	5,757.3	9.17 %

Changes of amount of electric energy transmission services provided in 2013-2014

Branch	Amount of services provided				Deviation 2014/2013		
	2013		2014				
	mln kWh	mln RUB	mln kWh	mln RUB	mln kWh	mln RUB	%
Belgorodenergo	11,155.3	13,389.4	11,319.5	12,204.7	164.2	-1,184.7	1.5%
Bryanskenergo	3,489.5	5,829.3	3,246.4	5,106.1	-243.2	-723.2	-7.0%
Voronezhenergo	7,333.4	9,329.8	7,490.5	10,346.3	157.1	1,016.5	2.1%
Kostromaenergo	2,358.5	3,716.8	2,345.6	3,934.1	-12.9	217.3	-0.5%
Kurskenergo	5,162.2	6,288.6	5,215.5	6,439.0	53.3	150.3	1.0%
Lipetskenergo	6,560.8	8,379.7	6,603.9	8,678.2	43.1	298.5	0.7%
Orelenergo	2,102.8	3,510.4	2,076.4	3,529.1	-26.4	18.7	-1.3%
Smolenskenergo	3,444.4	5,247.5	3,258.9	5,502.2	-185.5	254.7	-5.4%
Tambovenergo	2,698.4	3,925.4	2,679.6	4,427.7	-18.8	502.4	-0.7%
Tverenergo	4,322.5	8,128.1	4,330.0	8,389.9	7.5	261.8	0.2%
Yarenergo	6,586.4	7,436.5	5,832.5	7,347.1	-753.9	-89.5	-11.4%
Total	55,214.2	75,181.5	54,398.8	75,904.4	-815.4	722.9	-1.5%

Actual losses of electric energy in 2012-2014

Branch	Electric energy losses							
	2012		2013		2014		Deviation 2014/2013	
	mln kWh	%	mln kWh	%	mln kWh	%	mln kWh	%
Belgorodenergo	898, 8	7.52	860.4	7.15	834.8	6.86	-25.6	-0.29
Bryanskenergo	234, 5	5.74	226.3	5.51	218.3	5.46	-8.0	-0.05
Voronezhenergo	807, 1	9.22	785.1	9.06	786.2	8.92	1.1	-0.14
Kostromaenergo	399.7	13.98	373.7	13.57	365.0	13.36	-8.7	-0.21
Kurskenergo	478, 7	8.22	450.5	7.71	477.7	8.10	27.2	0.39
Lipetskenergo	688, 4	9.19	667.8	8.93	676.5	8.97	8.7	0.04
Orelenergo	297, 1	11.93	287.8	11.52	277.8	11.33	-10.0	-0.19
Smolenskenergo	616, 5	14.84	550.6	13.53	539.3	13.96	-11.3	0.43
Tambovenergo	235, 8	7.54	236.1	7.47	231.0	7.39	-5.1	-0.08
Tverenergo	883, 7	15.65	851.5	15.33	836.9	15.20	-14.6	-0.13
Yarenergo	557, 8	7.35	542.3	7.24	513.8	7.65	-28.5	0.41
Total	6,097, 9	9.53	5,832.1	9.16	5,757.3	9.17	-74.8	0.01

Target values of the Program of energy saving and energy efficiency:

Indicator name	UoM	2014 r.	
		Planned	Actual
Electric energy losses, including:	mln kWh	5,724.6	5,757.3
	% to Fixed Assets	9.18	9.17
substation utility consumption	mln kWh	118.6	109.8
Utility consumption, including by types of resources:	mln RUB	1,048.4	964.6
	fuel and energy, including:		
	ton of reference fuel / m²	89.8	86.4
	mln RUB	1,048.4	964.6
	ton of reference fuel per m² of premises	0.08	0.07
electric energy	mln kWh	148.4	141.4
	mln RUB	318.4	245.8
heat energy	Gcal	51,589.7	50,287.6
	mln RUB	63.8	64.8
gas	thous. m³	1,486.2	1,193.9
	mln RUB	7.2	6.3
other (diesel fuel, kerosene, petrol, etc.)	thous. ton of reference fuel	29.3	28.8
	mln RUB	651.2	641.4
hot water supply	thous. m³	18.1	14.6
	Gcal	276.6	422.3
	mln RUB	1.26	1.21
cold water supply	thous. m³	284.9	231.5
	mln RUB	6.5	5.1
Equipment with modern electricity metering devices at the retail market	%	91.8	91.8

APPENDIX # 2.2
 ADDITIONAL INFORMATION ON INNOVATION DEVELOPMENT AND R&D

List of R&D topics, implemented by the Company in 2014

R&D name	Start of implementation	Planned date of completion	Result at the end of the reporting period	Planned results of work	Planned facilities for the result application	Planned effect of the result application
1	2	3	4	5	6	7
Complex practical research of planning, recording and control of the program of repair and maintenance of electric grids and development of a software system to automate the appropriate process	2012-2014	2014	The project was completed.	The information system was developed. an order for industrial application was issued, receipt of a certificate of state registration of the computer software was initiated, an application procedure was approved, ROI is planned	Facility of implementation – branches of IDGC of Centre, Executive Office	<p>1. The transition from the scheduled - preventive system of maintenance and repair to performance of maintenance and repair of facilities of electricity distribution grids on technical condition taking into account risks, thereby ensuring the required level of reliability of electricity transmission and distribution by optimizing costs of the maintenance and repair of distribution grids.</p> <p>2. Implementation of a tool to support management decision-making in the automation of a cycle of maintenance and repair, which increases the effectiveness of management decisions and optimizing the duration of structural units engaged in repair - operational activities.</p> <p>3. Implementation of methods and tools for remote control of crews engaged in repair - operational activities (operational planning and management of mobile crews work) with taking into account the external environment in emergency situations considering the location, route, type of work, priorities, skills and crew work availability.</p> <p>4. Implementation of operational control tools of remote, difficult and extensive assets, a substantial increase in the reliability of information on assets, reduced time for registration of protocols and inspection sheets, as well as the time of entering diagnostic results into the database.</p> <p>5. Simulation of scenario conditions and evaluation of program options for maintenance and repair based on established indicators of reliability, operating costs for repair - operational activities, cost efficiency in order to select the most effective option for achieving strategic goals.</p>
Development of technical solutions by combining the traditional facilities of distribution grids to charging infrastructure (smart MV/LV grid transformer)	2014-2015	2015	<p>Stages of work 1 and 2 completed, including:</p> <ul style="list-style-type: none"> carrying out of patent information search; development of a feasibility study; development of technical requirements; the project specifications; esign documentation; technological documentation; operational documentation 	The result of the development work will be the production of prototypes of one-transformer package transformer substations of a kiosk-type with its shell of sandwich panels and a package transformer substation in a concrete design with the capability to embed two charging systems in an additional compartment of the package transformer substation for each package transformer substation design. At the same time a device should be designed to limit the charging system load at overload of the transformer substation. A set of design, technological, operational documentation on this equipment will also be developed, and factory and acceptance tests will be carried out	10 kV distribution grid of IDGC of Centre - Orelenergo	<p>1. Preparation for the charging infrastructure development for own corporate fleet and public use;</p> <p>2. Emergence of a new technical and design solution to combine traditional facilities of distribution grids with charging infrastructure that is not currently among the proposed by developers and manufacturers of ready-made technical solutions;</p> <p>3. Reducing the cost of technical solutions to ensure connection of a charging system to the distribution grid</p>
The project «Typical forms of development of Schemes of development of electric grids of 35 kV and below».	2013-2014	2014	The project was completed	<p>«Typical forms of development of Schemes of development of electric grids of 35 kV and below» were put into commercial operation by an order of IDGC of Centre for the purpose of use in the future development of electric grids and spatial planning in cooperation with the executive and municipal authorities of the Subjects of the Russian Federation in the service area of IDGC of Centre;</p> <p>recommended by the Scientific Technical Council of JSC «Russian Grids» as the standard of organization</p>	Facility of implementation – branches of IDGC of Centre, Executive Office	<p>Reducing the cost of designing, technological power consumption for its delivery (losses), decrease in shortfall in income at grid connection of applicants, reduction of fines at deviations from the quality standards of electricity.</p> <p>Improvement in SAIFI and SAIDI (reduction of technological failures);</p> <p>Increasing the quality of investment and maintenance programs;</p> <p>Optimal performance of the core grid elements (lines, transformers).</p> <p>It is planned to develop Schemes of development of electric grids of 35kV and below starting in 2015 on the basis of the developed Guidelines</p>

R&D name	Start of imple- mentation	Planned date of completion	Result at the end of the reporting period	Planned results of work	Planned facilities for the result application	Planned effect of the result application
1	2	3	4	5	6	7
Complex practical case studies on the development of a technological process of targeted renovation of operational current systems for facilities of electric grids of Distribution Grid Companies of 35-220 kV	2013-2014	2014	The project was completed	By the Order of IDGC of Centre the standard «Standard solutions for the renovation of operational current systems for facilities of 35,110 kV in electric grids of IDGC of Centre»	Facility of implementation – branches of IDGC of Centre, Executive Office	Choice of a scheme of upgrading of operational current systems for facilities of Distribution Grid Companies with taking into account the standard technical and technological solutions, reducing the cost of R&D and construction and installation activities during construction (reconstruction) of substations in regards with operational current systems Lower operating costs for maintenance of standard technical solutions, standardization of technological operations
Development of structures of steel multi-faceted anchor poles for 0.4 kV overhead power lines (Conductors)	2013-2013	Commissioned in 2014	The project was completed	<p>Technical requirements for prototypes of 0.4 kV steel multi-faceted poles, a patent and information report under GOST R 15.011-96, a card of quality in accordance with GOST 2.116-84, a feasibility study to justify the need, the planned cost of the product and economic parameters of implementation (economic effect), technical specifications, design documentation and technical documentation, programs and factory test protocols (acceptance tests), a manual, programs and protocols of acceptance tests, patents.</p> <p>Acceptance and transfer certificate for 48 sets of poles with foundations, Acceptance and transfer certificates for work performed in electric grids of IDGC of Centre - Lipet-skenergo.</p> <p>It is planned to use in reconstruction and new construction in IDGC of Centre</p>	Facility of implementation – branches of IDGC of Centre	<p>Increasing technical and economic parameters of construction of Conductors:</p> <ul style="list-style-type: none">▪ high speed of construction;▪ lower weight, thereby reducing the volume of transport and cargo handling, their cost;▪ reducing the cost of land acquisition and construction and installation activities at the expense of a single-legged design of anchor and anchor-angular steel multi-faceted poles.▪ Ensuring the reliability of power supply to consumers:▪ steel multi-faceted poles-0.4 are not subject to fracture, so there is no likelihood of violations of electricity supply to consumers from the «domino effect» in times of natural disasters;▪ increased stability to icing and wind and corrosive effects;▪ vandal resistance and fire safety. <p>Lower operating costs:</p> <ul style="list-style-type: none">▪ not subject to fundamental deterioration in the constructive state, dependent on the duration of the operation (during the lifetime - 50 years), so they do not require replacing or listing poles, prohibited for climbing;▪ there is no need for monitoring the technical condition, and the line can be reclassified as unattended.▪ lifecycle of the poles – 50 years

R&D name	Start of imple- mentation	Planned date of completion	Result at the end of the reporting period	Planned results of work	Planned facilities for the result application	Planned effect of the result application
1	2	3	4	5	6	7
Development, manufacture and testing of single-circuit and double-circuit poles made of composite materials for 6-20 kV Conductors	2014-2015		In progress	Stage 1 of the agreement completed: Analysis of domestic and foreign publications on poles of composite materials. Development of technical requirements to poles of composite materials for 6-20 kV Conductors. Conducting thematic patent searches for poles structures made of composite materials, insulating crossarms, attachments for self-supporting insulated wire. Development of a program of research of properties of composite materials to produce a composition that is optimal from the point of view of pp.2.2, 2.3, 2.4, 2.5 of the Technical Specifications. Sketch development of resistant structures of legs of poles made of composite materials and their elements of 6-20 kV voltage classes and types of poles (single-circuit, double-circuit, intermediate, anchor, anchor-angular). Result of work: Report on the analysis of domestic and foreign publications for the last 5 years on poles of composite materials. Technical requirements for poles of composite materials for 6-20 kV Conductors, prepared for approval by JSC «Russian Grids». Report on the thematic patent search. Program of scientific research. Sketch design documentation (overview) of legs of poles of composite materials and their elements for 6-20 kV voltage classes, prepared for consultation.	Facility of implementation – branches of IDGC of Centre	Improving the reliability of Conductors with icing and wind loads through the use of more stable (compared with reinforced concrete poles) composite poles
Development of anti-icing coatings and methods of their application to bare wires of Conductors based on ferromagnetic materials with Curie temperature close to 0°C	2014-2018		In progress	Stage 1 of the agreement completed: Determination of the climatic conditions of wind, icing and wind load in icy spots for 11 regions of IDGC of Centre, in accordance with the requirements of Electrical Installations Code-7. Development preliminary ferromagnetic coating composition prior to application to aluminum substrate. Result of work: Data on the climatic conditions of wind, ice and wind load in icy spots in accordance with the requirements of Electrical Installations Code-7 for 11 regions of IDGC of Centre. (Scientific and Technical Report). Developed composition of the ferromagnetic coating applied to the aluminum substrate (a prototype). The Act of development of preliminary ferromagnetic coating composition and the Act of application of the developed composition to the aluminum substrate	Facility of implementation – branches of IDGC of Centre	Improving the reliability of Conductors with icing and wind loads, increasing the reliability of electricity supply to consumers
A simulator for operation and maintenance personnel on the basis of virtual reality models of a transformer substation	2014-2016		In progress	Stage 1 of the agreement completed: Analysis of virtual learning technologies, virtualization. Examination of the prototype and analysis of applicability of existing technologies. Testing and selection of core technologies to create virtual facilities and interact with them. Creating a simulator computer model «VR TS» of virtual reality on the example of the selected substation with simulation future training scenarios, interfaces, virtualization technologies. Result of work: Report with an analysis of approaches to virtual learning. Report with an analysis of advanced virtualization technologies. Report on the survey. Report on the choice of basic technologies. A simulator computer model «VR TS» of virtual reality	Facility of implementation – branches of IDGC of Centre	The main area of application is the training of personnel in the conditions on the one hand close to real, on the other hand in a convenient form for employees (individually selectable time, at facilities as much as possible close to real). Using specialized equipment will allow to interact with virtual facilities in a similar real-life way (under the current project stage in a visual, sound form). During the project it is planned to create the most adapted to casual users tools that will allow to create new facilities of virtual reality (substations, equipment), training scenarios, edit standard ones by ordinary employees. The technology has significant development potential (for example, implementation of tactile feedback), and application areas such as training with lifting machines, repairs

List of received copyright documents (patents, certificates) on R&D results with indication of documents on the use of which license agreements were concluded

Name of development, protected with documents with exclusive rights	Details of documents with exclusive rights	Details of agreement under which developed	Status of receipt of documents with exclusive rights (copyrighted / filed)
Utility model patent - Pole-mounted transformer substation	№ 146463 dated 10.09.2014 (Duration 27.01.2024)	7700/00051/12 dated 11.04.2012	Copyrighted
Utility model patent - Power line pole (metal, multi-faceted)	№ 138695 dated 20.02.2014 (Duration 19.12.2023)	7700/00193/13 dated 04.04.2013	Copyrighted

Information on skills improvement and retraining of employees of the Company

Customer	TIN of Customer	Name of higher education institution/ secondary specialized college /further vocational education	TIN of higher education institution/ secondary specialized college /further vocational education	Number of employees of the company undergoing skills improvement (people)	Funding of skills improvement of employees of the company (thous. RUB)	Number of employees of the company undergoing retraining (people)	Funding of retraining of employees of the company (thous. RUB)
IDGC of Centre	6901067107	FSAEI HVE "Belgorod State National Research University" (NRU BelSU)	3123035312	8	47.36	2	38.76
IDGC of Centre	6901067107	Federal State-Funded Educational Institution of Higher Vocational Education «Russian State Geological Prospecting University n. a. Sergo Ordzhonikidze» (MGRI-RGGRU)	7728028967	7	29.75	1	2.60
IDGC of Centre	6901067107	Federal State-Funded Educational Institution of Higher Vocational Education «P.G. Demidov Yaroslavl State University» (YSU)	7604011791	1	21.00	-	-
IDGC of Centre	6901067107	FSBEI HVE «Ivanovo State Power Engineering University»	3731000308	262	2,881.64	4	96.20
IDGC of Centre	6901067107	FSBEI HVE «National Research University «MPEI»»	7722019652	162	1,618.90	44	459.9
IDGC of Centre	6901067107	FSBEI HVE «Bryansk State Agrarian University»	3208000245	-	-	2	24.6
IDGC of Centre	6901067107	Federal State-Funded Educational Institution of Higher Vocational Education «Voronezh State Academy of Forestry and Technologies»	3666012325	44	197.80	-	-
IDGC of Centre	6901067107	FSEI HVE «Voronezh State University of Engineering Technologies»	3666026776	11	93.50	-	-
IDGC of Centre	6901067107	FSBEI HVE «Vyatka State University»	4346011035	-	-	1	31.60

Customer	TIN of Customer	Name of higher education institution/ secondary specialized college /further vocational education	TIN of higher education institution/ secondary specialized college /further vocational education	Number of employees of the company undergoing skills improvement (people)	Funding of skills improvement of employees of the company (thous. RUB)	Number of employees of the company undergoing retraining (people)	Funding of retraining of employees of the company (thous. RUB)
IDGC of Centre	6901067107	FSBEI HVE «Kostroma State Agricultural Academy»	4414001246	-	-	3	65.04
IDGC of Centre	6901067107	FSBEI HVE «Kostroma State Technological University»	4401006286	13	69.25	-	-
IDGC of Centre	6901067107	FSBEI HVE SRI Lipetsk State Technical University	4826012416	56	596.00	1	32.60
IDGC of Centre	6901067107	FSBEI HVE «Voronezh State Agricultural University named after Emperor Peter the Great»	3666031208	-	-	3	58.00
IDGC of Centre	6901067107	FSBEI HVE «The Russian Presidential Academy of National Economy and Public Administration»	7729050901	2	54.26	1	25.00
IDGC of Centre	6901067107	FSBEI HVE «MGIMO University»	7729134728	1	325.00	-	-
IDGC of Centre	6901067107	FSBEI HVE «Orel State Agrarian University»	5753000457	13	105.00	-	-
IDGC of Centre	6901067107	Federal State-Funded Educational Institution of Higher Vocational Education «Tambov State Technical University»	6831006362	1	12.00	3.00	89.00
IDGC of Centre	6901067107	FSBEI HVE «Tver State Agricultural Academy»	6902016151	50	65.00	-	-
IDGC of Centre	6901067107	FSBEI HVE «Tver State Technical University»	6902010135	12	19.20	-	-

APPENDIX # 2.3
ADDITIONAL INFORMATION ON TARIFFS

Average weighted tariffs for electric energy transmission services
broken down by the branches

Branch	Average tariffs for electric energy transmission services, kopeck/kWh				
	2010	2011	2012	2013	2014
Belgorodenergo	100.13	115.14	113.94	124.36	111.54
Bryanskenergo	130.53	150.09	157.73	172.77	181.39
Voronezhenergo	102.36	110.51	114.84	132.67	142.45
Kostromaenergo	130.76	146.93	151.96	162.57	174.87
Kurskenergo	98.68	108.79	114.99	125.61	127.23
Lipetskenergo	110.85	126.85	119.62	130.18	136.75
Orelenergo	140.53	161.60	160.44	176.48	181.34
Smolenskenergo	123.81	139.03	146.49	163.58	181.35
Tambovenergo	108.35	124.55	131.44	149.75	164.62
Tverenergo	154.14	177.26	186.80	202.77	205.66
Yarenergo	86.23	103.33	103.62	113.84	129.49
Total	111.23	126.55	128.37	141.52	146.57
Gain, %	21.5 %	13.8 %	1.4 %	10.2 %	3.6 %

Average rate per unit of connected capacity broken down by the branches, RUB/kWh

Branch	2012	2013	2014
Belgorodenergo	769.00	112.00	111.57
Bryanskenergo	2,905.90	917.35	1119.38
Voronezhenergo	10,262.25	9,473.71	8665.01
Kostromaenergo	6,344.60	6,351.40	5200.49
Kurskenergo	2,628.32	3,399.65	5810.41
Lipetskenergo	5,448.00	6,890.91	6635.40
Orelenergo	3,211.32	2,769.16	2814.61
Smolenskenergo	2,295.00	7,338.00	7519.59
Tambovenergo	894.89	2,247.96	2224.02
Tverenergo	9,661.61	15,198.82	22587.82
Yarenergo	10,327.00	5,056.00	7780.06
Total	3,815.00	4,520.77	5698.89
Gain, %	4 %	18 %	10 %

The calculation of average rates per unit of maximum capacity is made on the basis of the approved amount of RGR and the volume of maximum capacity for 2014.

Changes in Gross Revenue Requirement broken down by the branches, mln RUB

Branch	2010		2011		2012		2013		2014	
	Total	Own	Total	Own	Total	Own	Total	Own	Total	Own
Belgorodenergo	9,773.7	7,009.3	11,624.4	7,907.7	12,320.0	8,330.5	13,599.1	8,781.7	12,200.6	6,993.6
Gain, %	10.1 %	10.6 %	18.9 %	12.8 %	6.0 %	5.3 %	10.4 %	5.4 %	-10.3 %	-20.4 %
Bryanskenergo	4,128.0	1,617.5	5,166.9	1,922.6	5,417.1	1,986.1	6,055.4	2,395.8	6,260.5	2,361.7
Gain, %	5.7 %	1.0 %	25.2 %	18.9 %	4.8 %	3.3 %	11.8 %	20.6 %	3.4 %	-1.4 %
Voronezhenergo	6,968.3	2,657.2	7,763.3	2,962.7	8,239.9	3,143.5	9,599.0	3,825.7	10,646.7	4,476.9
Gain, %	9.1 %	0.8 %	11.4 %	11.5 %	6.1 %	6.1 %	16.5 %	21.7 %	10.9 %	17.0 %
Kostromaenergo	3,102.7	1,826.1	3,603.5	2,007.1	3,778.5	2,111.1	3,876.4	2,173.3	4,140.0	2,372.7
Gain, %	9.2 %	0.3 %	16.1 %	9.9 %	4.9 %	5.2 %	2.6 %	2.9 %	6.8 %	9.2 %
Kurskenergo	4,773.4	1,865.6	5,280.4	2,140.3	5,765.6	2,665.6	6,358.9	2,868.1	6,541.8	2,823.0
Gain, %	31.2 %	-11.1 %	10.6 %	14.7 %	9.2 %	24.5 %	10.3 %	7.6 %	2.9 %	-1.6 %
Lipetskenergo	7,192.2	3,793.4	9,244.5	4,619.5	8,815.8	3,981.9	8,949.8	4,200.5	9,061.4	4,063.7
Gain, %	18.1 %	12.5 %	28.5 %	21.8 %	-4.6 %	-13.8 %	1.5 %	5.5 %	1.2 %	-3.3 %
Orelenergo	2,644.4	1,464.4	3,170.7	1,803.0	3,121.7	1,687.9	3,612.7	2,032.3	3,827.9	2,131.7
Gain, %	3.8 %	-1.3 %	19.9 %	23.1 %	-1.5 %	-6.4 %	15.7 %	20.4 %	6.0 %	4.9 %
Smolenskenergo	4,107.4	2,652.8	5,030.9	3,312.7	5,117.3	3,089.9	5,780.0	3,556.5	6,128.7	3,699.2
Gain, %	10.0 %	7.1 %	22.5 %	24.9 %	1.7 %	-6.7 %	12.9 %	15.1 %	6.0 %	4.0 %
Tambovenergo	2,717.4	1,092.5	3,213.1	1,276.2	3,590.0	1,422.7	4,184.9	1,803.3	4,462.9	2,083.3
Gain, %	-3.5 %	-6.3 %	18.2 %	16.8 %	11.7 %	11.5 %	16.6 %	26.8 %	6.6 %	15.5 %
Tverenergo	6,653.8	3,561.2	7,502.1	3,497.5	8,204.5	3,645.2	8,716.9	3,777.7	9,020.9	3,805.8
Gain, %	9.2 %	7.2 %	12.7 %	-1.8 %	9.4 %	4.2 %	6.2 %	3.6 %	3.5 %	0.7 %
Yarenergo	5,183.9	2,349.2	6,356.4	2,899.3	6,916.7	3,031.2	7,627.1	3,540.0	8,190.4	3,844.28
Gain, %	2.1 %	0.3 %	22.6 %	23.4 %	8.8 %	4.6 %	10.3 %	16.8 %	7.4 %	8.6 %
Total	57,245.3	29,889.3	67,956.3	34,348.3	71,287.2	35,095.5	78,360.1	38,954.8	80,481.9	38,655.8
Gain, %	10.1 %	4.3 %	18.7 %	14.9 %	4.9 %	2.2 %	9.9 %	11.0 %	2.7 %	-0.8 %

Value of the standardized tariff rate in 2014:

Type of the standardized tariff rate	Belgorodenergo	Bryanskenergo	Voronezhenergo	Kostromaenergo		Kurskenergo	Lipetskenergo	Orelenergo	Smolenskenergo	Tambovenergo	Tverenergo	Yarenergo
Rate for the cost of grid connection activities, in point 16 (except subpoints «b» and «c») – R1	111.57	326.48	331.89	27.27		443.81	63.37	43.31	416.76	534.26	606.07	59.21
including:												
preparation by the grid company of technical conditions for the Applicant (hereinafter – the TC), RUB/kWh	48.22	164.27	143.93	12.03		201.27	23.76	7.74	152.72	322.65	246.45	37.48
check by the grid company of performance of the TC by the Applicant, RUB/kWh	29.12	62.38	91.38	5.50		140.99	19.20	5.06	210.94	115.49	131.92	14.76
participation in the check (examination) by an official body of the federal state, RUB/kWh energy supervision of connected Installations, RUB/kWh	-	34.61	12.31	3.80		14.62	0.51	0.75		0.88	-	0.33
implementation by the grid company of the actual connection of facilities of the Applicant to the power grids and turning the switching device "on", RUB/kWh	34.23	65.21	84.27	5.94		86.93	19.90	29.76	53.10	95.24	227.70	6.64
Rate for the cost of the grid company for construction of overhead power lines – R2, RUB/km	287,997	176846	217,404	245,742		255271	294,919	180152	204,700	212323	444,150	287,682
Rate for the cost of the grid company for construction of cable power lines – R3, RUB/km	358,969	234499	738,175	545,930		728405	511,273	201568	306,905	262255	812,710	569,530
Rate for the cost of the grid company for construction of substations – R4, RUB/kWh	1,839	653.7	-	1,425.53		1492.04	321	751.21	1,623.55	658.84	2,873.47	811.45

APPENDIX # 2.4
ADDITIONAL INFORMATION ON THE INVESTMENT ACTIVITY

Actual amount of investments broken down by the branches in 2014

Branch	Capex (net of VAT)	Commissioning of Fixed Assets (net of VAT)	Financing (with VAT)	Commissioning of capacity		Capacity gain	
	млн руб.	млн руб.	млн руб.	км	MBA	км	MBA
Belgorodenergo	2,457	2,539	3,000	1,220	279	580	126
Bryanskenergo	515	480	596	118	96	51	17
Voronezhenergo	1,400	1,473	1,659	452	199	117	122
Kostromaenergo	682	825	847	282	43	-79	24
Kurskenergo	905	872	1,060	240	42	181	27
Lipetskenergo	1,813	2,074	2,102	981	91	799	74
Orelenergo	606	594	683	245	24	119	9
Smolenskenergo	1,087	1,297	1,287	564	56	230	55
Tambovenergo	521	497	624	118	92	22	1
Tverenergo	1,119	1,130	1,123	320	124	247	106
Yarenergo	1,072	1,129	1,262	569	60	293	41
Executive Office	1	3	2	0	0	0	0
Total	12,177	12,913	14,245	5,110	1,107	2,560	602

Capex financing structure

Capex area, mln RUB net of VAT	2012	2013	2014
Total	15,847	14,425	12,177
Most important projects	619	619	121
Retrofitting and upgrading	272	215	3
New construction	347	403	118
Programs of special importance	-	12	133
Retrofitting and upgrading	-	4	114
New construction	-	8	19
Programs	2,493	2,348	1,994
Retrofitting and upgrading	2,452	2,326	1,989
New construction	41	22	6
Grid connection (hereinafter - GC), including	6,000	7,610	5,724
GC facilities over 750 kW (HV,MV1)	213	901	508
GC facilities from 100 to 750 kW (MV2)	1,637	2,705	1,415
GC facilities from 15 to 100 kW	2,078	1,605	1,638
GC facilities up to 15 kW	2,063	2,399	2,162
Generation	9	-	-
Distribution grids	2,978	1,774	2,376
Supervisory automation (except AMR)	1,022	787	515
Electric energy metering and control hardware and software	864	443	234
Security programs	110	108	73
Acquisition of electric grid assets, land plots and other facilities	452	29	13
Other programs and events	1,308	696	995

Capex area, mln RUB net of VAT	2012	2013	2014
For reference:			
Retrofitting and upgrading	8,227	7,204	6,792
New construction	7,168	7,145	5,338
Other	452	77	47

THE MOST IMPORTANT PROJECTS IN THE INVESTMENT PROGRAM.

IDGC of Centre is implementing 11 major projects, including in 2014 – 5 projects. In 2014, IDGC of Centre planned to implement 17 checkpoints on major projects. All scheduled checkpoints were made in a timely manner.

Project name and target	Design capacity	Year of start	Year of completion	Cost estimate, with VAT	Disbursement, reporting year	
					Planned for 2014	Actual for 2014
TOTAL:	468 MVA / 193km			5302.4	117.6	121
Substation 110/10 kV "Yuzhnaya": Replacement of Switchgear-110, 10, 6kV; construction of a building to install Secondary Distribution Switchgear, SF6 insulated-110kV, Switchgear-6 and 10 kV, Relay protection and automation panels, power transformers 2x40 for 2x40 and 2x25 MVA.	130 MVA	2012	2019	946.0	0	0
Construction of Substation-110kV "Kreyda" Installation of two transformers TDTN-25000/110/35/6	50 MVA	2012	2014	281.5	113.7	117.0
Reconstruction of Substation 35 kV Malinovka to Substation 110/35/10 with removal of capacity deficit with replacement of two transformers TDN-10000/35/10 for two TDTN-16000/110/35/10.	32 MVA	2013	2016	347.3	0.8	0.9
Reconstruction of Substation-110 kV Korocha with removal of Substation to a new site. Instead of three transformers TDTN-16000/110/35/10 to install two transformers type TDTN-40000/110/35/10	80 MVA	2016	2017	416.9	0	0
Construction of Conductor 110 kV Frunzenskaya - Malinovka - Krasnaya Yaruga	70 km	2016	2020	561.5	0	0
Reconstruction of Conductor 110 kV "Motordetal - Kostroma -1" and Conductor 110 kV Zavolzhskaya 1.2 with taps to Substation "Centralnaya", Substation "Severnaya"	20 km	2012	2014	593.9	0.8	0.8
Reconstruction of Substation 110 kV "Nerekhta-1" with replacement of power equipment		2018	2019	352.7	0	0
Construction of Conductor-110 kV "8th of March -Korenevo-Rylsk" with a bay installation at Substation "Rylsk"	51 km	2012	2018	525.5	0	0
Reconstruction of Conductor-110 kV "Mtsensk-Chern", "Mtsensk-Plavsk"	52 km	2012	2017	285.2	1.0	1.0
Construction of Substation-110 kV "Micro-district-13" with installation of transformers 2x63 MVA	126 MVA	2013	2018	537.2	0	0
Construction of Substation 110 kV Milovidovo with installation of transformers (2*25 MVA)	50 MVA	2016	2017	454.7	1.3	1.3

Planned capex volume of the investment program for 2014-2019*

Branch	Planned capex volume, mln RUB net of VAT					
	2014 Actual	2015	2016	2017	2018	2019
Belgorodenergo	2,457	2,507	2,813	2,553	2,606	2,748
Bryanskenergo	515	626	754	833	997	1,030
Voronezhenergo	1,400	1,355	1,376	1,409	1,322	1,344
Kostromaenergo	682	574	644	742	840	882
Kurskenergo	905	839	911	774	788	829
Lipetskenergo	1,813	1,696	1,603	1,508	1,508	1,576
Orelenergo	606	633	718	814	936	939
Smolenskenergo	1,087	1,158	1,300	1,287	1,307	1,343
Tambovenergo	521	363	379	400	415	438
Tverenergo	1,119	940	936	1,053	1,135	1,051
Yarenergo	1,072	1,208	1,317	1364	1,148	1,211
Total	12,177	11,899	12,750	12,737	13,003	13,390

APPENDIX # 2.5
 INFORMATION ON PARTICIPATION IN OTHER ORGANIZATIONS

Data on subsidiaries and associates

Name of sub-sidiaries and associates	Location	Core business	Stockholding of the Compa-ny in the au-thorized capital of the subsidi-ary, %	Revenue of the sub-sidiary as of 31.12.2014, thous. RUB	Financial result of the sub-sidiary as of 31.12.2014, thous. RUB	Note
JSC "Energy Ser-vice Company"	398001, Russian Federation, Lipetsk, 50 years NLMK Str., 33	Provision of services for energy efficiency and energy saving	100	22,869	- 30,773	the Company is under bankruptcy management
JSC "Yargorelec-troset"	150000, Russian Federation, Yaro-slavl, Tchaikovsky Str., 37	Electric energy trans-mission, activities to ensure operation of electrical networks	100	957,554	123,934	the Company is in the process of winding up
JSC "Energetik"	392515, Russian Federation, Tambov region, Tambov district, Novaya Lyada workers settle-ment, Sanator-naya Str. 1	Medical activities, including organization and implementation of health resort treat-ment and recreation for citizens and other related services, includ-ing the organization and implementation of health resort treat-ment and recreation for children	100	40,701	708	-

Information on participation in other commercial organizations

Item #	Name and location of the commercial organization	Core business	Stockholding of IDGC of Centre in the authorized capital of the organ-ization, %
1	"Vladimir Power Retail Company" OJSC 600018, Russian Federation, Vladimir, Commissarov Str., 24	Purchase of electricity at the wholesale and retail markets of electric energy (power), sale of electricity at the wholesale and retail markets of electric energy (power) to customers (including residential)	0.0100
2	"Smolensk Power Repair Company" OJSC, Smolensk, Industrial Str., 5	Operation of power equipment in accord-ance with applicable regulatory require-ments, performance of timely and quality repair, modernization and reconstruction of energy facilities; performance of works to repair equipment, buildings, industrial facilities, transfer mechanisms involved in the generation and transmission of elec-tric energy	2.3400
3	"Tula Power Retail Company" OJSC, 300012, Tula region, Tula, Timiryazev Str., 99v	Sale of electricity at the wholesale and retail markets of electric energy (power) to customers (including residential)	0.0218

* Approved by the Board of Directors of IDGC of Centre within the adjusted Investment Program of the Company for 2014-2019, Minutes dated 14.03.2014 №06/14, and approved in the established order in 2014 by executive bodies of subjects of the Russian Federation within the Russian Federation Government Resolution dated 01.12.2009 № 97.

APPENDIX # 2.6
INFORMATION ON THE STRUCTURE OF THE PROPERTY COMPLEX

Item #	Name and location of the commercial organization	Core business	Stockholding of IDGC of Centre in the authorized capital of the organization, %
4	IDGC of Centre and Volga Region, JSC, 603950, Nizhny Novgorod, Rozhdestvenskaya Str., 33	Electric power transmission and connection to electric grids	0.0041
5	E.ON Russia JSC, 123317, Moscow, Presnenskaya embankment, 10	Generation and sale of electric and heat energy, and provision of heat transmission as well	0.1100
6	JSC "Quadra – Power Generation", 300012, Tula, Timiryazeva Street, 99v	Generation of electric and heat energy, delivery and sale of heat energy at the retail market and transactions at the wholesale electric energy and power market	0.0265
7	Federal Grid Company of Unified Energy System, 117630, Moscow, Akademika Chelomeya Str., 5A	Provision of electric energy transmission services in the Unified National Power Grid	0.0015
8	JSC «Group of Companies of Communal Services», 300028, Tula, Boldina Str., 106	Leasing (subleasing) of immovable property, vehicles and equipment, investment activity, investment securities, generation, transmission and distribution of steam and hot water (heat energy), delivery of electric energy	0.0040
9	OJSC Volga TGC 443100, Samara, Mayakovsky Str., 15	Generation of electric and heat energy, sale of heat energy at the wholesale market, heat supply of residential and industrial customers	0.0001

Item #	Name	Physical quantity. for Conductors, Cables – length in circuits, km; for SS, other Assets – quantity, pieces	Balance (residual) value as of 01.01.2014	Arrived for the period from 01.01.2014 to 31.12.2014	Retired for the period from 01.01.2014 to 31.12.2014	Accrued depreciation for the period from 01.01.2014 to 31.12.2014	Balance (residual) value as of 31.12.2014
			thous. RUB	thous. RUB	thous. RUB	thous. RUB	thous. RUB
1	Assets related to electric grid facilities, including:	3	4	5	6	7	8
1	Conductor 220 kV and above	0	69,481,875.1	11,425,564.0	77,966.0	6,351,495.1	74,477,978.0
1.1	Conductor 110 kV	0	0	0	0	0	0
1.2	Conductor 35 kV	30,053.0	5,639,152.3	556,335.4	20,276.5	438,713.7	5,736,497.5
1.3	Conductor 10 kV and below	34,046.8	4,078,702.2	245,073.1	177.9	277,558.5	4,046,038.8
1.4	Substation 220 kV and above	321,127.3	23,225,054.6	4,963,310.1	6,988.2	2,632,922.5	25,548,454.0
1.5	Substation 110 kV	0	0	0	0	0	0
1.6	Substation 35 kV	744	13,735,972.8	1,666,404.4	28,228.2	1,125,507.6	14,248,641.4
1.7	Substation 10 kV and below	1,598	3,985,175.7	499,654.6	1,209.5	375,312.3	4,108,308.5
1.8	Cable grids (all voltage classes)	93,315	7,994,891.1	1,384,123.0	9,551.3	646,278.5	8,723,184.3
1.9	Other Assets that are intended to provide electrical connections	12,694.0	8,343,515.6	1,360,153.0	587.9	397,247.0	9,305,833.7
1.10	Non-core Assets entered in the Register of non-core assets	10,946	2,479,410.8	750,510.4	10,946.7	457,954.8	2,761,019.7
2	Other Assets (i. 3 = i. 4 – i. 2 – i. 1)	78	128,459.6	16,198.8	10,885.0	841.1	132,932.3
3	Land plots, owned	6,718	11,254,448.6	1,765,155.2	28,463.0	2,014,305.8	10,976,835.1
3.1	«Fixed Assets» (balance sheet line)	759	199,909.0	1,433.0	29.0	0.0	201,313.0
4	Rented Assets, related to electric grid facilities, including:	0	80,864,783.4	13,206,918.0	117,314.0	8,366,642.0	85,587,745.4
5	Conductor 220 kV and above		1,048,815.5	753,491.3	299,254.3	0	1,503,052.5
5.1	Conductor 110 kV	0	0	0	0	0	0
5.2	Conductor 35 kV	63.0	3,839.2	0	0	0	3,839.2
5.3	Conductor 10 kV and below	37	3,801	0	0	0	3,801
5.4	Substation 220 kV and above	3,752.8	136,047.4	72,686.5	91,154.0	0	117,579.9

Item #	Name	Physical quantity. for Conductors, Cables – length in circuits, km; for SS, other Assets – quantity, pieces	Balance (residual) value as of 01.01.2014	Arrived for the period from 01.01.2014 to 31.12.2014	Retired for the period from 01.01.2014 to 31.12.2014	Accrued depreciation for the period from 01.01.2014 to 31.12.2014	Balance (residual) value as of 31.12.2014
			thous. RUB	thous. RUB	thous. RUB	thous. RUB	thous. RUB
1	Assets related to electric grid facilities, including:	3	4	5	6	7	8
5.5	Substation 110 kV	0	0	0	0	0	0.0
5.6	Substation 35 kV	4	1,736.0	0	0	0	1,736.0
5.7	Substation 10 kV and below	4	7,034.6	0	8.0	0	7,026.6
5.8	Cable grids (all voltage classes)	1,736	215,650.5	49,060.7	93,095.1	0	171,616.1
5.9	Other rented Assets that are intended to provide electrical connections	929.8	59,002.6	27,531.3	34,671.2	0	51,862.6
5.10	Other rented Assets, including:	199	621,704.5	604,212.8	80,326.0	0	1,145,591.4
6	Land plots	59,156.0	15,961,464.1	1,735,919.7	9,127,435.4	0	8,569,948.4
6.1	Assets used in leasing agreements, related to electric grid facilities, including:	53,036.0	15,544,341.9	907,732.8	8,444,766.6	0	8,007,308.0
7	Conductor 220 kV and above		324,445.9	0.0	324,445.9	0	0.0
7.1	Conductor 110 kV	0	0	0	0	0	0
7.2	Conductor 35 kV	0	0	0	0	0	0
7.3	Conductor 10 kV and below	0	0	0	0	0	0
7.4	Substation 220 kV and above	0	0	0	0	0	0
7.5	Substation 110 kV	0	0	0	0	0	0
7.6	Substation 35 kV	0	304,449.9	0	304,449.9	0	0
7.7	Substation 10 kV and below	0	19,996.0	0	19,996.0	0	0
7.8	Cable grids (all voltage classes)	0	0	0	0	0	0
7.9	Other Assets, used in leasing agreements, that are intended to provide electrical connections	0	0	0	0	0	0

Item #	Name	Physical quantity. for Conductors, Cables – length in circuits, km; for SS, other Assets – quantity, pieces	Balance (residual) value as of 01.01.2014	Arrived for the period from 01.01.2014 to 31.12.2014	Retired for the period from 01.01.2014 to 31.12.2014	Accrued depreciation for the period from 01.01.2014 to 31.12.2014	Balance (residual) value as of 31.12.2014
			thous. RUB	thous. RUB	thous. RUB	thous. RUB	thous. RUB
1	Assets related to electric grid facilities, including:	3	4	5	6	7	8
8	Other Assets, used in leasing agreements	244	1,096,331.0	0	1,085,494.1	0	10,837.0
9	Total rented assets, including leases	271	552,618.0	0	0	0	552,618.0
10	(i. 10 = i. 5 + i. 6 + i. 7 + i. 8 + i. 9)		18,983,674.5	2,489,411.0	10,836,629.7	0	10,636,455.9
11	TOTAL (i. 11 = i. 4 + i. 10)		99,848,457.9	15,696,329.0	10,953,943.7	8,366,642.0	96,224,201.27

APPENDIX # 3
 REPORT ON COMPLIANCE OF INTERREGIONAL
 WITH PRINCIPLES AND RECOMMENDATIONS OF THE CORPORATE GOVERNANCE CODE IN 2014.

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
I. Shareholder rights and equality of conditions for shareholders at realisation of the rights by them			
1.1.	The company should provide the equal and fair relation to all shareholders at realisation of the right by them on participation in management of a company. The system and corporate governance practice should provide equality of conditions for all shareholders – stock owners of one category (type), including minority shareholders and nonresident shareholders, and the equal relation to them from the company		
1.1.1.	<p>The company has approved an internal document determining the basic procedures of preparation, convocation and carrying out a shareholders' general meeting, corresponding to recommendations of the Corporate Governance Code, including the Company's obligation:</p> <ul style="list-style-type: none"> - to report to shareholders about carrying out of shareholders' general meeting and to give access to materials, including to place the message and materials on the Company's web-site on the «Internet», not later than 30 days prior to date of its carrying out (if the legislation of the Russian Federation does not provide for a longer term); - to disclose the information on the record date of a list of persons having the right to participation in the shareholders' general meeting, not later than 7 days prior to its approach; - to give to the shareholders' general meeting additional information and materials concerning the agenda according to recommendations of the Corporate Governance Code 	<p>In compliance partially.</p> <p>The Regulations on the procedure for preparation and holding of general meeting of shareholders of IDGC of Centre is approved by the decision of the annual Shareholders' general meeting (Minutes # 01/14 from 30.06.2014).</p> <p>The Regulations do not contain the Company's obligation:</p> <p>to disclose the information on the record date of a list of persons having the right to participation in the shareholders' general meeting, not later than 7 days prior to its approach;</p> <p>to give to the shareholders' general meeting additional information and materials concerning the agenda according to recommendations of the Corporate Governance Code</p>	<p>According to item 4.1. of the Regulations on the procedure for preparation and holding of general meeting of shareholders of IDGC of Centre, the Company besides different ways of communicating to shareholders of the Company the message of carrying out of Shareholders' general meeting and information materials concerning the Shareholders' general meeting agenda should publish on the Company's web-site on the Internet not later than the expiry of the term the notification of shareholders about Shareholders' general meeting carrying out.</p> <p>The notification of shareholders not later than 30 days prior to date of carrying out of shareholders' general meeting is fixed in item 11.5 of the Articles of Association of IDGC of Centre;</p> <p>Disclosing of the information on the record date of a list of persons having the right to participation in the shareholders' general meeting, not later than 7 days prior to its approach is performed by the Company in practice, on a voluntary basis.</p> <p>The Company on a voluntary basis gives to Shareholders' general meeting additional information and materials according to recommendations of the Corporate Governance Code</p>

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
1.1.2.	The company undertakes to provide to shareholders during preparation and carrying out of shareholders' general meeting a possibility to ask questions on activity of the company to members of management and control bodies, members of the audit committee, the general accountant, auditors of the company, and also candidates for management and control bodies. The specified obligations are fixed in the Articles of Association or in internal documents of the company	<p>In compliance partially.</p> <p>Possibility of shareholders to ask questions on activity of the Company during preparation for shareholders' general meeting is not fixed in internal documents of the Company</p>	<p>According to item 9.2 of the Regulations about the information policy, Open Company approved by the Board of Directors of IDGC of Centre (Minutes № 21/13 from 02.09.2013) the Company provides to shareholders the information while shareholders' general meeting preparing and carrying out. In practice the Company answers questions which have arisen at shareholders, the order of preparation of answers to inquiries is defined by Order of IDGC of Centre from 27.04.2012 № 138-TSA</p>
1.1.3.	The company undertakes to adhere to a principle of inadmissibility of fulfilment of actions leading to artificial redistribution of the corporate control (for example, voting by «quasi-treasury» stocks, decision-making on dividend payout under preferred stocks in the conditions of limited financial possibilities, decision-making on nonpayment specified in the Articles of Association of the company of preferred stock dividends in the presence of sufficient sources for their payment). The specified obligations are fixed in the Articles of Association or in internal documents of the company	Not in compliance	<p>Since the Company did not place preferred stocks, «quasi-treasury» stocks are absent, the Company did not undertake on such obligations.</p> <p>At the same time in conformity with the Regulations about the information policy, approved by the Company's Board of Directors (Minutes # 21/13from 02.09.2013) the Company has undertaken on an obligation in addition to disclose the information on crossholding the Company's stocks</p>

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
1.2	Equal and fair possibility to participate in profit of the company by means of receipt of dividends should be given to shareholders		
1.2.1.	<p>The company has approved an internal document determining the company's dividend policy, corresponding to recommendations of the Corporate Governance Code, and establishing including:</p> <ul style="list-style-type: none"> - an order of determination of a part of net profit (for companies constituting the consolidated financial statements, - the minimum part (a share) of consolidated net profit), allocated for dividend payout, conditions at which observance dividends are declared; - the minimum size of dividends under stocks of the company of different categories (types); - an obligation of disclosing of the document determining the company's dividend policy, on the company's web-site on the «Internet» 	<p>In compliance partially.</p> <p>The Company's Board of Directors (Minutes # 18/10 from 03.09.2010) approved the Regulations about dividend policy in a new edition which corresponds to the basic recommendations of the Corporate Governance Code. At the same time the regulation does not determine the minimum size of dividends under the Company's stocks</p>	<p>The Company created a transparent and clear mechanism of determination of dividends.</p> <p>The Company's Regulations about dividend policy contains the basic and additional criteria of determination of the size of dividends, and also the formula for their calculation</p>
II. Board of directors of the company			
2.1	The board of directors determines the basic strategic reference points of activity of the company on long-term prospect, key indicators of activity of the company, exercises strategic administration of the company, determines main principles and approaches to the organisation in the company of a risk management and internal control system, supervises activity of executive powers of the company, determines a policy of the company on compensation of members of the board of directors and executive powers, and also implements other key functions		

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
2.1.1.	<p>The company created the board of directors, which:</p> <ul style="list-style-type: none"> - determines the basic strategic reference points of activity of the company on long-term prospect, key indicators of activity of the company; - supervises activity of executive powers of the company; - determines principles and approaches to the organisation of management of risks and internal control in the Company; - determines the Company's policy on compensation of members of the board of directors, executive powers and other key executives of the company 	In compliance	-
2.2.	The board of directors should be effective and professional management body of the company, capable to take out objective independent judgements and to make decisions which are equitable to interests of the company and its shareholders. The chairperson of the board of directors should promote the most effective realisation of the functions assigned to the board of directors. Sessions of the board of directors, preparation for them and participation in them of members of the board of directors should provide effective activity of the board of directors		
2.2.1.	The chairperson of the board of directors is an independent director or among elected independent directors the senior independent director co-ordinating work of independent directors and performing interaction with the chairperson of the board of directors is determined	Not in compliance	A nonexecutive director was elected as the chairperson of the Board of Directors of the Company by the decision of the Board of Directors (Minutes # 16/14 from 14.07.2014)

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
2.2.2.	<p>Internal documents of the company fix an order of preparation and carrying out of sessions of the board of directors, providing to members of the board of directors possibility properly to be prepared for their carrying out, and providing, in particular:</p> <ul style="list-style-type: none"> - terms of the notification of members of the board of directors about a forthcoming session; - terms of direction of documents (bulletins) for voting and receipt of filled in documents (bulletins) at carrying out of sessions in the correspondence form; - possibility of direction and recording of a written opinion concerning the agenda for members of the board of directors who are absent at an internal session; - possibility of discussion and voting by means of a call conference and a video-call conference 	In compliance	-
2.2.3.	The most important questions are solved at sessions of the board of directors which are conducted in the internal form. The list of such questions corresponds to recommendations of the Corporate Governance Code	<p>In compliance partially.</p> <p>The list of questions considered without fail at internal sessions of the board of directors differs from recommended by the Corporate Governance Code</p>	<p>The list of questions considered at sessions of the Board of Directors of the Company, conducted in the form of joint presence is specified in item 18.11 of the Articles of Association of IDGC of Centre and is not full as according to the Regulations on the procedure for convening and holding meetings of IDGC of Centre the form of carrying out of a session of the board of directors is determined by its Chairperson</p>

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
2.3.	Sufficient number of independent directors should enter into the composition of the board of directors		
2.3.1.	Independent directors constitute not fewer than one third of the elected composition of the board of directors	Not in compliance	<p>At the annual Shareholders' general meeting of the Company of 26.06.2014 the Board of Directors was elected into which composition independent directors enter, conforming to requirements of the Federal law «About joint stock companies», numbering 10 persons and 1 executive director.</p> <p>One director corresponds to criteria of the independence, recommended by the Corporate Governance Code</p>
2.3.2.	Independent directors in full correspond to criteria of the independence, recommended by the Corporate Governance Code	In compliance	-
2.3.3.	The board of directors (the committee on nominations (personnel, appointments)) conducts an estimation of conformity of candidates as members of the board of directors to criteria of the independence	In compliance	-
2.4.	The board of directors should create committees for preliminary consideration of the most important questions of activity of the company		
2.4.1.	The company's board of directors created the audit committee, consisting of independent directors whose functions are fixed in internal documents and correspond to recommendations of the Corporate Governance Code	<p>In compliance partially.</p> <p>The composition of the Audit Committee consists of one independent and 4 dependent (nonexecutive) directors</p>	At the annual Shareholders' general meeting of the Company of 26.06.2014 the Board of Directors was elected into which composition one independent director enters corresponding to criteria of the independence of the Corporate Governance Code

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
2.4.2.	The company's board of directors created the remuneration committee (can be combined with the nomination committee (personnel, appointments)), consisting of independent directors whose functions correspond to recommendations of the Corporate Governance Code	In compliance partially. The Nomination and Remuneration Committee consists of one independent and 4 dependent (nonexecutive) directors. The Committee's functions not in full correspond to recommendations of the Corporate Governance Code	At the annual Shareholders' general meeting of the Company of 26.06.2014 the Board of Directors was elected into which composition one independent director enters corresponding to criteria of the independence of the Corporate Governance Code
2.4.3.	The company's board of directors created the nomination committee (personnel, appointments) (can be combined with the remuneration committee) the majority of members of which are independent directors whose functions correspond to recommendations of the Corporate Governance Code	In compliance partially. The Nomination and Remuneration Committee consists of one independent and 4 dependent (nonexecutive) directors. The Committee's functions not in full correspond to recommendations of the Corporate Governance Code	At the annual Shareholders' general meeting of the Company of 26.06.2014 the Board of Directors was elected into which composition one independent director enters corresponding to criteria of the independence of the Corporate Governance Code
2.5.	The board of directors should provide carrying out of an estimation of quality of work of the board of directors, its committees and members of the board of directors		
2.5.1.	The estimation of quality of work of the board of directors is conducted on a regular basis at least once a year, and once in three years such estimation is conducted with attraction of an external organisation (adviser)	Not in compliance	There is no confirmed methodology of independent carrying out of an estimation of quality of work of the Board of Directors. Expenses on carrying out of an independent estimation are not provided as part of the Company's expenses in 2014
III. Corporate secretary of the company			
3.1	Effective current interaction with shareholders, coordination of actions of the company on protection of the rights and interests of shareholders, support of effective work of the board of directors are provided by the corporate secretary (a special structural division headed by the corporate secretary)		
3.1.1.	The corporate secretary reports to the board of directors, is appointed and ousted under the decision or with the consent of the board of directors	In compliance	-

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
3.1.2.	The company has approved an internal document determining the rights and obligations of the corporate secretary (the Regulations about the corporate secretary) the content of which corresponds to recommendations of the Corporate Governance Code	In compliance	-
3.1.3.	The corporate secretary takes a position which is not combined with accomplishment of other functions in the Company. The corporate secretary is assigned with the functions according to recommendations of the Corporate Governance Code. The corporate secretary has sufficient resources for realisation of the functions.	In compliance partially. The corporate secretary takes the position combined with accomplishment of other functions in the Company. The corporate secretary is assigned not with all the functions according to recommendations of the Corporate Governance Code	According to the Regulations about the Corporate Secretary of IDGC of Centre, approved by the Board of Directors (Minutes # 26/12 from 02.11.2012) the Corporate Secretary has the right to combine the activity with accomplishment of other functions in the Company only with the consent of the Company's Board of Directors
IV. System of compensation of members of the board of directors, executive powers and other key executives of the company			
4.1.	Level of compensation paid by the company should be sufficient for attraction, motivation and preservation of persons possessing the competence and qualification necessary for the company. Payment of compensation to members of the board of directors, to executive powers and other key executives of the company should be performed according to the compensation policy accepted in the company		
4.1.1.	The company regulates all payments, benefits and privileges given to members of the board of directors, executive powers and to other key executives of the company	In compliance	-
4.2.	The system of compensation of members of the board of directors should provide convergence of financial interests of directors with long-term financial interests of shareholders		

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
4.2.1.	The company does not apply other forms of the pecuniary reward of members of the board of directors except fixed annual compensation	Not in compliance	<p>According to the Regulations about payment to members of the Board of Directors of IDGC of Centre, approved by the annual Shareholders' general meeting of IDGC of Centre (Minutes # 01 from 03.06.2008) members of the Board of Directors are paid:</p> <ul style="list-style-type: none"> - compensation for participation in sessions of the Board of Directors; - additional compensation for an indicator of net profit according to annual accounting statements; - extra remuneration in case of increase in the size of market capitalisation of the Company during work of the Board of Directors
4.2.2.	The company does not provide to members of the board of directors possibility of participation in optional programs and the right of sale of stocks of the company belonging to them is not caused by achievement of certain indicators of activity	Not in compliance	<p>According to the Regulations about the optional program of IDGC of Centre and Northern Caucasus the optional program covers, including, members of the Board of Directors. At the same time the optional program does not work at IDGC of Centre, as the Board of Directors has not specified an order and mechanism of acquisition of stocks for its execution.</p>
4.3.	The system of compensation of executive powers and other key executives of the company should provide dependence of compensation on result of work of the company and their personal contribution to achievement of this result		
4.3.1.	The company has implemented a program of long-term motivation of members of executive powers and other key executives of the company	In compliance	
V. Risk management and internal control system			
5.1.	The company should create an effectively functioning risk management and internal control system, directed on provision of reasonable confidence of achievement of the goals set to the company		
5.1.1.	The board of directors specifies principles and approaches to the organisation of a risk management and internal control system in the company	In compliance	-

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
5.1.2.	The company has created a separate structural division on risk management and internal control	In compliance	-
5.1.3.	The company has developed and implemented the company's anticorruption policy determining measures, directed on forming of elements of corporate culture, organizational structure, rules and procedures providing non-admission of corruption	In compliance	-
5.2.	For a regular independent estimation of reliability and effectiveness of the risk management and internal control system and practice of corporate governance the company should organise internal audit carrying out		
5.2.1.	The company has created a separate structural division performing internal audit functions, functionally subordinated to the company's board of directors. Functions of the specified division correspond to recommendations of the Corporate Governance Code and such functions, in particular, concern:	In compliance partially	The internal audit and control department was created which is in functional submission to the Audit Committee of the Board of Directors of the Company, whose functions correspond to recommendations of the Corporate Governance Code
	- estimation of effectiveness of the internal control system;		
	- estimation of effectiveness of the risk management system;		
	- estimation of corporate governance (in case of absence of the corporate governance committee)		
5.2.2.	The head of the internal audit division reports to the company's board of directors, is appointed and ousted under the decision of the board of directors of the company	In compliance partially	The nominee of the head of the internal audit and control department, his or her appointment and ousting are preliminarily approved by the Audit Committee of the Board of Directors
5.2.3.	The company has approved the policy in the field of internal audit (the Regulations about internal audit), determining the goals, tasks and functions of internal audit	In compliance	-

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
VI. Disclosing of the information on the company, the information policy of the company			
6.1.	The company and its activity should be transparent for shareholders, investors and other stakeholders		
6.1.1.	<p>The company has approved an internal document determining the information policy of the company, corresponding to recommendations of the Corporate Governance Code. The information policy of the company includes the following methods of interaction with investors and other stakeholders:</p> <ul style="list-style-type: none"> - setting up a special page of the company's web-site on the «Internet» on which answers to typical questions of shareholders and investors are placed, a calendar of corporate events of the company is regularly updated, and there is also other useful information to shareholders and investors; - regular carrying out of meetings of members of executive powers and other key executives of the company with analysts; - regular carrying out of presentations (including in the form of conference calls, web-casts) and meetings with participation of members of management bodies and other key executives of the Company, including accompanying the publication of accounting (financial) statements of the company, or connected with the main investment projects and plans of strategic development of the company 	In compliance	-

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
6.1.2.	The company implements information policy by the company's executive powers. The control over appropriate disclosing of the information and observance of the information policy is performed by the company's board of directors	Partially not in compliance. The Company's Board of Directors does not consider the information on observance by the Company of the information policy	Internal documents of the Company do not provide granting of the reporting to the Board of Directors about observance of the information policy
6.1.3.	The company has established the procedures providing coordination of work of all services and structural divisions of the Company, connected with disclosing of the information or which activity can lead to necessity of disclosing of the information	In compliance	-
6.2.	The company should disclose in due time complete, actual and trustworthy information about the company for a possibility of accepting reasonable decisions by shareholders and investors of the company		
6.2.1.	In the presence of an essential share of foreign investors in the capital of the company disclosing of the most essential information on the Company (including notices of carrying out of a shareholders' general meeting, the company's annual report) in Russian is provided in parallel with information disclosing in a foreign language which is standard on the financial market	In compliance	-
6.2.2.	The company provides disclosing of the information not only on itself, but also about legal entities under its control having material value for it	In compliance	-

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
6.2.3.	The company discloses annual and interim (semi-annual) consolidated or individual financial statements constituted according to the International Financial Reporting Standards (IFRS). The annual consolidated or individual financial statements are disclosed together with an audit opinion, and interim (semi-annual) consolidated or individual financial statements – together with a review engagement or an audit opinion	Partially not in compliance.	Drawing up of interim consolidated financial statements is performed according to requirements of the legislation of the Russian Federation which does not provide mandatory audit of the given statements
6.2.4.	The company discloses a special memorandum containing plans concerning the company of the person, controlling the company. The specified memorandum is constituted according to recommendations of the Corporate Governance Code	Not in compliance	The person, controlling the Company, does not constitute the given memorandum
6.2.5.	The company discloses detailed information about the biographic data of members of the board of directors, including the information on whether they are independent directors, and also immediately discloses the information on loss of the status of an independent director by a member of the board of directors	In compliance	-
6.2.6.	The company discloses the information on a capital structure according to recommendations of the Corporate Governance Code	In compliance	-

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
6.2.7.	<p>The company's annual report contains additional information recommended by the Corporate Governance Code:</p> <ul style="list-style-type: none"> - a short review of the most essential transactions, including interconnected transactions made by the company and legal entities under its control for last year; - a report on work of the board of directors <p>(including committees of the board of directors) for a year containing, including, data on quantity of internal (correspondence) sessions, on participation of each member of the board of directors in sessions, the description of the most vital issues and biggest challenges considered at sessions of the board of directors and committees of the board of directors, the main recommendations, which committees gave to the board of directors;</p> <ul style="list-style-type: none"> - data on direct or indirect ownership of members of the board of directors and executive powers of the company of the company's stocks; - data on availability at members of the board of directors and executive powers of the conflict of interests (including connected with participation of the specified persons in management bodies of the company's competitors); 	<p>Partially not in compliance.</p> <p>Compensation on key employees of the Company is not disclosed.</p> <p>Compensation of chief executive officer is disclosed as part of compensation of a joint executive body (the Management Board) of the Company</p>	Sums of compensations are personal data

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
	<div> <div>- a description of a system of compensation of members of the board of directors, including the size of individual annual bonus on each member of the board of directors (with breakdown on base, additional compensation for presidency in the board of directors, for presidency (membership) in committees under the board of directors, size of participation in the long-term motivational program, volume of participation of each member of the board of directors in the optional program, if available), compensation of expenses connected with participation in the board of directors, and also the company's expenses on insurance of liability of directors as members of management bodies;</div> <div>- data on total compensation for a year:</div> <div>a) on a group of at least five most highly paid members of executive powers and other key executives of the Company with breakdown by each kind of compensation;</div> <div>b) on all members of executive powers and other key executives of the Company who fall under the action of the company's policy in the field of compensation, with breakdown by each kind of compensation;</div> <div>- data on compensation for a year of chief executive officer which he or she has received or should receive from the company (a legal entity from the group of organisations that comprises the company) with breakdown by each kind of compensation, both for execution of obligations as chief executive officer by him or her, and on other bases</div> </div>		
6.3.	Granting by the company the information and documents by inquiries of shareholders should be performed according to principles of fairness and unburdensomeness		

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
6.3.1.	According to the company's information policy, shareholders of the company, owning identical quantity of voting shares of the company, are provided with equal access to the company's information and documents	In compliance	-
VII. Essential corporate actions			
7.1.	Actions which substantially influence or can affect structure of stockholder equity and a financial condition of the company and, accordingly, on position of shareholders (essential corporate actions), should be performed on the fair conditions providing observance of the rights and interests of shareholders, and also other stakeholders		
7.1.1.	The company's Articles of Association specify a list (criteria) of transactions or other actions which are essential corporate actions consideration of which falls under the competence of management bodies of the company, including:	In compliance	<div>the company's reorganisation, acquisition of 30 and more percent of voting shares of the company (merger), increase or reduction of authorised capital of the company, listing and delisting of the company's stocks;</div> <div>transactions on sale of stocks (shares) of legal entities under control of the company having for it essential value as a result of which the company loses the control over such legal entities;</div> <div>transactions, including interconnected ones, with property of the company or the legal entities under its control which cost exceeds the specified in the Articles of Association of the Company sum or which has essential value for the company's economic activities;</div> <div>creation of a legal entity under control of the company having essential value for the company's activity;</div> <div>alienation by the company of treasury and «quasi-treasury» stocks.</div>

Item #	Principle (principles) of corporate governance or key criterion (recommendation)	Short description of what part of a principle or key criterion is not in compliance	Explanation of the key reasons, factors and circumstances in which force the principle or key criterion is not in compliance or in compliance partially, description of used alternative mechanisms and corporate governance tools
1	2	3	4
7.2.	The company should provide such order of fulfilment of essential corporate actions which allows shareholders to receive in due time the complete information about such actions, provides with their possibility to influence fulfilment of such actions and warrants observance and adequate level of protection of their rights at fulfilment of such actions		
7.2.1.	<p>Internal documents of the company have established the principle of provision of equal conditions for all shareholders of the company at fulfilment of essential corporate actions mentioning the rights and legitimate interests of shareholders, and also additional measures are fixed protecting the rights and legitimate interests of shareholders of the company, provided by the Corporate Governance Code, including:</p> <ul style="list-style-type: none"> - attraction of an independent appraiser possessing faultless reputation recognised in the market and experience of estimation in the corresponding sphere, or representation of bases of non-attraction of an independent appraiser at cost determination of the property alienated or acquired under a large transaction or a related party transaction; - determination of a price of stocks of the company at their acquisition and redemption by an independent appraiser possessing faultless reputation recognised in the market and experience of estimation in the corresponding sphere, taking into account weighted average price of stocks for a reasonable time horizon, without the effect connected with fulfilment by the company of the corresponding transaction (including without change of the price of stocks in connection with distribution of the information on fulfilment by the company of the corresponding transaction), and also without discount for alienation of stocks in the noncontrolling interest composition; - expansion of a list of bases on which members of the board of directors of the company and other persons provided by the legislation are recognised interested in transactions of the company for the purpose of estimation of actual relation of corresponding persons 	<p>Partially not in compliance.</p> <p>The company did not perform expansion of the list of bases on which members of the board of directors of the company and other persons provided by the legislation are recognised interested in transactions of the company for the purpose of estimation of actual relation of corresponding persons</p>	<p>Approval of related party transactions is performed by the Company according to requirements of the legislation of the Russian Federation</p>

APPENDIX # 4 INFORMATION ON LARGE DEALS AND RELATED PARTY TRANSACTIONS CLOSED IN 2014

In 2014 IDGC of Centre did not close any large deals and other transactions covered by the procedure for the approval of large deals as provided for by the Articles of Association of the Company.

IDGC of Centre closed the following related party transactions in 2014:

Item #	Date of transaction (Contract details) and subject of transaction	Parties to transaction, Beneficiary (-ies) (if any)	Transaction price, RUB	Related party (parties)	Minutes of meeting of the Board of Directors of the Company, which approved the transaction
1	<p>Amendment dated 13.01.2014 № DC4600/00022/14 to real estate lease agreement dated 10.03.2009 № 40025096</p> <p>Amendment to change the monthly rent and extension duration of the agreement</p>	IDGC of Centre – «Lessor», SO UES – «Lessee»	6,432.00 RUB with VAT (for the period from 01.01.2014 to 30.06.2014)	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated persons (B.I. Ayuev and V.M. Kravchenko) hold positions in management bodies of SO UES	Minutes dated 28.12.2013 № 31/13
2	<p>Agreement dated 17.01.2014 № 7700/0002/14/407/30-30</p> <p>Agreement to provide services for technical and operational maintenance and repair of facilities</p>	IDGC of Centre – «Party-2», OJSC «Kubanenergo» – «Party-1»	Payment for work performed and services rendered is made upon the actual work performed	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction	Minutes dated 28.12.2013 № 31/13
3	<p>Agreement dated 22.01.2014 № 932c/2013/7700/00009/14</p> <p>Agreement for training services under the educational program of occupational retraining</p>	IDGC of Centre – «Recommending organization», Federal State Budget Institution of Higher Education «National Research University «MPEI» - «Contractor», O.V. Reshetnikova – «Specialist»	27,132 RUB, not subject to VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person (O.M. Budargin) is a member of the Academic Council of the NRU MPEI	Minutes dated 28.12.2013 № 31/13
4	<p>Amendment dated 13.02.2014 № DC7700/00009/14 to agreement to provide treasury services dated 18.04.2011 №7700/00047/11/1791</p> <p>Amendment on the extension of the agreement and increase in the value</p>	IDGC of Centre – «Contractor», JSC “Yargorelectroset” – «Customer»	600,000 RUB with VAT	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person (JSC “Yargorelectroset”) is a party to the transaction; 2. S.Y. Rumyantsev – a member of the Management Board of the Company, he is also a member of the Board of Directors of JSC “Yargorelectroset”	Minutes dated 03.02.2014 № 01/14

Item #	Date of transaction (Contract details) and subject of transaction	Parties to transaction, Beneficiary (-ies) (if any)	Transaction price, RUB	Related party (parties)	Minutes of meeting of the Board of Directors of the Company, which approved the transaction
5	Amendment dated 13.02.2014 № DC7700/00008/14 to agreement to provide treasury services dated 29.05.2013 № 7700/00333/13 Amendment on the extension of the agreement and increase in the value	IDGC of Centre – «Contractor», JSC “Energy Service Company” – «Customer»	420,000 RUB with VAT	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person (JSC “Energy Service Company”) is a party to the transaction; 2. S.Y. Rummyantsev and O.V. Tkacheva – members of the Management Board of the Company, they are also members of the Board of Directors of JSC “Energy Service Company”	Minutes dated 03.02.2014 № 01/14
6	Agreement dated 03.03.2014 № 7600/01731/14/00-2/092-14 Agreement to perform work to repair electric grid equipment	IDGC of Centre – «Contractor», OJSC «YarEGC» – «Customer»	118,000.00 RUB with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person (OJSC «YarEGC») is a party to the transaction	Minutes dated 03.03.2014 № 03/14
7	Agreement dated 03.03.2014 № 7600/01732/14/00-2/093-14 Agreement to perform work to repair electric grid equipment	IDGC of Centre – «Contractor», OJSC «YarEGC» – «Customer»	118,000.00 RUB with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person (OJSC «YarEGC») is a party to the transaction	Minutes dated 03.03.2014 № 03/14
8	Amendment dated 07.03.2014 № DC4600/00072/14 to real estate lease agreement dated 10.03.2009 № 40025111 Amendment to change the monthly rent and extension duration of the agreement	IDGC of Centre – «Lessor», SO UES – «Lessee»	1,877,173.98 RUB with VAT (for the period from 01.01.2014 to 30.06.2014)	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated persons (B.I. Ayuev and V.M. Kravchenko) hold positions in management bodies of SO UES	Minutes dated 28.12.2013 № 31/13
9	Agreement dated 20.03.2014 № 7700/00162/14 Confidentiality agreement	IDGC of Centre, OJSC «Kubanenergo» – «Parties»	-	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction	Minutes dated 20.02.2014 № 02/14
10	Amendment dated 28.03.2014 № 7/DC4400/00037/14 to real estate lease agreement dated 01.06.2005 № 07-/6/250(2005)/40020764 Amendment to change the monthly rent	IDGC of Centre – «Lessor», SO UES – «Lessee»	2,948.85 RUB with VAT per month; 35,386.20 RUB with VAT for the period from 01.01.2014 to 31.12.2014	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated persons (B.I. Ayuev and V.M. Kravchenko) hold positions in management bodies of SO UES	Minutes dated 19.12.2013 № 30/13
11	Agreement dated 31.03.2014 № 7700/00003/14 Confidentiality agreement	IDGC of Centre, JSC «Russian Grids» – «Parties»	-	The very person being as a shareholder of the Company holding more than 20% of voting shares of the Company	Minutes dated 28.12.2013 № 31/13

Item #	Date of transaction (Contract details) and subject of transaction	Parties to transaction, Beneficiary (-ies) (if any)	Transaction price, RUB	Related party (parties)	Minutes of meeting of the Board of Directors of the Company, which approved the transaction
12	Agreement dated 02.04.2014 № 3100/02719/14 Agreement to supply server hardware	IDGC of Centre – «Buyer», IT Energy – «Supplier»	4,229,828.00 RUB with VAT	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person is a party to the transaction; 2. M.M. Saukh – a member of the Board of Directors of the Company, at the same time is a member of the Board of Directors of IT Energy	Minutes dated 03.02.2014 № 01/14
13	Amendment dated 30.04.2014 № 1/DC7700/00026/14 to electric grid lease agreement dated 17.07.2013 № PM-25/770/00386/13 Amendment to modify the list of leased facilities	IDGC of Centre, FGC UES – «Parties»	-	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person (FGC UES) is a party to the transaction and whose affiliated persons (G.V. Boos, O.M. Budargin, S.I. Shmatko, V.M. Kravchenko, A.E. Murov, Ernesto Ferlenghi and R.N. Berdnikov) hold positions in management bodies of FGC UES; 2. V.A. Goncharov – a member of the Board of Directors of the Company, at the same time a member of the Management Board of FGC UES	Minutes dated 17.04.2014 № 09/14
14	Agreement dated 15.05.2014 № 7700/00249/14 Confidentiality agreement	IDGC of Centre, Yantarenergo – «Parties»	-	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction; 2. S.A. Arkhipov – a member of the Board of Directors of the Company, at the same time is a member of the Board of Directors of Yantarenergo	Minutes dated 17.04.2014 № 09/14
15	Agreement dated 11.06.2014 № 7700/00261/14/1491-000802 Agreement to provide services to organize and conduct the Activities at the training centre of Penzaenergo, a branch of IDGC of Volga	IDGC of Centre – «Customer», IDGC of Volga – «Contractor»	2,400,000 RUB with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction, whose affiliated person (S.Y. Remes) is a member of the Board of Directors of IDGC of Volga	Minutes dated 02.06.2014 № 13/14
16	Agreement dated 17.06.2014 № 7700/00264/14 Agreement to perform emergency and restoration operations at facilities of the Customer	IDGC of Centre – «Customer», OJSC «Electrogridservice UNPG» – «Contractor»	258,995 RUB 50 kopecks with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person is a party to the transaction	Minutes dated 02.06.2014 № 13/14

Item #	Date of transaction (Contract details) and subject of transaction	Parties to transaction, Beneficiary (-ies) (if any)	Transaction price, RUB	Related party (parties)	Minutes of meeting of the Board of Directors of the Company, which approved the transaction
17	Agreement dated 18.06.2014 № 7700/00267/14 Agreement to perform work in the aftermath of accidents at electric power facilities of the Customer	IDGC of Centre – «Customer», IDGC of Centre and Volga Region – «Contractor»	5,794,698 RUB 42 kopecks with VAT	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction; 2. A.M. Branis and R.A. Filkin – members of the Board of Directors of the Company, at the same time are members of the Board of Directors of IDGC of Centre and Volga Region	Minutes dated 02.06.2014 № 13/14
18	Agreement dated 20.06.2014 № 7700/00270/14 Agreement to perform developmental and technological works	IDGC of Centre - «Customer», JSC «FGC UES STC» - «Contractor»	12,779,400 RUB with VAT	1. Shareholder of the Company - JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person is a party to the transaction; 2. A.V. Molsky, a member of the Board of Directors of the Company, at the same time is a member of the Board of Directors of JSC «FGC UES STC»	Minutes dated 02.06.2014 № 13/14
19	Amendment dated 30.06.2014 № DC 4600/01600/14 to real estate lease agreement dated 10.03.2009 № 40025096 Amendment on the extension of duration of the agreement	IDGC of Centre – «Lessor», SO UES – «Lessee»	12,864.00 RUB with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated persons (B.I. Ayuev, V.M. Kravchenko and Ernesto Ferlenghi) hold positions in management bodies of SO UES	Minutes dated 23.06.2014 № 15/14
20	Amendment dated 01.07.2014 № DC4400/00298/14 to non-residential premises lease agreement dated 01.11.2010 № 07-6/756(2010)KC Amendment to change the monthly rent and the inclusion of conditions on the composition of owners and responsibilities of the parties	IDGC of Centre – «Lessee», FGC UES – «Lessor»	14,151.19 RUB with VAT	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person (FGC UES) is a party to the transaction, and whose affiliated persons (G.V. Boos, O.M. Budargin, S.I. Shmatko, V.M. Kravchenko, A.E. Murov, Ernesto Ferlenghi and R.N. Berdnikov) hold positions in management bodies of FGC UES; 2. V.A. Goncharov – a member of the Board of Directors of the Company, at the same time a member of the Management Board of FGC UES	Minutes dated 23.06.2014 № 15/14

Item #	Date of transaction (Contract details) and subject of transaction	Parties to transaction, Beneficiary (-ies) (if any)	Transaction price, RUB	Related party (parties)	Minutes of meeting of the Board of Directors of the Company, which approved the transaction
21	Agreement dated 01.07.2014 № 6800/04646/14 Real estate lease agreement	IDGC of Centre, SO UES – «Parties»	1,676,583 RUB 37 kopecks with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated persons (B.I. Ayuev and V.M. Kravchenko) hold positions in management bodies of SO UES	Minutes dated 23.06.2014 № 15/14
22	Agreement dated 01.07.2014 № 7600/05342/14 Agreement to perform work to repair electric grid equipment	IDGC of Centre – «Contractor», OJSC «YarEGC» – «Customer»	1,062,000 RUB with VAT. The monthly cost of services shall not exceed 118,000, 00 RUB with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person is a party to the transaction	Minutes dated 23.06.2014 №15/14
23	Agreement dated 14.07.2014 № 3600/02199/14 Non-residential premises lease agreement	IDGC of Centre – «Lessor», SO UES – «Lessee»	24,785,064 RUB with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated persons (B.I. Ayuev and V.M. Kravchenko) hold positions in management bodies of SO UES	Minutes dated 20.02.2014 № 02/14
24	Agreement dated 01.08.2014 № 3200/06262/14 Agreement to provide educational services	IDGC of Centre – «Customer», Federal State Budget Institution of Higher Education «National Research University «MPEI» in Smolensk – «Contractor»	Total cost of services under the agreement shall not exceed: -in 2014 -380,000 RUB; -in 2015 -500,000 RUB; -in 2016 -500,000 RUB (VAT exempt).	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person (O.M. Budargin) is a member of the Academic Council of Federal State Budget Institution of Higher Education “National Research University “MPEI”	Minutes dated 01.08.2014 № 17/14
25	Amendment dated 05.08.2014 № DC4600/01724/14 to real estate lease agreement dated 10.03.2009 № 40025111 Amendment on the extension of duration of the agreement	IDGC of Centre – «Lessor», SO UES – «Lessee»	3,754,347 RUB 96 kopecks with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated persons (B.I. Ayuev and V.M. Kravchenko) hold positions in management bodies of SO UES	Minutes dated 23.06.2014 № 15/14
26	Agreement dated 18.08.2014 № 7600/07103/14 Agreement to perform work to repair electric grid equipment and operational management	IDGC of Centre – «Contractor», OJSC «YarEGC» – «Customer»	555,741 RUB 94 kopecks with VAT. The monthly cost of services shall not exceed 118,000 RUB with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person is a party to the transaction	Minutes dated 01.08.2014 № 17/14

Item #	Date of transaction (Contract details) and subject of transaction	Parties to transaction, Beneficiary (-ies) (if any)	Transaction price, RUB	Related party (parties)	Minutes of meeting of the Board of Directors of the Company, which approved the transaction
27	Agreement dated 22.08.2014 №7700/00295/14 Agreement to provide services for the creation and issuance of electronic signature keys and key certificates for verification of electronic signatures	IDGC of Centre – «Participant», FGC UES – «Organizer»	96,884 RUB 06 kopecks with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person (FGC UES) is a party to the transaction and whose affiliated persons (O.M. Budargin, S.I. Shmatko, V.M. Kravchenko, A.E. Murov, S.N. Mironosetsky, A.A. Demin) hold positions in management bodies of FGC UES	Minutes dated 17.03.2014 № 05/14
28	Agreement dated 01.09.2014 № 7600/07675/14 Agreement to provide maintenance of electric grid equipment	IDGC of Centre – «Contractor», OJSC «YarEGC» – «Customer»	165,794.00 RUB with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person is a party to the transaction	Minutes dated 22.08.2014 № 18/14
29	Agreement dated 09.09.2014 № 7700/00310/14 Agreement to perform emergency and restoration operations and repair work in the aftermath of accidents at facilities of the Customer	IDGC of Centre – «Customer», MOESK – «Contractor»	1,731,698 RUB 78 kopecks with VAT	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction; 2. O.V. Shatokhina and Y.N. Mangarov– members of the Board of Directors of the Company, at the same time are members of the Board of Directors of MOESK	Minutes dated 23.06.2014 № 15/14
30	Agreement dated 15.09.2014 № 6800/07734/14 Movable property lease agreement	IDGC of Centre, SO UES – «Parties»	867,082 RUB 58 kopecks with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated persons (B.I. Ayuev and V.M. Kravchenko) hold positions in management bodies of SO UES	Minutes dated 18.09.2014 № 20/14
31	Agreement dated 23.09.2014 № 7700/00311/14/VE2.6-14/0299 Agreement to perform work in the aftermath of accidents at electric power facilities of the Customer	IDGC of Centre – «Customer», IDGC of Centre and Volga Region – «Contractor»	1,912,607 RUB 64 kopecks with VAT	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, and at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction; 2. V.V. Sofyin, M.M. Saukh and R.A. Filkin – members of the Board of Directors of the Company, at the same time are members of the Board of Directors of IDGC of Centre and Volga Region	Minutes dated 01.08.2014 № 17/14

Item #	Date of transaction (Contract details) and subject of transaction	Parties to transaction, Beneficiary (-ies) (if any)	Transaction price, RUB	Related party (parties)	Minutes of meeting of the Board of Directors of the Company, which approved the transaction
32	Agreement dated 12.10.2014 № 7700/00335/14 Confidentiality agreement	IDGC of Centre – «Contractor», IDGC of Centre and Volga Region – «Customer»	No value	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction; 2. A.M. Branis and R.A. Filkin – members of the Board of Directors of the Company, at the same time are members of the Board of Directors of IDGC of Centre and Volga Region	Minutes dated 03.10.2014 № 22/14
33	Agreement dated 12.10.2014 № 7700/00255/14 Confidentiality agreement	IDGC of Centre; IDGC of Northern Caucasus	No value	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction; 2. Y.N. Mangarov – a member of the Board of Directors of the Company, at the same time is a member of the executive body of IDGC of Northern Caucasus	Minutes dated 17.04.2014 № 09/14
34	Agreement dated 15.10.2014 № 62-2014/7700/00333/14 Agreement to perform emergency and restoration operations at facilities of the Customer	IDGC of Centre – «Customer», FGC UES – «Contractor»	374,369 RUB 44 kopecks with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person (FGC UES) is a party to the transaction and whose affiliated persons (O.M. Budargin, S.I. Shmatko, V.M. Kravchenko, A.E. Murov, S.N. Mironosetsky, A.A. Demin) hold positions in management bodies of FGC UES	Minutes dated 02.06.2014 № 13/14
35	Agreement dated 20.10.2014 № 7700/00309/14 Agent agreement to organize conclusion and sign on behalf of the Principal agreements on transfer of the backup sources of electricity supply to the property of users in the territory of the Republic of Crimea and the federal significance city of Sevastopol	IDGC of Centre – «Principal», Mobile GTES – «Agent»	5 % of the expenses incurred by the Agent to perform the agreement	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person is a party to the transaction	Minutes dated 29.08.2014 № 19/14, dated 16.10.2014 № 23/14

Item #	Date of transaction (Contract details) and subject of transaction	Parties to transaction, Beneficiary (-ies) (if any)	Transaction price, RUB	Related party (parties)	Minutes of meeting of the Board of Directors of the Company, which approved the transaction
36	Agreement dated 20.10.2014 № 7700/00328/14 Commercial Representation Agreement of the Owner of electric power facilities in order to conclude and implement contracts to install fiber-optic communication lines at electric grid facilities of a local distribution grid	IDGC of Centre – «Principal», OJSC «FOCL-Conductor Administration» – «Designated Agent»	5 % of the amount of each of the signed contracts	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction	Minutes dated 18.09.2014 № 20/14
37	Agreement dated 22.10.2014 № 6700/12075/14 Agreement for operation and maintenance of electric grid equipment	IDGC of Centre – Contractor, FGC UES – Customer	1,026,444.00 RUB with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person (FGC UES) is a party to the transaction and whose affiliated persons (O.M. Budargin, S.I. Shmatko, V.M. Kravchenko, A.E. Murov, S.N. Mironosetsky, A.A. Demin) hold positions in management bodies of FGC UES	Minutes dated 30.04.2014 № 11/14
38	Agreement dated 27.10.2014 № 7700/00330/14 Agreement to perform emergency and restoration operations in the aftermath of a natural disaster at facilities of the Customer	IDGC of Centre – «Contractor», IDGC of South – «Customer»	1,816,978 RUB 58 kopecks with VAT	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction; 2. Branis and R.A. Filkin – members of the Board of Directors of the Company, at the same time are members of the Board of Directors of IDGC of South	Minutes dated 03.10.2014 № 22/14
39	Agreement dated 31.10.2014 № 7700/00338/14 Cash loan agreement	IDGC of Centre – «Lender», JSC «Energetik» – «Borrower»	5,000,000.00 RUB	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person is a party to the transaction	Minutes dated 16.10.2014 № 23/14
40	Agreement dated 28.11.2014 № 3600/21290/14 Non-residential facility lease agreement	IDGC of Centre – «Lessor», SO UES – «Lessee»	54,299 RUB 96 kopecks with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated persons (B.I. Ayuev and V.M. Kravchenko) hold positions in management bodies of SO UES	Minutes dated 28.11.2014 № 26/14
41	Agreement dated 01.12.2014 № 7700/00350/14 Scientific and research work performance agreement	IDGC of Centre – «Customer», JSC «FGC UES STC» – «Contractor»	54,620,000.00 RUB with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person is a party to the transaction	Minutes dated 28.11.2014 № 26/14

Item #	Date of transaction (Contract details) and subject of transaction	Parties to transaction, Beneficiary (-ies) (if any)	Transaction price, RUB	Related party (parties)	Minutes of meeting of the Board of Directors of the Company, which approved the transaction
42	Agreement dated 01.12.2014 № 3100/36681/14 Scientific and research and development work performance agreement	IDGC of Centre – «Customer», Federal State Budget Institution of Higher Education «National Research University «MPEI» – «Contractor»	22,569,840.00 RUB, not subject to VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated persons (O.M. Budargin and S.I. Shmatko) are members of the Academic Council of Federal State Budget Institution of Higher Education «National Research University «MPEI»	Minutes dated 28.11.2014 № 26/14
43	Agreement dated 18.12.2014 № 3200/10814/14 Immovable property sale and purchase agreement	IDGC of Centre (IDGC of Centre - Bryanskenergo division) – «Buyer», FGC UES – «Seller»	259,600.00 RUB with VAT	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person (FGC UES) is a party to the transaction and whose affiliated persons (O.M. Budargin, S.I. Shmatko, V.M. Kravchenko, A.E. Murov, S.N. Mironosetsky, A.A. Demin) hold positions in management bodies of FGC UES	Minutes dated 28.11.2014 № 26/14
44	Agreement dated 19.12.2014 № 7700/00348/14 Agreement to provide services for operation and development of electric grid facilities of the Customer and technical supervision on the electric grid facilities	IDGC of Centre – «Customer», JSC «Russian Grids» – «Contractor»	1,361,649,262 RUB 49 kopecks with VAT	JSC «Russian Grids» as a shareholder of the Company, which holds more than 20% of voting shares of the Company	Minutes dated 19.11.2014 № 25/14
45	Termination Agreement dated 24.12.2014 № DC7700/00062/14 to Agreement dated 02.04.2014 № 7700/00196/13 Termination Agreement	IDGC of Centre – «Customer», NIIC MRSK – «Contractor»	-	Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, at the same time owns 20 and above % of shares of the legal entity that is a party to the transaction	Minutes dated 19.12.2014 № 29/14
46	Agreement dated 29.12.2014 № 7700/00378/14 Agreement to provide services to maintain reference data (the Reference Data System) and update the directory of individual debtors/creditors in the Reference Data System	IDGC of Centre – «Customer», IT Energy – «Contractor»	41,705,856 RUB 28 kopecks with VAT	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person is a party to the transaction; 2. M.M. Saukh – a member of the Board of Directors of the Company, at the same time is a member of the Board of Directors of IT Energy	Minutes dated 17.12.2014 № 28/14

Item #	Date of transaction (Contract details) and subject of transaction	Parties to transaction, Beneficiary (-ies) (if any)	Transaction price, RUB	Related party (parties)	Minutes of meeting of the Board of Directors of the Company, which approved the transaction
47	Amendment dated 31.12.2014 №DC7700/00061/14 to Agreement dated 18.04.2011 № 7700/00047/11/1791 Amendment on the term change to provide services	IDGC of Centre –«Contractor», JSC “Yargorelectroset” – «Customer»	120,000.00 RUB with VAT	1. Shareholder of the Company – JSC «Russian Grids», which holds more than 20% of voting shares of the Company, whose affiliated person is a party to the transaction; 2. S.Y. Rumyantsev – a member of the Management Board of the Company, at the same time is a member of the Board of Directors of JSC “Yargorelectroset”	Minutes dated 17.12.2014 № 28/14

Information on the transactions closed by the Company in 2014, which constitute more than 2% of the asset value of the Company as of the date of the reporting period end prior to the settlement of such transactions, which are recognized to be essential in accordance with the Regulations on the Information Policy of IDGC of Centre :

Item #	Date of transaction (Contract details) and subject of transaction	Parties to transaction, Beneficiary (if any)	Transaction price, RUB	Minutes of meeting of the management body of the Company, which approved the transaction
1	Agreement dated 26.09.2014 № 7700/00316/14 Opening of credit line	IDGC of Centre – «Borrower», SMP Bank – «Creditor»	1.7 bln RUB	No approval required
2	Agreement dated 26.09.2014 № 7700/00317/14 Opening of credit line	IDGC of Centre – «Borrower», SMP Bank – «Creditor»	1.9 bln RUB	No approval required
3	Agreement dated 15.12.2014 № KS-TSV-725350/2014/00134/7700/00361/14 Opening of credit line	IDGC of Centre – «Borrower», VTB Bank (open joint-stock company) – «Creditor/Bank»	1 bln RUB	No approval required
4	Agreement dated 15.12.2014 № KS-TSV-725350/2014/00135/7700/00362/14 Opening of credit line	IDGC of Centre – «Borrower», VTB Bank (open joint-stock company) – «Creditor/Bank»	1 bln RUB	No approval required
5	Agreement dated 15.12.2014 № KS-TSV-725350/2014/00133/ 7700/00360/14 Opening of credit line	IDGC of Centre – «Borrower», VTB Bank (open joint-stock company) – «Creditor/Bank»	1.4 bln RUB	No approval required

APPENDIX # 5 IR-CALENDAR FOR 2014-2015

IR-Calendar for 2014

Utilities Day Organizer: IC ATON Venue: Moscow Participants from Investment community: Representatives of investment companies, funds, including shareholders of IDGC of Centre	5 March 2014
Conference call «Results for 2013 and Outlook for 2014» Organizer: EQS Group Participants from Investment community: Various representatives of investment community	7 April 2014
Meetings with minority shareholders before AGM Organizer: IDGC of Centre Venue: Moscow Participants from Investment community: Shareholders	May-June 2014
AGM following the results of 2013 Organizer: IDGC of Centre Venue: Moscow Participants from Investment community: Shareholders	26 June 2014
Rewarding ceremony IR magazine Russia & CIS Awards 2014 Organizer: IR Magazine Venue: Moscow Participants from Investment community: Representatives of IR Divisions of Russian public companies, representatives of consulting companies	10 July 2014
Annual Conference Computershare Organizer: Computershare Group Venue: Moscow Representatives of Russian issuers, the corporate sector experts, lawyers, IR-experts	25 September 2014
Annual Investment Forum «Russia calling!» Organizer: VTB Capital Venue: Moscow Participants from Investment community: Representatives of investment companies, funds, including shareholders of IDGC of Centre	1-2 October 2014
8th Conference Investor Relations Advanced Experience IR magazine Russia & CIS Conference 2014 Organizer: IR Magazine Venue: Moscow Participants from Investment community: Representatives of IR Divisions of Russian public companies, representatives of consulting companies	October 2014
Utilities Day (one-on-one meetings) Organizer: FC BCS Venue: Moscow Participants from Investment community: Various representatives of investment community	November 2014
Investor's Day (Investor's Day in JSC «Russian Grids») Organizer: Russian Grids Venue: Moscow Participants from Investment community: Analysts of investment banks, representatives of investment companies and funds	December 2014

IR-Calendar for 2015

Utilities Day Organizer: IC ATON Venue: Moscow Participants from Investment community: Representatives of investment companies, funds, including shareholders of IDGC of Centre	March 2015
«Forum Russia 2015», one-on-one meetings, panel discussions Organizer: Sberbank CIB Venue: Moscow Participants from Investment community: Various representatives of investment community, representatives of the Government, representatives of the business	April 2015
Analyst's Day, devoted to publication of IFRS statements for 2014 Organizer: IDGC of Centre Venue: Moscow Participants from Investment community: Analysts of investment banks	April - May 2015
Meetings with minority shareholders before AGM Organizer: IDGC of Centre Venue: Moscow Participants from Investment community: Shareholders	May-June 2015
AGM following the results of 2014 Organizer: IDGC of Centre Venue: Moscow Participants from Investment community: Shareholders	June 2015
Annual Investment Conference (possible one-on-one meetings) Organizer: Renaissance Capital Venue: Moscow Participants from Investment community: Various representatives of investment community, representatives of the Government, representatives of the business	June 2015
Rewarding ceremony IR magazine Russia & CIS Awards 2015 Organizer: IR Magazine Venue: Moscow Participants from Investment community: Representatives of IR Divisions of Russian public companies, representatives of consulting companies	July 2015
Investment Conference on Emerging Markets HSBC (one-on-one meetings) Organizer: HSBC Venue: London Participants from Investment community: Representatives of investment companies, funds, including shareholders of IDGC of Centre	September 2015
Annual Investment Forum «Russia calling!» (one-on-one meetings, panel discussions) Organizer: VTB Capital Venue: Moscow Participants from Investment community: Various representatives of investment community, representatives of the Government, representatives of the business	October 2015

Investor's Day (Investor's Day in JSC «Russian Grids») Organizer: Russian Grids Venue: Moscow Participants from Investment community: Analysts of investment banks, representatives of investment companies and funds	September-November 2015
9th Conference Investor Relations Advanced Experience IR magazine Russia & CIS Conference 2015 Organizer: IR Magazine Venue: Moscow Participants from Investment community: Representatives of IR Divisions of Russian public companies, representatives of consulting companies	October 2015
Utilities Day (one-on-one meetings) Organizer: FC BCS Venue: Moscow Participants from Investment community: Various representatives of investment community	November 2015
Annual workshop "Perfection of the policy on interaction with shareholders and investors of the distribution power grid complex companies" Organizer: Russian Grids Venue: Moscow Participants from Investment community: : IR Divisions of Russian Grids and its SACs	December 2015